

UNOFFICIAL COPY

SUBORDINATION OF LIEN

one trust deed or mortgage to another

94162709

WHEREAS, EDWARD V TADEVICH and JILL S TADEVICH, husband and wife, by a MORTGAGE dated JUNE 5, 1992, and recorded in the Recorder's Office of COOK County, Illinois, on JUNE 11, 1992, as Document 92 416 171, did convey unto the FIRST NATIONAL BANK IN DEKALB certain premises in COOK County, Illinois described as follows:

LOT 4 IN COUNTRY TRAILS, A SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 24 29 300 021

COMMON ADDRESS: 12319 PINE PLACE, PALOS HEIGHTS, IL 60463

to secure a note for \$365,000.00 with interest payable as

therein provided and

. DEPT-01 RECORDING \$23.00
. T#0011 TRAN 0134 Q2/18/94 15:39:00
. #8943 # *-94-162709
. COOK COUNTY RECORDER

WHEREAS, THE SAID EDWARD V. TADEVICH, JR. and JILL TADEVICH, his wife, by a mortgage dated 2-11-94 and recorded in said Recorder's Office on 2-18-94, as Document 94162708, did convey unto FIRST NATIONAL BANK OF BLUE ISLAND the said premises to secure a note for ONE HUNDRED THOUSAND AND NO/100 Dollars with interest, payable as therein provided, and **94162709**

WHEREAS, the note secured by the property first described is held by FIRST NATIONAL BANK IN DEKALB as sole owner and not as agent for collection, pledges or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the property first described to the lien of the mortgage recorded as Document No. _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, the undersigned does hereby covenant and agree that the lien of the note owned by said FIRST NATIONAL BANK IN DEKALB and of the property securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the FIRST NATIONAL BANK OF BLUE ISLAND to said property as aforesaid for all advances made or to be made on the note secured by said property named.

23.00

Box 98

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WITNESS, the hand and seal of said Vice President
this 27 day of January, A.D. 1994.

FIRST NATIONAL BANK
IN DEKALB

BY: Robert B. Keil
Robert B. Keil, V.P.

State of Ill.
County of DeKalb

I, the undersigned, a Notary Public in and for said county, in the state aforesaid, do hereby certify, that Robert B. Keil who is personally known to me to be the same person(s) whose name(s) is subscribed in the beginning instrument appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the use and purposes therein set forth.

Given under my hand and Notarial Seal 1/27/94
Date
Sharon Stefani
Notary Public



RETURN TO: BOX 98

Document Prepared by: Virginia Sheppard
First National Bank of Blue Island
13057 S. Western Ave.
Blue Island, IL 60406

94162709