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LaSaile Telman Bank rss

O'Have Office

LASALLE BANKS

8303 West 1:#jgins Road Chicago, Illinois #9831-2941 (312) 893-3700

SUBORDINATION AGREEMENT

94138916

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 4th day of January 1994

BY Lasalle Talman Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United states of America, and doing business and having list principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

NECORDING 23.00

Witnesseth

0.50 94139916

HATE

May 8, 1992 and recorded May 13, 1992 among the land records in the Office of the Recorder of Deeds of

Cook (County, Illinois as document number 92330314

made by Gary Pluta and Denise Pluta, married to each other, as joint ("Borrowers"), co secure and indebtedness of \$15,000.00 tenants ("Mortgage"); and

whereas, Borrowers are the owners of that certain parcel of real estate commonly nown as 9301 S. Sprout Ave, Oak Lawn, IL. 60453 and more specifically described

as follows:

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LOT 1 AND THE NORTH 20 FEET OF LOT 2 IN BLOCK 2 IN THE SUBDIVISION OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE COUNTY OF COOK AND STATE OF ILLINOIS, EXCEPTING THEREFROM THE RIGHT OF WAY OF THE WABASH ST. LUCIS AND PACIFIC AS SHOWN IN PLAT RECORDED IN THE PEGISTRAR'S OFFICE AS DOCUMENT PIN ; and

NUMBER 246086

WHEREAS, American Security Mortgage ("Mortgagee")
has refused to make a loan to the Borrowers of \$ 62,861.00,
except upon condition that the Mortgage be subordinate to
said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten ()10.00) Dollars in hand paid by each of the parties hereto to che other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated

//Jo/94 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Sixty two thousand eight hundred sixty one and 00/100---

Dollars, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

94138916

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LASALLE BANKS

8303 West Higgins Road Chicago, @aois 80831-2941 (312) 893-3763\*

> That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WEEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By:
John / Grudzien
Vice President

STATE OF ILLINOIS)

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COUNTY OF COOK

I, North Jew , a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, John J. Grudzien, Vice President of Lasalle Talman Bank FSB personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and uslivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand and official seal, this 4th day of January , 1994.

"OFFICIAL SEAL"
NORMA JUAN PEREZ

MOTARY PUREC STATE OF STRICTS My Compaiss to a text 5 1/6 97

Notary Public

Notary Public

Commission expires:

AFTER RECORDING RETURN TO:

THIS INSTRUMENT PREPARED BY:

alle Talman Bank FSR.

Lasalle Talman Bank FSB 8303 W. Higgins Chicago, IL 60631

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Property or Coot County Clerk's Office