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94128659

IOMC LOAN NO. 7372141
PIF: 12-14-93

DISCHARGE OF MORTGAGE

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OF THE REGISTER OF TITLES IN WHOSE OFFICE THE MORTGAGE OF DEED OF TRUST WAS FILED

KNOW ALL MEN BY THESE PRESENTS, THAT A CERTAIN INDENTURE OF MORTGAGE, BEARING THE DATE OF AUGUST 13, 1991, MADE AND EXECUTED BY HERBERT J. WRIGHT AND ELAINE WRIGHT 14609 SOUTH STATE STREET, DOLTON, IL OF THE FIRST PART, TO AMERICAN STATES MORTGAGE, INC. OF THE SECOND PART, AND RECORDED IN THE OFFICE OF THE REGISTER OF DEEDS FOR THE COUNTY OF COOK STATE OF ILLINOIS, IN LIBER PAGE _____ DOCUMENT NO. 91419750, TAX ID#29-09-215-002 SEE ATTACHED FOR LEGAL DESCRIPTION IS FULLY PAID, SATISFIED AND DISCHARGED.

DEPT-01 RECORDING \$23.00
T#1111 TRAM 4430 02/08/94 11:39:00
#5321 # *94-128659
COOK COUNTY RECORDER

DATED THIS DATE: JANUARY 20, 1994

INDEPENDENCE ONE MORTGAGE CORPORATION
P.O. BOX 5162
SOUTHFIELD, MI. 48086-5162

SIGNED IN THE PRESENCE OF:

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Georgia Eno
GEORGIA ENO
Sylvia Mattis
SYLVIA MATTIS

BY: Dale Estrabao
DALE ESTRABAO/VICE-PRESIDENT
BY: Annie T. Moore
ANNIE MOORE/ASSISTANT SECRETARY

STATE OF MICHIGAN
COUNTY OF OAKLAND

ON THIS DATE JANUARY 20, 1994, BEFORE ME APPEARED DALE ESTRABAO AND ANNIE MOORE, TO ME PERSONALLY KNOWN, WHO BEING BY ME DULLY SWORN, DID SAY THAT THEY ARE RESPECTIVELY THE VICE-PRESIDENT AND ASSISTANT SECRETARY OF INDEPENDENCE ONE MORTGAGE CORPORATION, AND THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE CORPORATE SEAL OF SAID CORPORATION, AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION, BY AUTHORITY OF ITS BOARD OF DIRECTORS, AND DALE ESTRABAO AND ANNIE MOORE ACKNOWLEDGE SAID INSTRUMENT TO BE THE FREE ACT AND DEED OF SAID CORPORATION.

BEVERLY L. HINTON, NOTARY PUBLIC

INTERCOUNTY TITLE

DRAFTED BY: LORAIN FRASER
INDEPENDENCE ONE MORTGAGE CORPORATION
P.O. BOX 5162
SOUTHFIELD, MI. 48086-5162

WHEN RECORDED RETURN TO :

INTERCOUNTY TITLE
150 WEST MADISON
CHICAGO, ILLINOIS 60602
BOX 97

BEVERLY L. HINTON
Notary Public, Wayne County, MI
My Commission Expires July 27, 1996
Acting in Oakland County, MI

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of each month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 2021.

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described real estate situated, lying, and being in the county of Cook

LOT 2 IN TOWN AND COUNTRY HOMES SECOND ADDITION TO IVANHOE BEING A SUBDIVISION OF LOT 4 IN VERNOEVEN'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TOGETHER with all and singular the tenements, hereditaments and appurtenances therunto belonging, and the parts, houses, and profits thereof; and all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are, and shall be deemed to be, fixtures and a part of the realty, and are a portion of the security for the indebtedness herein mentioned:

THE RIDER TO STATE OF ILLINOIS VA MORTGAGE ACCELERATION CLAUSE ATTACHED HERETO AND EXECUTED OF EVEN DATE HERewith IS INCORPORATED HEREIN AND THE COVENANTS AND AGREEMENTS OF THE RIDER SHALL AMEND AND SUPPLEMENT THE COVENANTS AND AGREEMENTS OF THIS MORTGAGE AS IF THE RIDER WERE A PART HEREOF.

TOGETHER with all and singular the tenements, hereditaments and appurtenances therunto belonging, and the parts, houses, and profits thereof; and all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are, and shall be deemed to be, fixtures and a part of the realty, and are a portion of the security for the indebtedness herein mentioned:

The Mortgagor further agrees that should this Mortgage and the Note secured hereby not be eligible for guarantee under Chapter 37, Title 38 U.S.C. (38 CFR 36.4303) within sixty (60) days from the date hereof, written or verbal statements of any officer of the Veterans Administration or authorized agent of the Administrator of Veterans Affairs dated within said sixty (60) days time period, declining to guarantee said Note and this Mortgage being deemed conclusive proof of such ineligibility, the Mortgagee or the holder of the Note, may, at its option, declare all sums secured hereby immediately due and payable.

The Mortgagor further agrees that should this Mortgage and the Note secured hereby not be eligible for guarantee under Chapter 37, Title 38 U.S.C. (38 CFR 36.4303) within sixty (60) days from the date hereof, written or verbal statements of any officer of the Veterans Administration or authorized agent of the Administrator of Veterans Affairs dated within said sixty (60) days time period, declining to guarantee said Note and this Mortgage being deemed conclusive proof of such ineligibility, the Mortgagee or the holder of the Note, may, at its option, declare all sums secured hereby immediately due and payable.

The Mortgagor further agrees that should this Mortgage and the Note secured hereby not be eligible for guarantee under Chapter 37, Title 38 U.S.C. (38 CFR 36.4303) within sixty (60) days from the date hereof, written or verbal statements of any officer of the Veterans Administration or authorized agent of the Administrator of Veterans Affairs dated within said sixty (60) days time period, declining to guarantee said Note and this Mortgage being deemed conclusive proof of such ineligibility, the Mortgagee or the holder of the Note, may, at its option, declare all sums secured hereby immediately due and payable.

ILLINOIS COUNTY TITLE

65982145

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