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ASSIGNMENT OF RENTS AND LEASES

37480

KNOW ALL MEN BY THESE PRESENTS: THAT the Assignors, William W. Gurtler and Jean L. Gurtler/ of the Village of South Holland, County of Cook, and the State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, HERITAGE GLENWOOD BANK of the Village of Glenwood, County of Cook, and State of Illinois, its executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, on which may be made or agreed to by the Assignee under the power herein granted. It being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee the property described as follows to wit:

That part of Lot 19 lying south of a line 100.00 feet north of and parallel with the south line thereof, together with the north 60.00 feet of Lot 18, all in Simborg's College Industrial Park Subdivision Second Addition being a Subdivision of part of Lots D, E, F and G in Owner's Division, a subdivision of two tracts of land in Sections 9 and 16, Township 36 North, Range 14, East of the Third Principal Meridian, and of part of Lot 3 of subdivision of the east 10 acres of Lot 2 in School Trustee's Subdivision, a subdivision of said Section 16, Township 36 North, Range 14, East of the Third Principal Meridian, all in Cook County, Illinois.

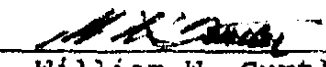
PIN # 29-16-205-169 Vol. 28

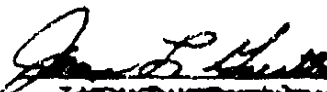
Common Address: 15475 S. LaSalle Street
South Holland, IL

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 COOK COUNTY RECORDER

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every of the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every right, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may in said attorney's judgement be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hand(s) and seal(s) this 27th day of January, 1994.

 (SEAL)
 William W. Gurtler
 "OFFICIAL SEAL"
 Elaine J. Guzak (SEAL)
 Notary Public, State of Illinois
 My Commission Expires 4/23/94

 (SEAL)
 Jean L. Gurtler
 "OFFICIAL SEAL"
 Elaine J. Guzak (SEAL)
 Notary Public, State of Illinois
 My Commission Expires 4/23/94

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mail to: Heritage Glenwood Bailie
18301 S Halsted St
Glenwood, IL 60425