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Box _____

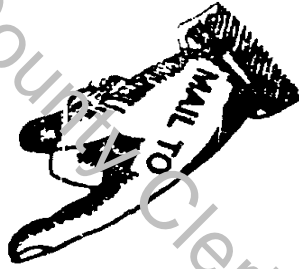
MORTGAGE

TO _____

WILLIAM P. GRANTOV

MAIL TO:

FIRST NATIONAL BANK OF EVERGREEN PARK
BUSINESS BANKING CENTER
4900 WEST 95TH STREET
OAK LAWN, ILLINOIS 60463



Loan No. 36723-42075

UNOFFICIAL COPY

15. Upon payment of all sums secured by this Mortgage, Mortgagee shall release this Mortgage without charge to Mortgagor. Mortgagor shall pay all costs of recordings of any documentation necessary to release this Mortgage.

16. Mortgagor assigns to Mortgagee and authorizes the Mortgagee to negotiate for and collect any award for condemnation of all or any part of the Premises. The Mortgagee may, in its discretion, apply any such award to amounts due hereunder, or for restoration of the Premises.

17. Mortgagor shall not and will not apply for or avail itself of any appraisal, valuation, stay, extension or exemption laws, or any so-called "moratorium Laws", now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. Mortgagor does hereby expressly waive any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage on behalf of Mortgagor and each and every person except decree or judgment creditors of the Mortgagor in its representative capacity and of the trust estate, acquiring any interest in or title to the Premises subsequent to the date of this Mortgage.

18. This Mortgage shall be governed by the law of the jurisdiction in which the Premises are located. In the event one or more of the provisions contained in this Mortgage shall be prohibited or invalid under applicable law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Mortgage.

IN WITNESS WHEREOF, the undersigned have signed this Mortgage on the day and year first above written at _____
OAK LAWN, Illinois.

William P. Grgantov
WILLIAM P. GRGANTOV

STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT _____ and _____ personally known to me and known by me to be the President and Secretary respectively of _____ in whose name the above and foregoing instrument is executed, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said _____ as aforesaid, for the uses and purposes therein set forth, and the said Secretary then and there acknowledged that he, as custodian of the corporate seal of said _____ did affix the said corporate seal to said instrument as his free and voluntary act and as the free and voluntary act of said _____ as aforesaid for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 19____.

Notary Public

My Commission Expires _____

STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, THE UNDERSIGNED _____ a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that WILLIAM P. GRGANTOV, SINGLE NEVER BEEN MARRIED personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that HE signed, sealed and delivered the said instruments as HIS free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal, this 13TH day of FEBRUARY, A.D. 1994.

"OFFICIAL SEAL"
NORENE A. MEDOWS
Notary Public, State of Illinois
My Commission Expires 6/24/95

Norene A. Medows
Notary Public
My Commission Expires 6/24/95

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