

94138317

SUBORDINATION OF MORTGAGE

WHEREAS, Residential Energy Conservation Loan Fund Inc, whose address is 747 N. May Street, Chicago, IL 60622, (hereinafter called "Mortgagee"), has an interest in the following described property located in the City of CHICAGO, County of COOK, State of ILLINOIS, described as follows, to wit:

Legal Description. See Attached sheet

DEPT-01 RECORDING 423.50
720011 TRAN 9946 02/10/94 15:52:00
*6399 * -94-138317
COOK COUNTY RECORDER

Tax ID: 1419 3240 2500 00

Commonly Know as: 2334 W. Melrose St, Chicago, IL 60618
Pursuant to the terms of a certain mortgage/deed of trust dated 8/4/86, and recorded on 8/11/86 in Liber Land Records, page(s) 146-147, AS: 86345056 County records, and

WHEREAS, William J. & Mary Jo Donahue, whose address is 2334 W. Melrose St, Chicago, IL 60618, (hereinafter called "Mortgagor/Borrower") has applied to INDEPENDENCE ONE MORTGAGE, a CORPORATION (hereinafter called "Lender") for a refinance note in the amount of \$15,200 to be secured by a first real estate mortgage on the above described property.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, the undersigned Mortgagee does hereby subordinate to Lender all his/her/their/its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described mortgage transaction and that Lender's mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Mortgagee not withstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

The Mortgagee represents that he/she/they/is has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described Mortgage and that said Mortgage is presently in effect and not now in default by either the Mortgagee or the Mortgagor/Borrower.

WITNESS THE DUE EXECUTION HEREOF THIS 6th DAY OF January, 1994

James K. Wheaton (NAME OF 2ND LIEN HOLDER)

By: JAMES K. WHEATON

Its: DIRECTOR, RESIDENTIAL ENERGY CONSERVATION LOAN FUND

ACKNOWLEDGEMENT

STATE OF ILLINOIS
County of COOK

The foregoing instrument was acknowledged before me this 6th day of January, 1994 by JAMES K. WHEATON, DIRECTOR OF RESIDENTIAL ENERGY CONSERVATION LOAN FUND

Instrument drafted by OFFICIAL SEAL Merlinzer L. Bruce, Notary Public, Cook County, Ill. Commission expires 4-8-96

Alex Lumelski INDEPENDENCE ONE MORTGAGE CORP. When recorded return to: P.O. BOX 5176 SOUTHFIELD, MI 48086 INDEPENDENCE ONE MORTGAGE CORP. P.O. BOX 5176 SOUTHFIELD, MI 48086-9859

MAIL TO

2

23-50

UNOFFICIAL COPY

11/11/2005

Property of Cook County Clerk's Office

94138317
21883166

UNOFFICIAL COPY

9-1-0-17

LOT 20 IN BLOCK 1 IN THE SUBDIVISION OF BLOCK 45 (EXCEPT THE SOUTH 266 FEET OF THE WEST 218 FEET THEREOF) IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER AND THE EAST HALF OF THE SOUTHEAST QUARTER THEREOF), IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

94138317

UNOFFICIAL COPY

Property of Cook County Clerk's Office