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RECORDING 33.00
MAIL 0.50
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WHEN RECORDED MAIL TO:
COUNTRYWIDE FUNDING CORPORATION
P.O. BOX 7024
PASADENA CALIFORNIA 01109-8974

Prepared by: C. MOORE

LOAN #: 9100372
ESCROW/CLOSING #:
CASE #:

SPACE ABOVE FOR RECORDERS USE

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this 20th day of January, 1994,
by W.S. William and Jeanette VanSumeren

owner of the land hereinafter described and hereinafter referred to as "Owner", and Citicorp Mortgage, present owner and holder of the deed of trust and note first hereinafter described and hereinafter referred to as "Beneficiary";

FHA/VA/CONV
Subordination Agreement
1C246 iUS (08/92)

Page 1 of 4

Initials: W.S. J.V.



COOK COUNTY
RECORDER
JESSE WHITE
ROLLING MEADOWS

94158726

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R

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Property of Cook County Clerk's Office

LOAN # : 9100372

CASE # :

3vs. WITNESSETH 3vs. E. QW
THAT WHEREAS, William and Jeanette VanSumeren

did execute a deed of trust, dated July 3, 1991, to Citicorp Mortgage, as trustee, covering:

to secure a note in the sum of \$ 7,900.00, dated July 16, 1991, in favor of Citibank.

which deed of trust was recorded July 29, 1991, in book _____, page _____ Official Records of said county; and

WHEREAS, Owner has executed, or is about to execute, a deed of trust and note in the sum of \$ 86,250, dated 1-26-94, in favor of Countrywide Funding, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the deed of trust first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the deed of trust first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner; and Beneficiary is willing that the deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the deed of trust first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is

FHA/VA/CONV
Subordination Agreement
1C2462US (06/93)

Official: QW
TS/S

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LOAN # : 9100372

CASE # :

hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said deed of trust securing said note in favor of Lender, and any renewals, modifications, or extensions thereof, shall unconditionally be and remain at all times of lien or charge on the property therein described, prior and superior to the lien or charge of the deed of trust first above mentioned.

(2) That Lender would not make its loan above described without this subordination agreement.

(3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of Lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the deeds of trust hereinbefore specifically described, and prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to another deed of trust or deeds of trust or to another mortgage or mortgages.

Beneficiary declares agrees and acknowledges that

(a) Beneficiary consents to and approves: (i) all provisions of the note and deed of trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of proceeds of Lender's loan;

(b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;

(c) Beneficiary intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the deed of trust first above mentioned in favor of the lien or charge upon said land of the deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part of

Initials
BVS

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STATE OF MISSOURI:
COUNTY OF ST. LOUIS,

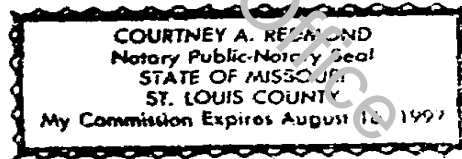
I HEREBY CERTIFY, THAT ON THIS 31ST DAY OF JANUARY, IN THE
YEAR 1994 BEFORE ME, THE SUBSCRIBER, A NOTARY PUBLIC FOR THE
AFOREMENTIONED STATE, PERSONALLY APPEARED JOYCE WOJTOWICZ
KNOWN TO ME OR SATISFACTORILY PROVEN TO BE THE PERSON (S) WHOSE
NAME (S) IS SUBSCRIBED TO THE WITHIN INSTRUMENT AND ACKNOWLEDGED
THAT HE EXCECUTED THE SAME FOR THE PURPOSES THEREIN CONTAINED.

AS WITNESS MY HAND AND NOTARIAL SEAL.

98158726



NOTARY PUBLIC
MY COMMISSION EXPIRES: _____



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NEW 1ST MORTGAGE NOT TO EXCEED \$86,250.00

LOAN # : 9100372

CASE # :


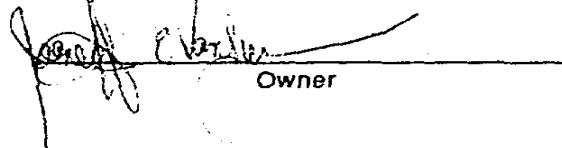
and parcel thereof, specific monetary and other obligations are being and will be entered into which will not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and

(d) An endorsement has been placed upon the note secured by the deed of trust first above mentioned that said deed of trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above referred to.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF LAND.

CITIBANK FEDERAL SAVINGS BANK


Beneficiary
JOYCE WOJTOWICZ, VICE PRESIDENT



Owner

— [Space Below This Line for Acknowledgement in Accordance with Laws of Jurisdiction] —

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9 1 5 0 7 2 5

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that William H. Van Sumeren and Jeanette E. Van Sumeren personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that They signed and delivered the said instrument as Their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 26th day of January, 1994.

Commission Expires 10/18/95 MARINA LEVITAS
NOTARY PUBLIC

ILL 141



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94153726

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LEGAL DESCRIPTION

LOT 203 IN SUMMERHILL UNIT NUMBER 3, A SUBDIVISION OF PART OF SECTION 19 AND 20, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF ELGIN, COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 18, 1986, AS DOCUMENT NUMBER 86-422064 IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 06-19-203-004

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