

RECORDING REQUESTED

# UNOFFICIAL COPY

91126281

WHEN RECORDED MAIL TO:

EXPRESS AMERICA MORTGAGE CORPORATION  
9060 East Via Linda Street  
Scottsdale, Arizona 85258-5116

91126281



DEPT-01 RECORDINGS \$23.50  
T-2000R TRAN 2774 02/03/94 13:56:00  
\$23.50 - 4-126281  
CO. COUNTY RECORDER

Ln. No. 703C75

SPACE ABOVE THIS LINE FOR RECORDER'S USE

## SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

I, The Loan Arranger, Inc., dba The Loan Arranger (corporation/partnership/sole proprietorship) with its principal offices at 6321 U. Central, Chicago, IL 60646 ("Principal"), does hereby make, constitute and appoint **EXPRESS AMERICA MORTGAGE CORPORATION**, an Arizona corporation with offices at 9060 E. Via Linda Street, Scottsdale, AZ 85258 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to **EXPRESS AMERICA** (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 6032 S. Sacramento, Chicago, IL 60629,

that is now or is hereafter in the possession of **EXPRESS AMERICA** as contemplated by the Loan Brokerage Agreement dated 2-23-1994 and the supplement to Loan Brokerage Agreement dated 2-23-1994 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and **EXPRESS AMERICA**, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to **EXPRESS AMERICA** full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. **EXPRESS AMERICA** agrees that it shall exercise the power granted it hereunder only through an officer of **EXPRESS AMERICA**.

Principal and **EXPRESS AMERICA** hereby acknowledge and agree that **EXPRESS AMERICA** has an interest in the subject matter of the power granted herein. In that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and **EXPRESS AMERICA** do hereby agree that **EXPRESS AMERICA** is hereby vested irreversibly with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon **EXPRESS AMERICA** hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which **EXPRESS AMERICA** is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon **EXPRESS AMERICA**, Principal should have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and **EXPRESS AMERICA** shall have thereafter exercised such power, Principal hereby declares any such acts performed by **EXPRESS AMERICA** pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on January 31, 1994 at CHICAGO, IL 60646 91126281

PRINCIPAL: The Loan Arranger, Inc. dba The Loan Arranger  
By: MICHAEL ROBINS  
MICHAEL ROBINS  
Its: PRESIDENT

State of Illinois  
County of Cook ss:

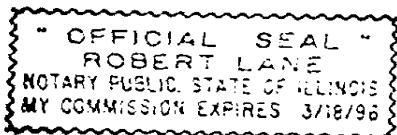
### Corporations

The foregoing instrument was acknowledged before me this 31 day of January, 1994, by  
MICHAEL ROBINS of THE LOAN ARRANGER, INC. DRA, a ILLINOIS  
corporation, on behalf of the corporation.

THE LOAN ARRANGER

Robert Lane

My commission expires: 3-18-96



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*[Handwritten signature]*

Property of Cook County Clerk's Office

94126251

# UNOFFICIAL COPY

LEGAL DESCRIPTION:

LOT 33 IN BLOCK 5 IN COBE AND MCKINNONS 63RD STREET AND SACRAMENTO AVENUE  
SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 38  
NORTH, RANGE 13, EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Pin: 19-13-312-007

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