

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

Loan Number: HE0293

Buyer: MICHAEL MASON AND GALE ANDERSON

94137568

Property: 3104 LINDER AVENUE, MORTON GROVE, IL 60053

Date: 27 JANUARY 1994

94137568

### Subordinated Lien

Date: 27 JANUARY 1994

Grantor: MICHAEL MASON AND GALE ANDERSON

Beneficiary: ABBOTT LABORATORIES EMPLOYEES CREDIT UNION

Original Principal of Note Secured: \$11,103.75

#### Recording Information:

Mortgagor: MICHAEL MASON AND GALE ANDERSON

Mortgagee: ABBOTT LABORATORIES EMPLOYEES CREDIT UNION

Dated : 15 FEBRUARY 1993

Amount : \$11,103.75

Recorded : 18 FEBRUARY 1993

Document : 93128175

: DEPT-01 RECORDINGS \$23.50  
: T9999 TRAN 2801 02/10/94 14:51:00  
: \$2870 \* -94-137568  
: COOK COUNTY RECORDER

### Superior Mortgage

Date:

Borrower: MICHAEL MASON AND GALE ANDERSON

Lender: THE WILLIAM BLOCK COMPANY, ITS SUCCESSORS AND/OR ASSIGNS

### Note Secured by Superior Mortgage

Date:

Maker: MICHAEL MASON AND GALE ANDERSON

Payee: THE WILLIAM BLOCK COMPANY, ITS SUCCESSORS AND/OR ASSIGNS

Original Principal: \$114,500.00

### Property:

LOT 28 AND THE NORTH 1/2 OF LOT 27 IN BLOCK 1 IN NORTH SIDE REALTY COMPANY'S DEMPSTER "L" TERMINAL 5TH ADDITION, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 28, 1925, AS DOCUMENT 9019508, IN COOK COUNTY, ILLINOIS.

Address: 9104 LINDER AVENUE, MORTON GROVE, IL 60053

PIN Number: 10-16-301-055

2350



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In return for a valuable consideration, Beneficiary and Borrower do hereby subordinate the lien of the Subordinated Lien to the lien of the Superior Mortgage in favor of Lender that is being recorded concurrently herewith. Beneficiary and Borrower further declare that the lien of the Superior Mortgage shall be and is in all respects a lien and encumbrance prior and superior to the lien and encumbrance evidenced by the Subordinated Lien. The Subordinated Lien shall remain subordinate to the Superior Mortgage regardless of the frequency or manner of renewal, extension, change or alteration of the Note Secured by Superior Mortgage.

This Agreement shall inure to the benefit of Lender, its successors and assigns, and shall be binding on Beneficiary and Borrower, their heirs, successors and assigns.

**BENEFICIARY:**

**BORROWER:**

*Thomas A. Frohne*

By: Thomas A. Frohne

Its: Director of Lending

Attested by: *Tom Ramirez*

Its: President

*Michael F. Mason*  
*Gale J. Anderson*

THE STATE OF Illinois

COUNTY OF Lake

The foregoing instrument was acknowledged before me this 27th day of January, 1994, by Thomas A. Frohne on behalf of the credit union

*Michele Wilhelm*  
Notary Public



THE STATE OF Ill }  
COUNTY OF COOK }  
} }  
} }

The foregoing instrument was acknowledged before me this 4 day of Oct 1994, by Michael F. Mason and Gale J. Anderson, Husband & wife



*L. Starkey*  
Notary Public in and for  
The State of Ill

Printed Name: L. Starkey

My Commission Expires: 5/20/96  
(Seal)

922-1138

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OFFICIAL SEAL  
MICHELLE WILHELM  
CLERK OF COOK COUNTY

OFFICIAL SEAL  
CLERK OF COOK COUNTY