FILED FOR RECORD

1994 FEB -9 PH 2: 17

94131792

The above space for RECORDER'S USE ONLY

-	TH' INDENTURE made	January 28, 1994 , Witnesseth, that the undersigned	21
)	Devca Bank	not personally but as Trustee under the provisions	~
5	of a Deed of Deeds in Trust duly recition	Jest and dishwered to said. Trustee in prinsiance of a Trust Agreement dated. 3/7/91	21~
)	and known as its T ust Number	5749-0 herematter referred to as the Montgagors, does hereby Convey and Mort	
<u>)</u>	gage to Bank U. of my pod, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinniter referred to as the Mr. tagages the following real estate situated in the County of COOK. State of Illinois, to wit:		
()	See Schedule (A) attac	hed hereto and made a part thereof	
, 2			
- .	TOGETHER with all the building	and improvements now or hereafter exected thereon and all appurtenances, apparatus and	
	TO HAVE AND TO HOLD the sall rights and benefits under the Homes	the eart of every name insture and kind as a company unto said Mortgagee forever, for the uses and purposes herein set forth, free from sters. Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do	
	This mortgage is given to secure ?	(3) The eyine 1 of a certain indefitedoms payable to the uniteral the mortgages, evidenced by the	Four 8 07/100
	Mortgagors Note of even date herewith in	the Puncture of Ninety Seven Thousand Nine Hundred Seventy a heat payment from demand together with interest as follows, and	rour & 07/100
	all renewals, extensions, or modification	s there(i),	
		remaining from time, o inne impaid shall be payable prior to maturity at the rate of 14.0	
	per cent per annum and after mate	arity at the rate of	
	Li Interest on the principal balance i	remaining from time to kimic unpairt shalf be payable prior to maturity at the prime lending rate.	•
	of	fin its successors) plus per cent per	,
	annum over the said prime hinding	rate, and after matriffy at the said prime err ling rate plusper cent per annum	
•	over the said prime lending rate, p	provided however, that said interest rate in Police (shall be less thanper cent per if the rate of interest shall be effective as of the Jahr of said prime lending rate change.	£3
	(2) Future Advances, Upon reques	st of Mortgagors, Lender, at Lender's option pink, 21 release of this Mortgage, may make Future	prø
• "	notes stating that said notes are secure	idvances. With interest thereun, shall be security, this Mostingue when evidenced by promissory of hereby At no time shalf the principal amount of the independence secured by this Mortgege, co herewith to protect the security of this murigage, exceed his original amount of the Note plus	SEE TRUSTEE EXONERATION CLAUSE ATTACHED 26.10.10
	us : 49.000.00		ATT 6.4
	This mortgage consists of two page are incorporated herein by reference a	es. The covenents, conditions and provisions appearing an page 7 (the reverse side of this mortgage) and are a part hereof and shall be binding on the Mortgagors, their highs, puccessors and assigns.	間 20
	THIS MORTGAGE is executed by	r the undersigned frustee, not persurally but as a Trustee as aforesaid, in the exercise of the power of in it as such Trustee, fand said Trustee, hereby warrants that it postruit rull power and authority	EG
ő	 (0 execute this instrument) and it is ex 	spressly understood and agreed that nothing berein or in said note cortained shall be construed ustee personally to pay the said note, or any interest that may accrue thereon, or any indebtedness	EX CE
FT.	weived by the Mortsage and by every o	covenant either express or implied herein contained, all such hability, if any, being expressly berson now or hereafter claiming any right to recurity becausely, and that to car as the light trustee.	LEE
EH	personally is concerned, the legal holder solely to the premiser hereby conveyed	or holders of said note and the owner or owners of any indebtedness accruing here: nder's fall look for the payment thereof, by the enforcement of the lien hereby createst in the majorer by airs and	TST.
EXONERATION ACHED	In said note provided or by action to end IN WITNESS WHEREOF, the und	force the personal liability of the guarantor or co-maker, if any less on these presents to have all lersioned trustee not personally but as a Trustee as aforesaid, has caused these presents to have all	rrt 7SE
젊당		ored and attested to, the day and year first above written. OF VON Devon Bank, not personally, but solely	H.
r. All con	resentations and undertakings of rustee as aforesaid and not individual	75.70.1 Mg/ct	# U
three of it	'e BEJRPOGATS:SKal l ind NO HEGHEY		
eumod by n	r shall be asserted against the DEVON as a result of the signing of this instr	DAIN RY	
persunany .		Mary L. Hothe, land Trust Administrator	
	STATE OF ILLINOIS COUNTY OF COOK	1, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY	
	COUNTY OF CITE	CERTIFY that the above named officers of the	
		Grantor, personally known to me to be the same persons whose pames are subscribed to the foregoing instrument as such officers	
		respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary.	
	Noterial Seel	tary act of said Company for the uses and purposes, therein set forth, and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of	
		said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.	
1	OFFICIAL SEAL	Given under my hand and Notarial Scalithis 28th day of	
NOT/	TRISHA M. DANIEL	January 19 94 Think M A	
EMY	COMMISSION EXPIRES 3-8-97	Mall Namel	
FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE			
	6320 N. Western	Chicago, Illinois, Reference. Rest for Weary N	linistries
	□ Place in Recorder's Box	Bank of Bellwood	
	No	219 South Mannheim Road	
		Bellwood, Il 60104 Form 86-890 Bankforms, Inc.	

- 1. Mortgagurs shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges; and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgaget the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgages interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or reimburse the Mortgaget (then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgaget (the for; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgage may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.
- 4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagoe, and the Mortgagoe's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.
- The Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage on its own behalf and on behalf of each and every person, except decree or judgement creditors of the mortgagor, acquiring any interest in or title to the premises subsequent to the ... tecf this Mortgage. This paragraph is operative where ellowed by Illinois Statutes.
- 6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or retaining the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies—rw. ble, in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy and shall deliver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver, renewal policies not less than ten days prior to the respective dates of expiration.
- 7. In case of default therein Martgagee may, but need not, make any payment or perform any act hereinbefore required of Mortgagors In tase of default there's, workagee may, but need not, make any payment or perform any act neterilogists to the segment of most against a many form and manner deemed experient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharg', compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said promises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien icrof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest the acon at the post maturity rate of the note hereby secured. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to the Vortgagee on account of any default hereunder on the part of the Mortgagors.
- 8. The Mortgagee making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate produced from the appropriate public (fice without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax "in an title or claim thereof."
- 9. Mortgagors shall pay each item of indebtedness berein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Mortgagors, all unpaid indebtedness secured by this mortgage shall, notwith-standing anything in the note or in this mortgage to the controlly become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained
- 10. When the indebtedness hereby secured shall become due a hether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, here shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incur ed by or on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charge, sublication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of libe, title searches, and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to all as Mortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this pragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the post maturity rate of the note hereby secured, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate and bankruptey proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendent, by reason of unis more or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accusal of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the premises or the security hereof.
- 11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as 7.5 mentioned in the preceding priagraph hereof; second, all other items which under the terms hereof constitute secured indebtedness advational to that evidenced by the note, with interest thereon as herein provided, third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, withe acceptant to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the i remises ar whether the same shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during an; further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and rule times when may be necessary or are usual in such cases for the protection, possession, control, management and operation of any other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of any other powers whole or in part of: (1) The indebtedness secured hereby, or hy any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to of reclosure sale; (2) the deficiency in case of a sale and deficiency.
- 13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.
- 16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.
- 17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.
- 18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the psyment of the indebtedness or any part thereof, whether or not such persons shall have executed the note of this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.
- 19. The mortgagor (or beneficial owner) will not transfer, assign or in any way hypothecate or attempt to transfer, assign or hypothecate their right, title, interest, or any beneficial interest in the property securing this Note without first obtaining the written consent of the holder. Upon any transfer, assignment or hypothecation of mortgagors right, title or interest to the property or any beneficial interest therein securing this Note, with out the previous written consent of the holder, the principal balance remaining at the time of such transfer, assignment or hypothecation shall at the option of the holder immediately become due and payable. The acceptance of any payment after such transfer, assignment or hypothecation shall at the not be construed as the consent of a holder to such assignment, transfer or hypothecation nor shall it affect the right to proceed with such action as the holder shall deem necessary.

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Schedule "A"

That part of the South 1037.55 feet of the North $\frac{1}{2}$ of the East $\frac{1}{2}$ of the East $\frac{1}{2}$ of the North East 1 of Section 1, Township 40 North, Range 13 East of the Third Principal Meridian, described as follows: Beginning at a point on the west line of North Western Avenue, as widened, 203 feet North of the North Line of Rosemont Avenue, and running thence north on said West line of North Western Avenue, a distance of 138.13 feet; thence West parallel to said North line of Rosemont Avenue, a distance of 107.70 feet Eas.
i 138,50
enue; then.
in Cook Coun.
5320 N. Western,

94131792 more or less, to the East Line of a public alley; thence South on said east line of alley, a distance of 138.56 feet, more or less, to a point 203 feet North of said North Line of Resement Avenue; thence East a distance of 107.68 feet, more or less, to the point of beginning, in Cook County, Illinois. PIN 13-01-207-012-0000 Commonly known as 5320 N. Western, Chicago, Illinois

UNOFFICIAL COPY

SEE TRUSTE CLAUSE AT This instrument is supressed by Devon Bank, not individually but sciety at Trustee as aforesaid. All the covenants and conditions to the Devon Bank are undertaken by it solely no Trustee as aforesaid and not individual fici-lity shall be assert if or authoroushin against Devon Bank by reason of any of the covenance, placesconic, representations, indemnifications or warrante expressed or implied however, over aired to this instrument.

It is expressly understood and agreed by every person, firm or corporation claiming any interest under this document that Devon Bank, shall have be in injury, contingent or otherwise, arising out of, or in any way related to, (i) the presence, disposal, release or threstead release of any homerican materials on over, under, from, or affecting the property or the soil, water, vegetation, buildings, personal property, persons or animals thereof; (ii) any personal injury (including wrongful death) or property damage (real or personal) arising out of or related to such insuratous materials; (iii) any levents brought or threatened, settlement reached or government order relating to such hazardous materials, and/or (iv) any violation of leven, orders, regulations, requirements, or damands of government sutheration, or any policine or requirements of the trustee which are based upon or in any way related to such hazardous materials including, without limitation, attoracys and consultants' fees, investigation and laboratory fees, court coats, and kingstion expenses.

In the event of any conflict between the provisions of this exculpatory rider and the provisions of the document to which it is attached, the provisions of this rider shall govern.

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