

UNOFFICIAL COPY

94136361 6 3 6 1



Instalment Note
(THIRTY DAYS)

(Use with Trust Deed Form CTC 7)

DEPT-01 RECORDING \$23.50
T02222 TRAN 6038 02/10/94 12:08:00
09466 *RC **94-136361
COOK COUNTY RECORDER

\$ 12,000.00

Chicago, Illinois

February 4,

19 94

FOR VALUE RECEIVED, WE promise to pay to THE ORDER OF LENDER
PAUL ADAMSKI

1501 Shady Lane, Schererville, Indiana

the principal sum of TWELVE THOUSAND and 00/100 Dollars *

of per cent per annum payable in instalments (including principal and interest) as follows:
Dollars or more on the day of 19 , and
Dollars or more on the day of
each , thereafter until this note is fully paid except that the final payment of principal and interest, if not sooner paid,

shall be due on the day of . All such payments on account of the indebtedness evidenced by

The principal of each of said instalments unless paid when due shall bear interest after maturity at the rate of 15% per cent per annum. Said payments are to be made , as the legal holder of this note may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of

*Borrowers agree to repay entire principal balance of \$12,000.00 plus \$2,400.00 interest on or before March 4, 1994. Should borrowers fail to pay the aforementioned sum totalling \$14,400.00 on or before March 4, 1994 and should said default continue to March 19, 1994, then after March 19, 1994, in addition to the \$14,400.00, Borrowers shall owe an additional \$3,000.00 interest, for a total of \$17,400.00. Borrowers also acknowledge that Lender is depleting IRA funds in order to make said loan.

**Paul Adamski, 1501 Shady Lane, Schererville, Indiana

LOT 1 AND 2 IN BLOCK 10 IN CROISSANT PARK MARHAM FIRST ADDITION, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO A RESUBDIVISION OF BLOCKS 2, 3 AND 4 IN LOWER HARVEY, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.L.N. #29-80-301-047

Commonly Known As:

16306 Justice, Marham, IL 60426

The payment of this note is secured by trust deed, bearing even date herewith, to Chicago Title and Trust Company, Trustee, on real estate in the County of COOK, Illinois; and it is agreed that at the election of the holder or holders hereof, and without notice, the principal sum remaining unpaid hereon, together with accrued interest thereon, shall become at once due and payable at the place of payment aforesaid in case of default in the payment of principal or interest when due in accordance with the terms hereof or in case default shall occur and continue for three days (in which event election may be made at any time after the expiration of said three days, without notice) in the performance of any other agreement contained in said trust deed.

All parties hereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.

Identification No. 778336
CHICAGO TITLE AND TRUST COMPANY,
Trustee.
By [Signature]
Assistant Secretary
Assistant Vice President

[Signature]
ANNE H. ROSSI
[Signature]
JAMES A. ROSSI, JR.

IMPORTANT!

THIS IS A VALUABLE DOCUMENT! WHEN FULLY PAID, THIS NOTE AND THE TRUST DEED SECURING IT MUST BE SURRENDERED TO THE PARTY OBLIGED TO MAKE THE FINAL PAYMENT. THAT PARTY MUST IMMEDIATELY THEREAFTER PRESENT THIS NOTE AND THE TRUST DEED SECURING IT TO CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, IN ORDER TO OBTAIN A RELEASE DEED.

2350

