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COOK COUNTY, ILLINOIS
RECORDER OF DEEDS

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74-89-469
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697-68-74

2302/88

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made January 14, 1994 between Alexander N. Pera II and Jamie Pera, and referred to as "Owner" and Robert J. C. Damon & Virginia M. Damon, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain note for One Hundred Thousand and 00/100 (100,000.00), and interest, secured by certain Mortgage for such sums and interest, made by Owners to Mortgagee, recorded on July 10, 1989, and re-recorded July 26, 1989 as document #89342698 in the Office of the Recorder of Cook County, Illinois and covering the following described premises:

Legal Description:

LOT 68 (EXCEPT THAT PART OF LOT 68 LYING SOUTHWESTERLY OF A LINE PARALLEL WITH THE SOUTHWESTERLY LINE OF SAID LOT AND DRAWN FROM A POINT IN THE NORTHWESTERLY LINE OF SAID LOT, WHICH IS 10 FEET, NORTHEASTERLY OF THE MOST WESTERLY CORNER OF SAID LOT) AND LOT 69 IN WILLIAM H. BRITIGAN'S SUNSET RIDGE GOLF CLUB ADDITION A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 (EXCEPT THE NORTH 5 ACRES THEREOF) ALSO THAT PART OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 LYING WESTERLY OF HAPP ROAD AND THE NORTH 1/2 OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly Known As: 245 Sunset Drive, Winnetka, IL, 60093

Permanent Tax I.D. No.: 04-13-301-022

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED FIFTY THOUSAND & 00/100-----from HARRIS BANK WINNETKA, N.A. for the purpose of a loan secured by a mortgage on and covering the premises described, which Mortgage is Dated January 14, 1994 and Recorded on 2-22-94 in the Office of the Recorder of Cook County, Illinois as Document No. **94163501**

AND WHEREAS, to induce HARRIS BANK WINNETKA, N.A. to make such a loan it is necessary that the Mortgage held by Robert J. C. Damon & Virginia M. Damon be subordinated to the Lien of the Mortgage to as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, for the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the foregoing Mortgage held by Mortgagee is and shall continue to be subject and subordinate in lien to the Lien of the Mortgage made to HARRIS BANK WINNETKA, N.A. which Mortgage is dated February 8, 1994 and Recorded on 2 27 94 in the Office of the Recorder of Cook County, Illinois as Document No. 94163501.

2. This Agreement shall be binding to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on a day and year first written above.

Robert J. C. Damon
Robert J. C. Damon

Virginia M. Damon
Virginia M. Damon

STATE OF ILLINOIS
County of: Cook

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Robert J. C. Damon & Virginia M. Damon mortgagee, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

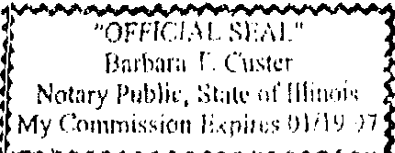
Given under my hand and official seal, this 14th day of January 1994.

My Commission expires:

Barbara T. Custer
Notary Public

THIS DOCUMENT PREPARED BY: Victoria J. Abrams, Loan Administrator,
Harris Bank Winnetka, N.A.

Mail To Harris Bank Winnetka
520 Green Bay Road
Winnetka, Ill 60093
Attn: Barbara Custer



BOX 333

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