

COOK COUNTY, ILLINOIS
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SUBORDINATION AGREEMENT

CLIENT'S COPY

To: St. Paul Federal Bank for Savings
Its successors and/or assigns

Whereas, the City of Markham, located in the County of Cook and the State of Illinois, a Municipal Corporation, is the holder of that certain mortgage dated February 5, 1991, and recorded August 2, 1991 as Document Number 91390455 made by Priscilla Tingue to the City of Markham to secure an indebtedness of \$16,649.00 on the following described property:

THE SOUTH 1/2 OF LOT 3 AND ALL OF LOT 4 IN BLOCK 16 IN CROSIANT PARK MARKHAM, A SUBDIVISION OF LOT 2 EXCEPT THE NORTH 15.61 FEET THEREOF ALSO ALL OF LOTS 3, 4 AND 6 IN LAW'S SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 19, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THAT PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST AND NORTHWEST OF THE RIGHT OF WAY OF THE ILLINOIS CENTRAL RAILROAD IN COOK COUNTY, ILLINOIS.

Commonly Known as: 16615 Marshfield, Markham, IL
PTIN: 29-19-431-051 VOL 212.

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Whereas, Priscilla Tingue, hereinafter called "borrower", is financially interested in and will derive substantial benefits from such credit as you may from time to time extend to borrower; and

Whereas, borrower desires to execute a mortgage with St. Paul Federal Bank for Savings in the amount of \$56,000.00; and

Whereas, borrower is presently indebted in the approximate balance of ~~one~~ Thousand ~~and~~ Hundred and 00/100 Dollars (~~\$6,000.00~~) 11,702.⁰⁰ to the City of Markham for the balance of the mortgage hereinabove described.

To induce you to make a new mortgage to the borrower as you may from time to time elect to make, to purchase (whether with or without recourse and on any terms) such notes, drafts, obligations, chattel paper and other items as you may from time to time elect to purchase, to extend or renew such existing indebtedness of borrower as you may from time to time elect to extend or renew and to otherwise extend credit, the City of Markham hereby subordinates the payment of principal and interest on all obligations,

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