

UNOFFICIAL COPY

94147836

REAL ESTATE MORTGAGE

\$ 15,015.00 Total of Payments

The Mortgagors, M MANUELA FERREIRA AND FERNANDO FERREIRA, joint tenants mortgage and warrant to Northwest Financial Illinois, Inc, Mortgagee, the following described real estate situated in the County of COOK State of Illinois, to wit:

LOT 40 OF AUTUMN CHASE, UNIT TWO, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

DEPT-01 RECORDINGS

199999 TRAN 2847 02/15/94 141561

43944 4 *-94-147836

COOK COUNTY RECORDER

P.I.N 06 27 210 002 0000

94147836

To secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 01/30/95, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 11 day of NOVEMBER, 19 1993

Fernando Ferreira (SEAL)
Manuela Ferreira (SEAL)

STATE OF ILLINOIS)
COUNTY OF) ss

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that M MANUELA FERREIRA AND FERNANDO FERREIRA personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 11 day of NOVEMBER, 19 93

OFFICIAL SEAL
CLARICE R. WILSON
Notary Public, State Of Illinois
My Commission Expires 12-2-97

(SEAL)

My Commission expires

Clarice R. Wilson

DEPT-01 RECORDINGS \$23.50

199999 TRAN 2847 02/15/94 1415700

43944 4 *-94-147836

COOK COUNTY RECORDER

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Fernando Ferreira (Signature)
MAIL TO MAIL TO NORWEST
1115 N SALEM DR
SCHAUMBRUG, IL 60194

This instrument was prepared by CLARICE WILSON
506 W HARRISON
LOMBARD, IL 60148



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