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RECORDING REQUESTED BY

WHEN RECORDED MAIL TO:
EXPRESS AMERICA MORTGAGE CORPORATION
9080 East Via Linda Street
Scottsdale, Arizona 85258-5418

94149827

DEPT-01 RECORDING \$23.50
751111 TRAM 4467 02/16/94 10:20:00
#8739 # - 94 - 149827
COOK COUNTY RECORDER

MAIL TO

Ln. No. 7041881

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that Charter Mortgage Company, a corporation/partnership/sole proprietorship with its principal offices at 2500 W Higgins Rd, Ste 415, Hoffman Estates, IL ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona 60195 corporation with offices at 9080 E. Via Linda Street, Scottsdale, AZ 85258 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 701 W. Lawrence Ave Unit 18, Harwood HTS, IL 60656 that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated 8-2, 1993 and the supplement to Loan Brokerage Agreement dated 8-2, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall hereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on September 30, 1993, at 2500 W Higgins Road, Suite 415, Hoffman Estates, IL 60195

PRINCIPAL: Charter Mortgage Company

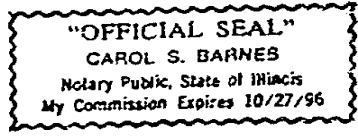
By: Denise Eilrich

94149827

Its: Vice President

State of Illinois ss:
County of Boone

Corporations
The foregoing instrument was acknowledged before me this 30th day of September, 1993, by Denise F. Eilrich of Charter Mortgage Company, a Illinois corporation, on behalf of the corporation.



Carol S. Barnes

My commission expires: 10/27/96



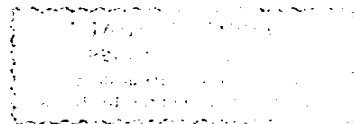
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EXHIBIT "A"

Unit E-2 as delineated on the Plat of Survey of the following described real estate (taken as a tract), the West 362.52 feet of that part of the East 12 acres of Lot 1 in Henry Jacque's Subdivision of the South 1/2 of the Southwest 1/4 of Section 12, Township 40 North, Range 12, lying East of the Third Principal Meridian, South of the North 1071.4 feet of said Lot 1 and North of the South 50.04 feet (as measured along East and West lines) of said Southwest 1/4 in Cook County, which plat of survey is attached as Exhibit "A" to the Declaration of Condominium made by Northwest National Bank of Chicago, as Trustee under Trust Agreement dated June 15, 1975 and known as Trust No. 2853, and not individually, recorded with the Recorder of Deeds of Cook County, Illinois, on March 21, 1979 as document No. 24886997, together with an undivided 1.94% interest in said Parcel (excepting from said Parcel all the property and space comprising all the units as set forth in said declaration, in Cook County, Illinois.

PERMANENT TAX NUMBER: 12-12-329-021-1026

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