94126899

SUBORDINATION AGREEMENT

This Agreement is made this _____ 20th ___ day of January 1994.

KNOW ALL MEN BY THESE PRESENTS, that Heritage Bank on the 17th day of March, 1992, for the sum of One (\$1.00) Dollar and other good and valuable consideration to it in hand paid, the receipt whereof is acknowledged hereby agrees that the Mortgage in the sur of Thirty Thousand Dollars (\$30,000.00) DOLLARS, heretofore given us by Tomas P. Torres, Jr. and Carmen R. Torres and recorded in Cook County, Illinois, on April 10, 1992 as Document Number 92247620 upon the premises situated in the County of Cook, State of Illinois, as were fully described as follows:

Lot 43 in Pasquirelli's Willowlane Subdivision, being a Subdivision of the East 1000 reet of the South 1/2 of the Southeast 1/4 of Section 31, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax No. 28-31-412-005

Common Address: 6425 West 190rg Street, Tinley Park, IL 60477

which said Mortgage constitutes a llen upon said premises, shall hereafter be subordinate in lien, priority, and distribution to a certain Mortgage upon said premises deced, given by Tomas P. Torres, Jr. and Carmen R. Torres to LaSalle Talman Home Mortgage Corp. in the principal sum of Thicty Thousand Five Hundred Dollars (\$30,500.00) DOLLARS together with Interest thereon at the fixed rate of 6.875 and that the aforesaid lie of the undersigned in all respects hereafter shall be deemed to be a second Mortgage.

IN WITNESS WHEREOF, the said Home Equity Loan has caused these presents to be signed by its Consumer Loan Officer and caused to be affixed hereunto the common and corporate seal of the said corporation, attested by its Vice President/Assistant Secretary, the day and year first above written.

HERITAGE BANK

Janes BY: Paulette & Menucik

mon 10. Francis WITNESS: Crew on J. Hame

BORROWER(S):

. DEPT-01 RECORDING

. T#0011 TRAN 9889 02/08/94 11:27:00

· #5338 ÷ *-94-126899

COOK COUNTY RECORDER



UNOFFICIAL COPY

A transfer of 1888

Property of Coot County Clert's Office

94126899

COURTINE

7 1 1 1 1 1 1 1 1

STATE OF Illinois

COUNTY OF Cook

ACKNOWLEDGZMENT

on this, the day of , 19 , before me, the undersigned officer, personally appeared Paulette Minarcik who acknowledged herself to be the Consumer Loan Officer of Heritage Bank and Audrey Tancos who acknowledged herself to be the Vice President/Assistant Secretary of Heritage Bank that they, as such Officers being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by themselves as Consumer Loan Officer and Vice President/Assistant Secretary.

IN WITNESS WHEREOF, I hereunto set by hand and official seal.

"OFFICIAL SEAL"
Elery T. Gingras
Hetary Public, State of Efforts
My Commission Expires Nev. 5, 1925

NOT RY PUBLIC

This instrument prepared by: Janet Lovingfoss

Return to:

Heritage Bank 17500 S. Oak Park Avenue Tinley Park, IL 60477



Property of Cook County Clerk's Office