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THIS INSTRUMENT WAS PREPARED BY:

One South Dearborn Street Chicago, IL 60603

LOAN#: 010092982

ASSIGNMENT OF RENTS

CITIBANC

500 Wost Madison Chicago, Illinois 60661 Tolophone (1 312 627 3900)



KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

FIRST STATE BANK AND TRUST COMPANY OF PARK RIDGE

DEPT-01 RECORDINGS \$23.50 「キ9999 TRAN 2744 02/04/94 10143100 キ1631 4 サータ4ー116771

COOK COUNTY RECORDER

of the οľ Park Ridge City State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated DECEMBER 29, 1993 and known as Trust No. 2/52 , in consideration of a loan in the amount of

ONE HUNDRED THOUSAND AND NO/100----

dollars(\$ 100,000,00) uvidenced by a promissory note and second by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, usage, that ser and set over unto Citiana, Fuderal Savings Bank, A Fuderal Savings and Lean Association, a corporation organized and existing are let the hows of the United States, or to its successors and assigns, (heremather referred to us the Association) all the sentent beams and making an are made and making an and making and making an analysing and making an analysing an analysing and making an analysing an ana Association), all the cents, issues and profits by withe and which may horositer become due under or by virtue of any lease, whether written or verbal and whether new existing or beneather described, or any letting of or any apreement for the use or occupancy of any part of the following described premises:

LOF 9 (EXCEPT THE EAST 5 FEET THEREOF) AND ALL OF LOT 10 (EXCEPT THE NORTH 17 FRET OF SAID LOTS CONVEYED TO CITY (A CHICAGO) IN BLOCK 3 IN HANSEN'S SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH Johns Clert's Office OF CENTER LINE OF GRAND AVENUE IN COOK COUNTY, ILLINOIS.

TAX 1.D NUMBER: 13-32-201-046-0000

94116771

more commonly known as:

5925 Wost Fullerton Avenue Chicago, Illinois 60639

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereaster anto the Association, whether such become or agreements may have been heretaker or may be bereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said promises or any part thereof, according to its own discretion, and large or definal any suits in respection with said promises in its own name, or in the mane of the undersigned, as it may consider expedient, and make such repairs to the premier as it may deem pages or advisable, and to do anything in and about said premiers that the undersuped oright do, bureby ratifying and confirming anything and everything that the Association may do.



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It is understood and agreed that the secretic is any two at the provent and the beauty profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may be reafter be contracted, and also toward the payment of all expenses and the care and management of said promises including taxes, assessments and insurance promises which may in its judgment be decined proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the birrs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise berounder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforeshid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements berein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal limitity or personal responsibility is meanined by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any covenant undertaking or agreement herein contained, either expressed or implied, all such personal limitity, if any, being hereby expressly waived and released by the parties bereto or helders hereof, and by all persons claiming by or through or under said parties or helders; and any of said parties or helders shall look solely to the real estate herein described, and the avails, issues and profits thereof or the areal estate herein described, and the avails, issues and profits thereof or

	FIRST STATE BANK AND	TRUST COMPANY OF PARK RIDGE	
IN WITNESS WHERE			
not meanmally but no Trust	no as abreweld, has caused these of	osonts to be signed by its Trust Officer ested by its Annt. Trunt Officer	SERVING Chin
Day of January 24t	h , A.D. 19 94	FIRST STATE BANK AND TRUE PARK RIDGE	FT COMPANY OF
	· C	not personally, but an trustee an afore	antil
ATTEST Cardy	Ame ?	+ Jom Olon)	
Hat Annt. Trust Off	llenr	lin: Trunt Officer	
(14)		00.	
STATE OF ILLINOIS)	*/O _*	
COUNTY OF) 88:		
I, the undernighed CERTIFY THAT Tom Olen be the Trunt Officer respectively of First State Bank & Trust Go		Merkhiki and Carolyn S. Sime, Anat.	, parmonally known to me to
in which mame, as Trustee, t	he above and foregoing instrument is ld instrument as their free and volus	executed, appeared before one this care appeared at stary act and as the free and voluntary set of said and the corporate sent of said corporatio) to be t	corporation, an innates an

My Commission Expires:

day of January .

(.D., p94

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