1994 FLB -9 AM 3: 01

94131324 BUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 25th day of January, 1994 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEPLAS, the Bank is the owner of a mortgage dated September 20, 1993 and recorded September 30, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Jurber 93785099 made by Thomas W. Begg Jr. and Karen M. Begg, His Wife ("Borrowers"), to secure an indebtedness of \$ 17,500.00 ("Morigage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5223 Ellington -- Western Springs, IL 60558 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#Vol 79; 18-08-320-040-000;; and

WHEREAS, The First National Bank of Chicago, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 228,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW. THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Jan 31, 1989 # reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Two Hundred Twenty Eight Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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Property of Coot County Clark's Office

Mark Mark S.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: Kkot kylle

R. Scott Myers, Community Banking Officer

STATE OF ILLINOIS)

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COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State of Oresaid, DO HEREBY CERTIFY that R. Scott Myers, Community Banking Officer of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this day of James 1974.

FICIAL SEAL "

Notary Pullic

KamiBty

NOTARY PUBLIC, STATE UP ILL INDIS MY COMMISSION EAP: 8/11/96

Commission Expires:

08-11-1996

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO: Equity Credit Center The First National Bank of Chicago One First National Plaza Mail Suite 0482 Chicago, Illinois 60670

94131324

Property or Coot County Clert's Office

LEGAL DESCRIPTION

THAT PART OF LOT 17, LYING SOUTHERLY OF A LINE DRAWN FROM A POINT HE W.

JURED AL

D LOW, TO

ST NOITHERLY,

UTHEAST CORNER

PRINCIPAL WEITHIN, IN C.

THOMAS W BEGG JR

THOMAS W BEGG JR IN THE WESTERLY LINE OF SAID LOT 17, 28.06 FEET NORTHERLY, AS MEASURED ALONG SAID WESTERLY LINE, OF THE SOUTHWESTERLY CORNER OF

Property of Cook County Clerk's Office