

ASSIGNMENT OF MORTGAGE

262-1878

This Assignment of Mortgage ("Assignment") is made as of the 26 day of January, 1994 between Diamond Mortgage Corporation of Illinois (sometimes doing business as Diamond Financial Services, Inc.), successor in interest to Commerce Mortgage Corporation d/b/a Tracy Mortgage Corporation on its own behalf and on behalf of Jerry Jarrett, his successors, heirs and personal representatives (collectively referred to hereinafter as "Assignors") and Parker Financial, Inc., an Indiana corporation ("Assignee").

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A. Diamond Mortgage Corporation of Illinois, is a debtor in In re Diamond Mortgage Corporation of Illinois and A.J. Obie & Associates, Inc., ("In re Diamond") case nos. 86 B 13066 and 86 B 13067, United States Bankruptcy Court for the Northern District of Illinois, Eastern Division (the "Bankruptcy Court").

B. Pursuant to the terms of the Order of Confirmation (the "Confirmation Order") confirming the terms of the Fourth Amended Plan of Reorganization entered on July 29, 1988, in In re Diamond, notwithstanding anything to the contrary in the public records or elsewhere, Assignors hold as mortgagees one hundred percent (100%) of the right, title and interests a) in that certain mortgage ("Mortgage") dated the 11th day of July, 1985, made by Mary Grant, ("Mortgagor"), in the amount of \$20,500.00, which Mortgage was filed for record in the Office of Recorder of Deeds of Cook County, in the State of Illinois, as document number 85131848; and b) in that certain note ("Note") evidencing such debt, with interest at the rate therein recited. The Mortgage encumbers premises situated in the County of Cook, in the State of Illinois, legally described in Exhibit "A" attached hereto and made a part hereof.

C. Pursuant to that certain Order (the "Order of Sale") entered on December 20, 1993 by the United States Bankruptcy Court for the Northern District of Illinois, Eastern Division in In Re Diamond Mortgage Corporation of Illinois and A. J. Obie & Associates, Inc., Case Nos. 86B13066 and 86B13067, and the Agreement for Purchase and Sale of Mortgage Loans (the "Purchase Agreement") entered into by Assignor and Assignee, Assignors have the right to sell and assign the Mortgage and Note.

D. Pursuant to the Confirmation Order, the Order of Sale and the Purchase Agreement, which Confirmation Order and Order of Sale remain in full force and effect, Diamond Mortgage Corporation of Illinois was granted full authority to sign all documents necessary to sell and assign the Mortgage and Note on behalf of Jerry Jarrett. A Notice of Authority to Execute and Deliver Documents was recorded in the Office of the Recorder of Deeds in Cook County, Illinois on January 25, 1994, as Document No. 94080241.

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E. The Assignors desire to sell and assign all right, title and interests in and to the Mortgage and Note.

F. Assignee desires to accept assignment of all right, title and interests in and to the Mortgage and Note.

NOW THEREFORE, for good and valuable considerations, the sufficiency and receipt of which are hereby acknowledged, the parties hereby agree as follows:

1. The Assignors hereby assign, without recourse, representation or warranty, except as set forth in the Order of Sale, to Assignee all right, title and interests in and to the Mortgage and Note, as well as any other instrument securing the Note, including, but not limited to, the Assignment of Rents and Leases, if any.

2. Assignee hereby accepts the foregoing assignment and assumes the obligations of mortgagee under the Mortgage and Note and any other instrument securing the Note, if any.

3. Assignors further covenant that they will assist Assignee, for a period of ninety days after the date of even date hereof, in assuring that this Assignment is in recordable form.

IN WITNESS WHEREOF, Assignors and Assignee have caused the document to be executed by the undersigned as of this 26 day of January, 1994.

Diamond Mortgage Corporation of
Illinois, an Illinois corporation

By: *Christine A. [Signature]*
Its: Vice President

On Behalf of Itself and on
Behalf of Jerry Jarrett,

[Matched Creditor]

his successors, heirs
and personal representatives

Parker Financial, Inc., an Indiana
corporation

By: *James E. Chalfont*
Its: President

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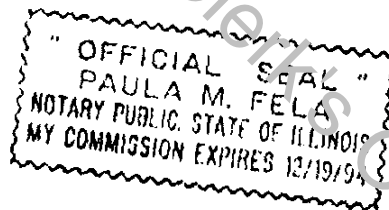
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Paula M. Fela, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Christine C. DePaul, personally known to me to be the Vice President of Diamond Mortgage Corporation of Illinois, an Illinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as the Vice President of said corporation, pursuant to authority given by the Board of Directors of said corporation, as her free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 21 day of January, 1994.

Paula M. Fela
Notary Public

MY COMMISSION EXPIRES:



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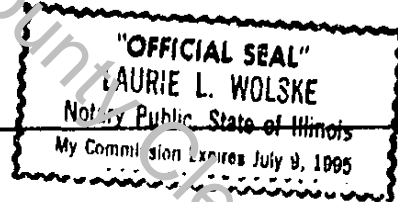
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STATE OF Illinois)
) SS
COUNTY OF Cook)

I, Laurie L. Wolske, a Notary Public in and for said County, in the State aforesaid, do hereby certify that James E. Chalfant, personally known to me to be the President of Parker Financial, Inc., an Indiana corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as the President of said corporation, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28 day of January, 1994.

Laurie L. Wolske
Notary Public
MY COMMISSION EXPIRES:



FRED CURUSO,

THIS DOCUMENT WAS PREPARED BY DIAMOND MORTGAGE CORPORATION OF ILLINOIS C/O DEVELOPMENT SPECIALISTS, INC., THREE FIRST NATIONAL PLAZA, CHICAGO, ILLINOIS. AFTER RECORDING, MAIL TO PARKER FINANCIAL, INC., LOCATED AT 2730 NORTH WASHINGTON BOULEVARD, INDIANAPOLIS, IN 46205, ATTN: JAMES E. CHALFANT.

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EXHIBIT A LEGAL DESCRIPTION

THE NORTH 1.5 FEET OF LOT 20 AND ALL OF LOT 21 AND THE SOUTH 9.75 FEET OF LOT 22 IN BLOCK 26 IN CALUMET TRUST'S SUBDIVISION IN SECTION 12, BOTH NORTH AND SOUTH OF THE INDIAN BOUNDARY LINE IN TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND FRACTIONAL SECTION 7, NORTH OF THE INDIAN BOUNDARY LINE IN TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT THEREOF RECORDED DECEMBER 30, 1925 AS DOCUMENT NUMBER 9,137,462 IN COOK COUNTY ILLINOIS.

COMMONLY KNOWN AS: 10153 SOUTH BENSLEY
CHICAGO, ILLINOIS 60617

PERMANENT PARCEL NUMBER: 25-12-421-054.

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