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This Indenture, made this 26th day of January, 1994, by and between Mid-America National Bank of Chicago

the owner of the mortgage or trust deed hereinafter described, and Irwin M. Jarrett and Rhoda R. Jarrett, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Irwin M. Jarrett and Rhoda R. Jarrett

DEPT-01 RECORDING

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COOK COUNTY RECORDER

DEPT-01 RECORDING

Above Space For Recorder's Use Only

dated January 26, 1993, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded March 29, 1993, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in Book of records at page as document No. 93228421 conveying to Mid-America National Bank of Chicago

certain real estate in Cook County, Illinois described as follows: See legal description attached hereto and made a part hereof.

This loan is payable in full on July 26, 1994. At maturity you must repay the entire principal balance of the loan and unpaid interest then due. The Bank is under no obligation to refinance the loan at that time. You will, therefore be requested to make payment out of other assets that you may own, or you will have to find a lender, which may be the Bank you have this loan with willing to lend you the money. If you refinance this loan at maturity, you may have to pay some or all of the closing costs normally associated with a new loan even if you obtain refinancing from the same Bank.

Permanent Real Estate Index Number(s): 17-16-406-027-1009

Address(es) of real estate: 720 South Dearborn #1205, Chicago, IL 60605

- 2. The amount remaining unpaid on the indebtedness is \$ 51,059.10
- 3. Said remaining indebtedness of \$ 51,059.10* shall be paid on or before July 26, 1994. *or such lesser amount as may be owing together with interest

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until July 26, 1994, at the rate of 9 1/2 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 9 1/2 per cent per annum, and interest after maturity at the rate of 14 1/2 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed heretofore described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Mid-America National Bank of Chicago, 130 E. Randolph Drive, Chicago, IL 60601

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or in default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

(SEAL)

Irwin M. Jarrett
Irwin M. Jarrett

(SEAL)

Rhoda R. Jarrett
Rhoda R. Jarrett

(SEAL)

This instrument prepared by Christopher S. Larkin, Mid-America National Bank, 130 E. Randolph Chicago, IL 60601

TO
[Signature]

25.50

UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF COOK

I, Diana Brown

a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY that Edwin M. Jarrett and Rhoda R. Jarrett

personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they executed said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and conveyance of right of homestead.

GIVEN under my hand and official seal this 27th day of September 1978

Diana Brown

STATE OF ILLINOIS

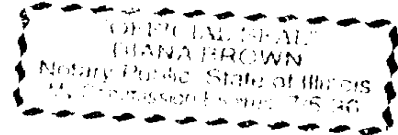
COUNTY OF COOK

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a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY that

personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they executed said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and conveyance of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19__



STATE OF ILLINOIS

COUNTY OF COOK

I,

a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY that

_____ President of _____ Secretary of said Corporation, whose names are subscribed to the foregoing instrument and _____ respectively, appeared before me this day in person and acknowledged that they executed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth, and the said _____ Secretary of said Corporation, as aforesaid, is the custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument of mine as their free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19__

Box

EXTENSION AGREEMENT

WITH

STATE TO

GEORGE E. COOLE
LEGAL FORMS

Unit No. 1205 in the Franklin Building Condominium, as delineated on a Survey of the following described property:

Lot 13, (except those parts taken for streets) in Block 126 in School Section Addition to Chicago, also that part of Lot 12 in Block 126 in the School Section Addition Chicago lying East of the East line of Federal Street and West of the West line of Dearborn Street and South of the center line of the party wall erected pursuant to the agreement made by Stephen W. Rawson with Joseph E. Otis, dated November 12, 1889 and recorded January 20, 1890 as Document Number 1211776 and being the center line of the South wall of an 8 story brick building now situated partially upon Lot 7 in Block 126 aforesaid, also all of that part of the North 1/2 of Lot 18 in Block 126, in the School Section Addition to Chicago described as follows:

Commencing on the North line of said lot, at its intersection with the West line of Dearborn Street, and running South along the said West line of Dearborn Street, 24 feet 9-5/8 inches to the North face of the North wall of the 3 story brick building now situated partly upon the South 1/2 of said Lot 18, running thence West, along the North face of the said 3 story brick building and the extension thereof, to its intersection with the East line of Federal Street, said intersection being a point 25 feet 2-3/8 inches South of the North line of said Lot 18; thence North along the East line of Federal Street to the North line of said Lot 18, and thence East along the North line of said Lot 18, to the point of beginning, being in Section 16, Township 39 North, Range 14, East of the Third Principal Meridian, in Chicago; Cook County, Illinois, which Survey is attached as Exhibit "A" to the Declaration of Condominium made by LaSalle National Bank, as Trustee under Trust Agreement dated August 3, 1987 and known as Trust Number 112533 and recorded in the office of the Recorder of Deeds of Cook County, Illinois as Document Number 88585732, together with an undivided percentage interest in said parcel excepting from said parcel all the property and space comprising all the units thereof as defined and set forth in said Declaration and Survey as amended from time to time, in Cook County, Illinois.

FIN 17-16-466-027-1009

COMMERCIAL ADDRESS 726 S. DEARBORN ST., CHICAGO, ILL. 60605