## CARRIE BALA 9225846

### RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENTS That, KEYCORP MORTGAGE INC FORMERLY GOLDOME REALTY CREDIT CORP.

94164335

a corporation existing under the laws of the State of MARYLAND , for and in consideration payment of the indebtedness secured by the Mortgage herein after mentioned, and the cancellation of all the , for and in consideration of notes thereby acknowledged, does hereby REMISE, RELEASE, CONVEY, and QUITCLAIM unto JOHN P KELLY JR AND DONNA J KELLY, HIS WIFE

heirs, legal representatives and assigns, all the right, title, Interest, claim or demand whatsoever it may have acquired In, through or by a cental mortgage bearing date the 29TH day of OCTOBER, 19 85, and recorded in the

Recorder's/Registrars Office of COOK NOVEMBER, 19 85, in Pook

County, in the State of Illinois, on the 12 TH day of of records, on Page

, as Document No.

85278611

, Certifice e No.

and re-recorded on the

day of

19 In Book of records, on Page

, as Document No.

Certificate No.

. The premises therein described, situated in the County of

COOK LOT 1 , State of Illinois, as follows to wit: Subdivision: Section:

Block:

Lot: 1

SEE ATTACHED

together with all the appurtenances and priviledges thereinto belonging or appertaining. The said mortgage has not been assigned except as follows:

ASSIGNED FROM FIRST GIBRALTAR MORIGIGE CORP TO GOLDOME R CREDIT CORP DATED 8/29/86 AND RECOKTED IN DOCUMENT NUMBE ON 1/9/87.

INTESTIMONY WHEREOF, the said KEYCORP MORTGAGE INC

, and its corporate seal to be hereto affixed.

Muc

these presents to be signed by its VICE PRESIDENT 1ST day of FEBRUARY, 1994.

MORTOAGE KEYCORP\

RY

DANN BROOKS Vice president

STATE OF NEW YORK COUNTY OF ERIE CITY OF BUFFALO

I, the undersigned, A Notary Public in and for the said County, in said state hereby certify that JOANN BROOKS personally known to me to be the VICE PRESIDENT

, a corporation appeared before me this day of KEYCORP MORTGAGE INC and executed the same as the act and deed of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation.

Given under my hand and official seal this 1ST day of FEBRUARY, 19 94

JARMUSZY BIT HOLLY M. STATE OF NEW YORK NOTARY PUBLIC,

QUALIFIED IN ERIE COUNTY COMMISSION EXPIRES OCTOBER 16, 1995

PREPARED BY:

CARRIE BALA KEYCORP MORTGAGE INC. 205 PARK CLUB LANE BUFFALO, NY 14231-9000 WHEN RECORDED MAIL TO:

INTERCOUNTY TITLE COMPANY OF ILLINOIS 120 W MADISON

CHICAGO IL 60602

## **UNOFFICIAL COPY**

1#8880 1898 3873 03/33/84 10##8:00

\$53.00

NOOP TEES COOK COUNTY CLOTH'S OFFICE

## MORTGAGE

131:4175608

martgages insured under the

ttouring Act

THIS INDENTURE, Made this 29TH JOHN P. KELLY, JR. AND DONNA J. KELLY , HIS WIFE day of OCTOBER . 1985, between

FIRST GIBRALTAR MORTGAGE CORP.

, Mortgagor, and

a corporation organized and existing under the laws of THE STATE OF TEXAS , Mortgagee.

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagor, is is evidenced by a certain promissory note bearing even date herewith, in the principal sum of SEVENTY TWO THOUSAND FIVE HUNDRED AND NO/100

Dollars (\$ 72,500.00

ELEVEN AND ONE-HALF per centum ( 11.50 "I per annum on the unpaid balpayable with interest at the rate of poance until dad, and made payable to the order of the Mortgager at its office in 4004-2317 BELT LINE, #100, DALLAS, TEXAS, 75381-0199

ed; the said principal and interest being payable in monthly installments geven HUNDRED SEVENTEEN AID

Dellars (\$ 717.96 | Jen the lirst day and the man a other place as the holder may designate in setting, and receiver-I on the first day , 1985 DECEMBER , and a like sum on the first day of each and every month thereafter until the note is fully pair, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first Jay of NOVEMBER, 2015.

NOW, THEREFORE, tar said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents. MORTGAGE and WARRANT into the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

LOT 1 IN BLOCK 69 IN HANCULP, HIGHLANDS UNIT NO. 11 A SUBDIVISION IN THE NORTH & OF SECTION 30 TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED ON MAY 19, 1970 AS DOCUMENT NO. 21162019 IN COOK COUNTY, ILLINOIS.

ALSO KNOWN AS: 1227 LAURIE LANE, HAPPERMANENT INDEX #07-30-112-001-0000 HANDYER PARK, ILLINOIS 60103 SEE ATTACHED "RIDER TO MORTGAGE" MADE & FART HEREUF

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of were kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenance, and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set orth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Phoris, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and parees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to autier any lien of mechanics men or material men to attach to said premises; to pay to the Mortgage, as nere-inafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, towny village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee. be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such vavments, or to satisfy any prior lien or in cumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if nor otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to present the collection of the tax, assessment, or lien so contested and the sale or forfesture of the said premises or any part thereof to satisfy the same.

Qx2584.

# **UNOFFICIAL COPY**

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