

UNOFFICIAL COPY

94127062

ILLINOIS
RELEASE DEED
Loan No.: 920956-0
PIF: 01/18/94

Prepared by: *Alison Smith*
Household Mortgage Services
100 Mittel Drive
Wood Dale, IL 60191

DEPT-01 RECORDING \$23.60
T#0000 TRAN 6493 02/08/94 10:48:00
#6591 *--94--127062
COOK COUNTY RECORDER

935746

KNOW ALL MEN BY THESE PRESENTS

That HOUSEHOLD BANK, F.S.B., a Corporation of the United States, successor in interest through merger w/Land of Lincoln Savings and Loan Association FKA FINANCIAL SECURITY SAVINGS & LOAN ASSN.

does hereby certify and acknowledge satisfaction in full of the debt secured by the following described and recorded real estate mortgage, and same is hereby released:

Name of Mortgagor: ARTURO LEMA & MARTHA LEMA
HUSBAND & WIFE

Name of Mortgagee:
FINANCIAL SECURITY SAVINGS & LOAN ASSN.

The mortgage is recorded with the Register of Titles/Recorder of Deeds for COOK COUNTY, ILLINOIS

Document No., Volume, Page, Mortgage Date:
DOC. 24067892, RE-RECORDED DOC. 24209711, DT. 08/15/77

Address of Property: 8840 N Mansfield
Morton Grove, IL 60053

Tax ID No.: 10-17-426-04 & 10-17-426016

Legal Description of Property: PLEASE SEE ATTACHED EXHIBIT "A" MADE A PART HEREOF

Dated: February 01, 1994

HOUSEHOLD BANK, F.S.B.

Jennifer Nichols
JENNIFER NICHOLS, Asst. Vice President

ATI TITLE COMPANY
377 E. Butterfield Rd., Suite 100
Lombard, Illinois 60148
(708) 512-0444 1-800-222-1366

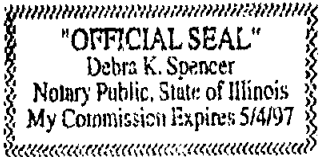
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State of Illinois)
County of DuPage)

On February 01, 1994 before me, the undersigned, a Notary Public in and for said State, personally appeared JENNIFER NICHOLS, personally known to me or proved to me on the basis of satisfactory evidence to be the Asst. Vice President of HOUSEHOLD BANK, F.S.B., a United States Corporation, executed the within instrument pursuant to its bylaws or a resolution of its Board of Directors.

In witness whereof, I have hereunto set my hand and affixed my notarial seal this February 01, 1994.

Debra K. Spencer
Notary Public/Commission Expires:



When recorded, please return to: Martha Lema
8840 N Mansfield
Morton Grove, IL 60053

IL671
CT7

Box 154

2300/04

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Loan No.: 920956-0

PIF:

ATTACHMENT 'A'

LEGAL DESCRIPTION

LOT 1 (EXCEPT THE NORTH 45 FT. THEREOF) AND LOT 2 IN BLOCK 3 IN DEMPSTER
TERMINAL GARDENS, BEING A SUBDIVISION OF THE WEST 15 ACRES OF THE EAST HALF
OF THE SOUTH WEST QUARTER OF THE SOUTH EAST QUARTER OF SECTION 17, TOWNSHIP
41 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, IL.

ATL TITLE COMPANY
577 E. Butterfield Rd., Suite 100
Lombard, Illinois 60148
(708) 512-0444 1-800-222-1366

LG001
CT7

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2007082

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prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) taken such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 17.

19. Sale of Note, Change of Loan Servicer. The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law.

20. Hazardous Substances. Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law.

As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

21. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

0127033

NOTARY PUBLIC

Mindy L. Gray
Mindy L. Gray

The foregoing instrument was acknowledged before me on this 27th day of February 1990 by Kevin Gray

SEAL OF OFFICE
COURT OF CLERK

Property of Cook County Clerk

[Space Below This Line For Acknowledgment]

-Borrower
(Seal)

-Borrower
(Seal)

Mindy L. Gray
MINDY L. GRAY
-Borrower
(Seal)

Kevin Gray
KEVIN GRAY
-Borrower
(Seal)

Witnesses:

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

- Adjustable Rate Rider
- Graduated Payment Rider
- Ballon Rider
- Other(s) (specify)
- Condominium Rider
- Planned Unit Development Rider
- Rate Improvement Rider
- 1-4 Family Rider
- Biweekly Payment Rider
- Second Home Rider

[(Check applicable boxes)]

Security Instrument, amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this

with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall

24. Riders to this Security Instrument, If one or more riders are executed by Borrower and recorded together

23. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

Instrument without charge to Borrower. Borrower shall pay any recordation costs.

22. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security

66002226

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THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

THE SOUTH 12 FEET OF LOT 20 AND LOT 21 (EXCEPT THE SOUTH 4 FEET THEREOF) IN BLOCK 2 IN J. B. EARLES SUBDIVISION OF ELSDON, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 AND THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 AND THE WEST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

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