

LaSalle Talman Bank FSB

O'Hare Office

LASALLE BANKS

8300 West Higgins Road
Chicago, Illinois 60631-2941
(312) 693-3700

SUBORDINATION AGREEMENT

94138916

94 FEB - 8 PM 12:45

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 4th day of January 1994 by Lasalle Talman Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

RECORDING 23.00
MAIL 0.50
94138916

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 8, 1992 and recorded May 13, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 92330314 made by Gary Pluta and Denise Pluta, married to each other, as joint ("Borrowers"), to secure and indebtedness of \$15,000.00 tenants ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9301 S. Sprout Ave, Oak Lawn, IL. 60453 and more specifically described as follows:

LOT 1 AND THE NORTH 20 FEET OF LOT 2 IN BLOCK 2 IN THE SUBDIVISION OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE EAST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE COUNTY OF COOK AND STATE OF ILLINOIS, EXCEPTING THEREFROM THE RIGHT OF WAY OF THE WABASH ST. LUBIS AND PACIFIC AS SHOWN IN PLAT RECORDED IN THE REGISTRAR'S OFFICE AS DOCUMENT Pin # _____; and

NUMBER 246086 P.T.N. 24-04-414-027
WHEREAS, American Security Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$ 62,861.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 1/30/94 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of sixty two thousand eight hundred sixty one and 00/100-- Dollars, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

94138916

Handwritten initials

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