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94169187 This document prepared by and After recording return tus Lynn C. Eyer, Muq. City of Chiusgo Department of Law 121 North Lamaila Street, Room 511 University 55, 60404

#### SUBORDINATION AGREEMENT

wits Subordination Agreement ("Agreement") is made and entered involve of the Bill day of February, 1994 between the City of Chicago by and through its Department of Planning and Development (which assumed the duties of its Department of Economic Development pursuant to an ordinance enacted by the Chicago City Council on December 11, 1991) (the "City") and Lakeside Bank, an Illinois banking corporation (the "Bank");

WITZEBBATH

WHEREAS, the City of financially interested in American National Bank and Trust Company of Chicago as trustee under Trust Agreement No. 67060 dated July 1, 1987 (the "CADC Trust"), Chinase American Dovelopment Corporation, of Illinois corporation and the sole beneficiary of the CADC Trust ("CADC"), American National Bank and Trust Company of Chicago as truster under Trust Agreement No. 66666 dated July 1, 1987 (the "CADF Trust") and Chinese American Development Foundation, an Illinois not for profit corporation and the sole beneficiary of the CADF Trust ("CADF") (the CADC Trust, CADC, the CADF Trust and CADF being collectively referred to herein as the "Developer"), in that the Developer, the fity and American National Bank and Trust Company of Chicago as trusted under Trust Agreement No. 113361-04 dated January 25, 1991 executed that Amended and Restated Redevelopment/Loan Agreement ---Chinatown Square Project dated February 26, 1991 and, in connection therewith, CADC and the CADC Trust issued to the City that certain CD Float Loan Note dated February 28, 1991 in the Cityinal principal amount of \$5,048,000 (referred to hereinafter as the "Subordinated Note") (with that other certain CD Float Loan Note dated February 28, 1991 made by CADC and the CADC Trust in favor of the City in the original principal amount of \$2,250,000, referred to herein as the "Canceled Note", having been paid in full on or about August 13, 1992); with the Subordinated Note being secured by, and the Canceled Note having been secured by, that cortain Mortgage, Assignment of Leases and Rents, Security Agreement and Financing Statement made by the Developer in favor of the City on February 26, 1991 and recorded on March 8, 1991 as document no. 91106286 in the office of the Cook County Recorder of Deeds (the



"Mortgage", referred to herein collectively with the Subordinated Note and various agreements, instruments and documents related thereto as the "City Agreements"), creating a first mortgage and security interest in favor of the City, in certain real property legally described on Exhibit A hereto (the "Property"); and

WHEREAS, CADC desires to construct certain improvements on a portion of the Property legally described on Exhibit B hereto (the "Lakeside Parcels") and to obtain financing for such improvements;

WHEREAS, the Bank has agreed to act as construction lender for such improvements (the "Improvements"), subject, among other things, to (a) transfer of ownership of the Lakeside Parcels from the CADC Trust into a new trust with Lakeside Bank as trustee under Trust %c. 10-1583 dated October 6, 1993 (the "Lakeside Parcels Trust (collectively, the "Borrower") of a construction loan agreement and first mortgage in favor of the Bank with respect to the Lakeside Parcels (the "Bank Mortgage")) and (c) the City's agreement to subordinate its first mortgage lien with respect to the Lakeside Parcels to the Bank Mortgage, accepting a second mortgage lien with respect thereto but retaining its first mortgage lien with respect to the remainder of the Property; and

WHEREAS, the construction loan from the Bank to the Borrower is evidenced by a note in the original principal amount of One Million Eight Hundred Thousand Dollars (\$1,800,000) (the "Senior Note") dated October 29, 1993 patween the Borrower and the Bank, and will be secured by the Bank Mortgage (the Senior Note, Bank Mortgage and various agreements, instruments and documents related thereto being referred to herein collectively as the Bank Agreements");

NOW, THEREFORE, for good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged, the City and the Bank agree as hereinafter set forth;

- 1. Subordination. All right, interest and claim of the City in the Lakeside Parcels pursuant to the City Agreements is and shall be subject and subordinate to the right, interest and claim of the Bank thereto pursuant to the Bank Agreements.
- 2. Maximum Senior Debt. The maximum amount of debt owing by the Borrower to the Bank which shall be considered Senior Debt hereunder shall be One Million Eight Hundred Thousand Dollars (\$1,800,000) plus interest thereon, or the outstanding balance of principal and interest due on the Senior Note, whichever is less, plus any advances made to protect or preserve the Bank's security interest in the Parcels, including without limitation, advances to repair, maintain or reubild the Improvements, for the payment of mechanics' liens, real estate taxes, assessments, insurance

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premiums, reasonable attorney's fees and court costs. Any amounts advanced by the Bank to the Borrower in excess of One Million Eight Hundred Thousand Dollars (\$1,800,000) (plus interest due thereon) shall be subordinate to the subordinated debt of the City in all respects. Notwithstanding the foregoing, no such advance shall be made without the City's prior written consent.

- /andor the Developer. The Bank may, upon receipt of the City's prior written consent, enter into such agreement(s) with the Borrower or Developer as the Bank may deem proper, extending the time of payment of or renewing or otherwise altering the terms of the Bank Agreements or all or any of the Senior Debt or affecting the Lakeside Parcels or any guaranty underlying any or all of the Senior Debt.
- 4. Cross-Default. Any event of default under the Bank Agreements shall constitute an event of default under the City Agreements.
- 5. Notice of Default. The City shall endeavor to give to the Bank, and the Eank shall endeavor to give to the City, written notice of any material default known to such lender pursuant to the Bank Agraements or the City Agreements, respectively.
- 6. Waivers. No waiver shall be deemed to be made by the Bank or the City of any of their respective rights hereunder, unless the same shall be in writing, and each waiver, if any, shall be a waiver only with respect to the specific instance involved and shall in no way impair the rights of the Bank or the City in any other respect at any other time.
- 7. Governing Law; Binding Effect. This Agreement shall be interpreted, and the rights and liabilities of the parties hereto determined, in accordance with the internal laws and decision of the State of Illinois, without regard to its conflict of laws principles, and shall be binding upon and invre to the benefit of the respective successors and assigns of the Sank and the City.
- 8. Section Titles; Plurals. The section titles contained in this Agreement are and shall be without substantive meaning or content of any kind whatsoever and are not a part of the agreement between the parties hereto. The singular form of any word used in this Agreement shall include the plural form.
- 9. Notices. Any notice required hereunder shall be in writing and addressed to the party to be notified as follows:

# 14169187

### UNOFFICIAL COPY

If to the Bank:

Lakouide Bank

2268 South Martin Luther King Drive

Chicago, Illinoim 60616

Attention: Commercial Real Estate

Department

If to the City:

City of Chicago Department, of Planning

and Development

121 North LaSalle Street, Room 1000

Chicago, Illinois 60602 Attention: Commissioner

With a copy to:

City of Chicago Department of Law 121 North LaBalle Street, Room 511

Chicago, Illinois 60602

Attention: Finance and Economic

Development Division

or to such other address as either party may designate for itself by notice. Notice shall be deemed to have been duly given (i) if delivered personally or otherwise actually received, (ii) if sent by overnight delivery service, (iii) if mailed by first class United States mail, postage prepaid, registered or certified, with return receipt requested, or (iv) if sent by facsimile with facsimile confirmation of receipt (with duplicate notice sent by United States mail as provided above). Notice mailed as provided in clause (iii) above shall be effective upon the expiration of three (3) business days after its deposit in the United States mail. Notice given in any other manner described in this paragraph shall be effective upon receipt by the addressee thereof; provided, however, that if any notice is tendered to an addressee and delivery thereof is refused by such addressee. Such notice shall be effective upon such tender.

10. Counterparts. This Agreement may be executed in two or more counterparts, each of which shall constitute an original and all of which, when taken together, shall constitute one instrument.

[The remainder of this page is intentionally left blank.]

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Company Servery Server

# 94169187

### **UNOFFICIAL COPY**

IN WITNESS WHEREOF, this Subordination Agreement has been signed as of the date first written above.

ATTEST	LAKEBIDE BANK
Ita: Ju Pass don't	By! Dodanika Its: Dia Pareson
	By: (COMMISSIONER,  Department of Planning and  Development
ACKNOWLEDGED AND AGREED THIS WILL DAY OF PEBRUAR	RY, 1994:
CHINESE AMERICAN DEVELOPM CORPORATION, an Illinois Corporation By:	CHINESE AMERICAN DEVELOPMENT FOUNDATION, an Illinois not for profit corporation  By:  Its:
AMERICAN NATIONAL BANK AN COMPANY OF CHICAGO, not porsonally, but as Trusted Trust Agreement dated July and known as Trusted under Trusted and as Trusted under Trust Agreement dated July 1, 1 and known as Trust No. 66	but An Trustee under Trust the under Agreement dated Actober 20, y 1, 1987 1993 and known an Trust No. 1060 10-1603 and known as Trustee under 10 10 10 10 10 10 10 10 10 10 10 10 10 1
This instrument is executed by the	s respective Land Trusteen An the Matrice of the power and authority

This instrument is executed by the respective Land Trustees in the Matties of the power and authority conferred upon and vested in them as such Land Trustees (and the Land Trustees hereby warrant that they presence full power and authority to execute this instrument; it is expressly understood and agreed by every person, firm or corporation becaming any interest under this instrument that the Land Trustees, as the Land Trustees and not personally, have joined in the execution of this instrument for the sole purpose of subjecting the title holding interest and the trust estate under each said Land Trust to the terms of this instrument; that any and all obligations, duties, covenants, indemnities and agreements of every nature herein and forth by the land Trustees, as the Land Trustees, to be kept or performed, are intended to kept, performed and discharged by the empercive beneficiaries under said Land Trust or its successors and not by the Land Trustees personally or as such Land Trustees, to sequester trust assets, rentals, evalus, or proceeds of any obligation, express or implied, activing under the terms of this instrument, sucept where said Land Trustees are acting pursuant to discution as provided by the terms of this instrument, and Trustee said Land Trustees are acting pursuant to discution as provided by the terms of the respective Land Trustee has been supplied with funds required for the purpose.

#### SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF

This Agreement is executed by the undersigned, LAKESIDE not individually but solely as Trustee, aforesaid, and said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this Agreement shall be payable only out of the trust property which is the subject of this Agreement, and it is expressly understood and agreed by the parties hereco, notwithstanding anything herein contained to the contrary that each and all of the undertakings and agreements herein made are made and intended not as personal undertakings and agreements of the Trustee or for the purpose of binding the Trustee personally, but this Agreement is executed and delivered by the Trustee solely in the exercise of the powers conferred upon it as such Trustee and no personal liability or personal responsibility is assumed by or shall at any time be asserted or enforced against said Trustee on account of any undertaking or agreement herein contained, either expressed or implied, of for the validity or condition of the title to said property, or thereto. any agreement with respect representations of the Trustee, including those as to title, are those of the Trustee's beneficiary only. Any and all personal liability of LAKESIDE BANK is nereby expressly waived by the parties hereto and their respective personal representatives, estates, DATE, successors, and assigns.

STATE OF ILLINOIS ) SS.
COUNTY OF COOK )
I, the undersigned, a Notary Public in and for the county and State aforesaid, do hereby certify that the personal perso
GIVEN under my hand and official seal this 12/12 day of February, 1994.
Michile M. Janson No cary Public
My Commission Expires:  Correct in Lincol Notary recent blad of lambis
My Commission Expires:
Microscot in things!  Notary mands black in times! Aly Commission Enpress 10/16/95

#### Additional Mortgagor Acknowledgement

STATE OF ILLINOIS	) )
COUNTY OF COOK	
known as Trust No. 10-1603 and dated October 6, 1993 and known to me to be subscribed to the foregoing ins appeared before no this date in signed and delivered said involuntary act and an the free as the uses and purposes therein a	ry Public in and for maid County, in ERTITY THAT A COUNTY, in of Lakeside Bank, not personally, reement dated October 29, 1993 and is an Trustee under Trust Agreement own as Trust No. 10-1583, who is the same person, whose name is trument as such person and acknowledged that he/she strument as his/her own free and id voluntary act of said Trustee for set forth.
GIVEN under my hand and February 1994.	Notarial Seal this Middle day of Notary Public
•	Notary Public
(NOTARIAL SEAL)	"OFFICIALAL MICHELE M. LANGUI III III III III III III III III III
My Commission Expires: My Commission	ommission Expires 10/18/90

STATE OF ILLINOIS SS COUNTY OF COOK

I, the undersigned, a notary public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT PARKER B JURESTA , personally known to me to be the Commissioner of the Department of Planning and Development of the City of Chicago, Illinois (the "City") and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Commissioner, (B)he signed and delivered the said instrument pursuant to authority, as his/her free and voluntary act, and ve the free and voluntary act and deed of said City, for the uses and purposes therein set forth.

hand i. GIVEN under my hand and notarial smal this // day of February, 1994.

(SEAL)

OFFICIAL SEAL YOKKO M YRAM NOTARY PUBLIC STATE OF ILLINOIS AG LUMMSGION BOYP, AUG. 12,1995 5/0/4's Office

STATE OF ILLINOIS	) ) 88.
COUNTY OF COOK	<b>)</b>
the State aforesaid, DO HERE the CORPORATION, an Illinois conto be the same person whose instrument as such in person and acknowledged instrument as his/her own fand voluntary act of said therein set forth.	of CHINESE AMERICAN DEVELOPMENT of CHINESE AMERICAN DEVELOPMENT poration, who is personally known to me and is subscribed to the foregoing appeared before me this date that he/she signed and delivered said free and voluntary act and as the free corporation for the uses and purposes and Notarial Seal this
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	Notary Public
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TON S	OFFICIAL SEAL " { ELAINE H. LOUIE { IARY PUBLIC, STATE OF ILLINOIS }
My Commission Expires:	COMMISSION EQUIES 4/23/95 { CO
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the State aforesaid, DO I the State aforesaid, DO I the FOUNDATION, an Illino personally known to me subscribed to the foregon appeared before me this signed and delivered as	A Notary Public in and for said County, in HEREBY CERTIFY THAT AND OF CHINESE AMERICAN DEVELOPMENT OF NOTE OF THE SAME PRICE OF THE SAME O
for the uses and purpose	es therein set forth.
GIVEN under my he February 1994.	and and Notarial Seal this Some day of
Ope	Notary Public
(NOTARIAL SEAL)	" OFFICIAL SEAL " } ELAINE A LOUIE
My Commission Expires:	NOTARY PHILIC, STATE OF ILLINOIS }
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v.	O.C.

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#### Original Mortgagor Acknowledgement

STATE OF ILLINOIS	ss.
COUNTY OF COOK	)
the State aforesaid, DO HE the Trust Company of Chicago Trust Agreement dated as Trustee under Trust Agreement dated Trust No. 65566, who is person whose neme is subscapped acknowledged that he/she his/her own free and volument of said Trustee for the	a Notary Public in and for said County, in REBY CERTIFY THAT  of American National Bank and by not personally, but as Trustee under Mark and known as Trust No. 67060 and greement dated July 1, 1987 and known as personally known to me to be the same cribed to the foregoing instrument as such ared before me this date in person and signed and delivered said instrument as untary act and as the free and voluntary the uses and purposes therein set forth.  Notary Public
(NOTARIAL SEAL)	FFICIAL SEAL"
My Commission Expires Not	······································
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EXHIBIT A

Legal Description of the Property (including the Lakeside Parcels)

Attached

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PROPERTY IDENTIFICATION NUMBERS ARE ATTACHED AS PAGE A-11

#### EXHIBIT A

PARCEL 1 (CADC MIDDLE PARCEL 1):

A TRACT OF LAND, COMPRISED OF LOTS OR PARTS THEREOF IN BLOCKS 25, 26, 40, 41 AND 43 IN CANAL TRUSTEES' NEW SUBDIVISION OF BLOCKS IN THE EAST FRACTION OF THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 LAST OF THE THIRD PRINCIPAL MERIDIAN, AND OF LOTS OR PARTS THEREOF IN THE RESUBDIVISION OF BLOCKS 24, 40, 41 AND 43 OR PARTS THEREOF IN CANAL TRUSTEES NEW SUBDIVISION AFORESAID, TOGETHER WITH ALL OR PART OF THE VACATED ALLEYS WITHIN SAID BLOCKS, AND OF THE VACATED STREETS LYING BETWEEN AND ADJUSTNING SAID BLOCKS, WHICH TRACT OF LAND IS BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING ON THE EAST LINE OF SAID ELOCK 40, BEING ALSO THE WEST LINE OF SOUTH WENTWORTH AVENUE, AT THE INTERSECTION OF SAID LINE WITH THE NORTHWESTERLY LINE OF SOUTH ARCHER AVENUE, AS WIDENED, BY INSTRUMENT RECORDED APRIL 13, 1926 AS DOCUMENT NUMBER 9238234, AND RUNNING THENCE SOUTH 58 DEGREES, 05 MINUTES, 45 SECONDS VELT ALONG BAID NORTHWESTERLY LINE OF SOUTH ARCHER AVENUE, AS WIDENED, A DISTUNCE OF 968.69 FEET, TO AN INTERSECTION WITH THE NORTH LINE OF WEST CERMAN ROAD, AS WIDENED, BY THE AFORESAID INSTRUMENT RECORDED APRIL 13, 1926 AS DOCUMENT NUMBER 9238234, THENCE SOUTH 89 DEGREES, 56 MINUTES, 36 SECONDS WEST ALONG SAID NORTH LINE OF WEST CERMAN ROAD, AS WIDENED, A DISTANCE OF 54.33 FEET, TO THE POINT OF BEGINNING FOR THE TRACT OF LAND HERE INAFTER DESCRIBED: THENCE CONTINUING SOUTH 89 DEGREES, 36 MINUTES, 36 SECONDS WEST ALONG SAID NORTH LINE OF WEST CERMAN ROAD. AS WIDENED, A DISTANCE OF 452.25 FEET TO THE WEST LINE OF BLOCK 43 AFORESAID: THENCE OF DEGREES, 02 MINUTES, 44 SECONDS EAST ALONG THE WEST LINE, AND NORTHWISE EXTENSION THEREOF, OF SAID BLOCK 43 AND ALONG THE WEST LINE OF SAID BLOCK 41, A DISTANCE OF 390.13 FEET TO A POINT WHICH IS 80.00 FEET SOUTH OF A STONE MONUMENT MARKING THE MOST SOUTHERLY CORNER OF THE PARCEL OF LAND IN SAID BLOCK 41 CONVEYED TO THE CHICAGO, MADISON AND HORTHERN RAILROAD COMPANY BY DEED RECORDED IN SAID RECORDER'S OFFICE ON JULY 3, 1900 AS DOCUMENT NUMBER 2981686; THENCE NORTH 33 DEGREES, 43 HINUTES, 56 SECONDS EAST, A DISTANCE OF 312.60 FEET TO AN INTERSECTION WITH THE SOUTHEASTERLY LINE OF SAID PARCEL OF LAND, AT A POINT WHICH IS 250.06 FEET (MEASURED ALONG SAID SOUTHEASTERLY LINE) NORTHEASTERLY FROM THE SOUTHERLY CORNER OF SAID PARCEL OF LAND; THENCE NORTH 43 DEGREES, 57 HINUTES, 21 SECONDS EAST ALONG THE SOUTHEASTERLY LINE OF SAID PARCEL OF LAND, A DISTANCE OF 181.73 FEET TO AN INTERSECTION WITH THE WEST LINE OF THE VACATED NORTH AND SOUTH ALLEY IN BAID BLOCK 41; THENCE HORTH DEGREES 89; TOWNSHIP 48 HORTH, RANGE 38 EAST, A DISTANCE OF 8.00. FLET TO AN INTERSECTION WITH THE CENTER LINE OF BAID VACATED ALLEY:

\*89 PEGREES, 48 MINUTES, 38 SECONDS EAST

(PARCEL | CONTINUED)

THENCE NORTH DO DEGREES, 11 HINUTES, 22 BECONDS WEST ALONG THE CENTER THENCE MUNICIPALITY ALONG A MORTHWARD EXTENSION THEREOF, OF BAID VACATED ALLEY, A LINE, OF 44.69 FEET TO AN INTERSECTION WITH THE NORTHEASTWARD DISTANCE OF THE NORTHEASTWARD LINE OF BATE PROPERTY OF THE NORTHEASTWARD DISTANCE OF THE NORTHWESTERLY LINE OF SAID BLOCK 41; THENCE NORTH EXTENDION OF MINUTES, 23 SECONDS EAST ALONG SAID NORTHEASTWARD EXTENSION DEGREES, OF MINUTES, TERLY LINE OF SAID BLOCK 41 1 REPORTED TO THE REST OF SAID BLOCK 41 1 REPORT OF DEGREES! OF THE NORTHWESTERLY LINE OF SAID BLOCK 41, A DISTANCE OF 31.23 FEET TO OF THE RESECTION WITH THE CENTER LINE OF VACATED WEST CULLERTON STREET AN INTERSECTION THENCE NORTH AN INCRESSED OF THE PROPERTY OF THE PROPER AN INITIAL STREET; THENCE NORTH 89 DEGREES, 34 HINUTES, 16 SECONDS EAST ALONG SAID CENTER LINE OF VACATED WEST CULLERTON STREET, A DISTANCE OF 67.43 FEET; THENCE NORTH OD DEGREES, 05 MINUTES, 44 BIGONDS WEST, A DISTANCE OF 33.00 FEET TO AN INTERSECTION WITH THE NORTH LINE OF SAID VACATED FORT CULLERTON STREET; THENCE NORTH 44 NUMBER 11 MINUTES, 15 SECONTS EAST ALONG THE SOUTHEASTERLY LINE (AS SAID SOUTHEASTERLY LINE IS HUNOTENTED) OF THE PARCEL OF LAND IN BAID BLOCK 26 CONVEYED TO THE CHICAGO, MADISON AND NORTHERN RAILROAD COMPANY BY SAID DEED RECORDED AS DOCUMENT NOVETR 2981686, A DISTANCE OF 251.76 THET TO A STONE HONUMENT ON THE SOUTHWASTERLY LINE OF THE VACATED ALLEY LEADING SOUTHEASTERLY FROM GROVE STREET, MENCE NORTH 44 DEGREES, 00 HINUTES, 23 SECONDS EAST, A DISTANCE OF 8.00 FEET TO AN INTERSECTION WITH THE CENTER LINE OF SAID VACATED ALLEY; THENCE NORTH 45 DEGREES. 59 HINUTES, 37 SECONDS WEST, ALONG THE CENTER CIVE OF SAID VACATED ALLEY, A DISTANCE OF 0.25 OF A FOOT; THENCE NORTH 14 DEGREES. 00 HINUTES, 23 SECONDS EAST, A DISTANCE OF 8.00 FEET TO A STONE HONUMENT MARKING THE MOST SOUTHERLY CORNER OF THE PARCEL OF LANG IN SAID BLOCK 24 CONVEYED TO SAID CHICAGO, HADISON AND NORTHERN RAILROAD COMPANY BY SAID DEED RECORDED AS DOCUMENT NUMBER 1981686; THENCE NORTH 44 DEGREES, ON MINUTES, 29 SECONDS EAST ALONG THE SOUTHEASTERLY LINE OF SAID PARCEL OF LAND (SAID SOUTHEASTERLY LINE BEING PARALLEL WITH THE MORTHWESTERLY LINE OF SAID BLOCK 24) A DISTANCE OF 50.00 FEET; THENCE NORTHEASTWARDLY ALONG THE SOUTHEASTERLY LINE OF SAID PARCEL OF LAND SAID SOUTHEASTERLY LINE BEING HERE THE ARC OF A CIRCLE, CONVEX TO THE SOUTH EAST AND HAVING A RADIUS OF 765.55 FEET, A DISTANCE OF 128.02 FIET (THE CHORD OF SAID ARC HAVING A BEARING OF NORTH 39 DEGREES, 12 KINUTES, 56 SECONDS EAST, AND A LENGTH OF 127.87 FEET) TO AN INTERSECTION WITH THE EAST LINE OF SAID BLOCK 24; THENCE SOUTH 89 DEGREES, 52 MINUTES, 59 SECONDS EAST, A DISTANCE OF 33.00 FEET TO AN INTERSECTION WITH THE CENTER LINE OF VACATED SOUTH PURPLE STREET; THENCE NORTH OO DEGREES, OF MINUTES, OI SECONDS EAST ALONG SAID CENTER LINE OF VACATED SOUTH PURPLE STREET, AND ALONG SAID CENTER LINE EXTENDED, A DISTANCE OF 101.79 FEET TO AN INTERSECTION WITH A SOUTHWARD EXTENSION OF THE WESTERLY LINE OF SAID BLOCK 21; THENCE NORTH 19 DEGREES, 11 HINUTES, 22 SECONDS EAST ALONG SAID SOUTHWARD EXTENSION OF THE WESTERLY LINE OF SAID BLOCK 21, A DISTANCE OF 3.41 FEET TO AN INTERSECTION WITH THE WESTWARD EXTENSION OF THE SOUTH LINE OF BLOCK 21,

(FARCEL 1 CONTINUED)

IN THE AFOREMENTIONED CANAL TRUSTEES' NEW SUBDIVISION OF BLOCKS IN THE IN THE FRACTION OF THE SOUTH EAST FRACTIONAL 1/4 OF SAID SECTION 21; THENCE NORTH 89 DEGREES, 54 MINUTES, 02 SECONDS EAST ALONG SAID VESTWARD EXTENSION AND ALONG BAID LINE OF BLOCK 21, AND ALONG A VESTWARD EXTENSION OF THE SOUTH LINE OF BLOCK 20 AND ALONG SAID SOUTH LINE OF GLOCK 20, A DISTANCE OF 595.43 FEET TO THE BOUTH EAST CORNER OF SAID BLOCK 20: THENCE SOUTH OU DEGREES, OU MINUTES, 58 SECONDS EAST ALONG THE SOUTHWARD EXTENSION OF THE EAST LINE OF SAID BLOCK 20, AND ALONG THE EAST LINE OF BAID BLOCK 26, BEING THE WEST LINE OF SOUTH VENTUORTH AVENUE A DISTANCE OF 431.67 FEET TO THE SOUTH EAST CORNER OF SAID BLOCK 26; TIPLICE SOUTH 89 DEGREES, 54 MINUTES, 16 SECONDS WEST ALONG THE SOUTH LINE OF SAID BLOCK 26, BEING ALSO THE HORTH LINE OF WEST CULLERTON STREET. A DISTANCE OF 140.74 FEET TO AN INTERSECTION WITH THE WEST LINE OF THE EAST 8.00 FEET OF THE WEST 1/2 OF BAID BLOCK 26 THENCE NORTH OO DEGREES, 05 HINUTES, 29 SECONDS WEST ALONG THE LAST DESCRIBED LINE A DISTANCE OF 13.00 FEET; THENCE SOUTH 89 DEGREES, 34 HINUTES, 16 SECONDS WEST ALONG A LINE WHICH IS 13.00 FEET NORTH FROM AND PARALLEL WITH SAID SOUTH LINE OF BLOCK 26, A DISTANCE OF 80.00 FEET; THENCE SOUTHWESTWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE HORTH WEST, TANGENT TO THE LAST DESCRIBED LINE AND HAVING A RADIUS OF 50.00 FEET, A DISTANCE OF 70.54 FEET; THENCE SOUTH OD DEGREES, OS HINUTES, 44 SECONDS EAST ALONG A LINE WHICH IS TANGENT TO THE LAST DESCRIBED ARC OF A CIRCLE, A DISTANCE OF 17.30 FEET TO AN INTERSECTION WITH A LINE WHICH IS PARALLEL WITH AND 11.70 FTET NORTH FROM THE NORTH LINE OF BLOCK 40 AFORESAID, AT A POINT 270.66 FEET, PEASURED PERPENDICULARLY, WEST FROM THE EAST LINE OF SAID BLOCK 40; THENCE NORTH 89 DEGREES, 54 MINUTES, 16 SECONDS WEST ALONG SAID PARULEL LINE, A DISTANCE OF 111.99 FEET TO AN INTERSECTION WITH A LINE WHICH IS 470.00 FEET HORTINGSTERLY FROM AND PARALLEL WITH THE AFOREMENTIONED NORTHWESTERLY LINE OF SOUTH ARCHER AVENUE, AS WIDENED; THENCE SOUTH 58 DEGREES, OS MINUTES, 45 SECONDS WEST ALONG THE LAST DESCRIBED PAR LLEL LINE. A DISTANCE OF 294.16 FEET; THENCE SOUTH 31 DEGREES, 54 HIMOTES, 15 SECONDS EAST PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 195.00 FEET; THENCE SOUTH 58 DEGREES, 05 HINUTES, 45 SECONDS WEST ALONG A LINE WHICH IS 275.00 FEET NORTHWESTERLY FROM AND PARALLEL WITH THE AFORESAID NORTHWESTERLY LINE OF SOUTH ARCHER AVENUE, A DISTANCE OF 5/2.42 FEET; THENCE SOUTHWARDLY ALONG THE ARC OF A CIRCLE, CONVEX TO THE WEST, TANGENT TO LAST DESCRIBED LINE AND HAVING A RADIUS OF 20.00 FEET, A DISTANCE OF 31.42 FEET TO A POINT OF TANGENCY WITH A LINE WHICH IS PERPENDICULAR TO THE SOUTHWESTERLY EXTENSION OF SAID NORTHWESTERLY LINE OF SOUTH ARCHER AVENUE, AS WIDENED, AND THENCE SOUTH 31 DEGREES, 54 HINUTES, 15 SECONDS EAST ALONG SAID PERPENDICULAR LINE, A DISTANCE OF 226.33 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS; EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PROPERTY;

(PARCEL | CONTINUED)

Lots Eight (8), Nine (9), Twelve (12) and Thirteen (13) in Block Twenty-Six (26) of the Canal Trustees' Subdivision of the South East Quarter (SE 1/4) of Fractional Section Twenty-One (21), Township Thirty-Nine (39) North of Range Fourteen (14), East of the Third Principal Meridian, in Cock County, Illinois; and

A strip of land might (8) feet in width and Two Hundred (200) feet in length, being the East half (E 1/2) of that portion of the vacated allay lying West of and adjaining Lots Eight (8), Hine (9), Twelve (12) and Thirteen (13), in Block Twenty-six (26) of the Canal (rustees' New Subdivision in Blocks in Canal Trustens' Rubdivision of the East Fraction of the South East Quarter (SE 1/4) of Section Twenty-One (21) Township Thirty-Nine (39) North of Range Fourteen (14), East of the Third Principal Meridian (the North line of said demised premises being the North line of said Lot Eight (8) extended West, and the South line of said demised premise being the North line of West Twentieth Street in said City of Chicago), in Cook SOM CO County, Illinois.

PARCEL 2 (CADC MIDDLE PARCEL 2):

A PARCEL OF LAND COMPRISED OF VARIOUS LOTS AND PARTS OF LOTS THEREOF, IN THE ASSESSOR'S DIVISION OF LOTS 1, 2, 3, 10 AND 11 IN BLOCK 40 IN CANAL TRUSTES' NEW SUBDIVISION OF BLOCKS IN THE EAST FRACTION OF THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO A PART OF VACATED WEST 20TH PLACE LYING BETWIEN AND ADJOINING SAID LOTS, WHICH PARCEL OF LAND IS BOUNDED AND DESCRIPED AS FOLLOWS:

BEGINNING ON THE NORTY, LINE OF SAID BLOCK 40, SAID NORTH LINE BEING THE SOUTH LINE OF WEST CULLETTON STREET, AT A POINT OF 90.50 FEET WEST OF THE NORTH EAST CORNER OF SAID BLOCK 40, AND RUNNING THENCE SOUTH 69 DEGREES, 54 MINUTES, 16 SECOPUS WEST ALONG SAID NORTH LINE OF BLOCK 40. A DISTANCE OF 120.15 FEET; THENCE SOUTH DO DEGREES, 05 MINUTES, 44 SECONDS EAST ALONG A STRAIGHT LINE REING THE EAST LINE OF SOUTH WELLS STREET AS ESTABLISHED IN "CHINATON" QUARE", A PROPOSED RESUBDIVISION IN PART OF SECTION 21 AFORESAID, A DISTANCE OF 181.69 FEET; THENCE NORTH 58 DEGREES, 05 MINUTES, 45 SECONDS EAST ALONG A STRAIGHT LINE. BEING THE NORTHEASTERLY EXTENSION OF THE SOUTHEASTERLY LINE OF SOUTH CHINA PLACE, AS ESTABLISHED IN SAID "CHINATOWN SQUARE" RESUBDIVISION, A DISTANCE OF 0.67 OF A FOOT; THENCE SOUTH 31 DEGREES, 54 MINUTES, 15 SECONDS EAST ALONG A LINE PERPENDICULAR TO SAID LAST DESCRIBED LINE, A DISTANCE OF 51.81 FEET; THENCE NORTH 58 DEGREES, 05 HINUTES, 45 SECONDS EAST, A DISTANCE OF 18.34 FEET; THENNE SOUTH 31 DEGREES, 54 MINUTES, 15 SECONDS EAST, A DISTANCE OF 8.19 FEET; THENCE NORTH 58 DEGREES, 05 HINUTES, 45 SECONDS EAST, A DISTANCE OF 6.66 FF-T; THENCE SOUTH 31 DEGREES, 54 MINUTES, 15 SECONDS EAST, A DISTANCE OF 115.00 FEET; TO THE POINT WHICH IS 40.00 FEET NORTHWESTERLY OF THE AFORFSAID NORTHWESTERLY LINE SOUTH ARCHER AVENUE, AS WIDENED; THENCE NORTH 58 DEGREES, DS MINUTES, 45 SECONDS EAST ALONG A LINE PARALLEL WITH SAYO NORTHWESTERLY LINE OF SOUTH ARCHER AVENUE, A DISTANCE OF 47.97 FEET; THENCE NORTH OO DEGREES, OO MINUTES, SE SECONDS WEST ALONG A STRAIGHT LINE, A DISTANCE OF 107.30 FEET; THENCE NORTH 89 DEGREES, 54 HINUTES, 16 SECONDS EAST ALONG A STRAIGHT LINE, A DISTANCE OF 55.42 FEET TO THE EAST LINE OF BLOCK 40, AFORESAID; THENCE NORTH OO DEGREES, OO MINUTES, 38 SECONDS WEST ALONG SAID EAST LINE OF BLOCK 40, SAID EAST LINE BEING ALSO THE WEST LINE SOUTH WENTWORTH AVENUE, A DISTANCE OF 15.30 FEET TO A POINT WHICH IS 169.00 FEET SOUTH OF THE NORTH EAST CORNER OF BLOCK 40 AFORESAID; THENCE SOUTH 89 DEGREES, 54 MINUTES, 16 SECONDS WEST ALONG A LINE PARALLEL WITH SAID NORTH LINE OF BLOCK 40, A DISTANCE OF 47.00 FLET; THENCE NORTH OO DEGREES. CO MINUTES, 38 SECONDS WEST ALONG A

(PARCEL 2 CONTINUED)

LINE PARALIEL WITH SAID WEST LINE OF SOUTH WENTWORTH AVENUE, A DISTANCE OF 24.00 FEET; THENCE SOUTH 89 DEGREES, 54 MINUTES, 16 SECONDS WEST ALONG A LINE PARALLEL WITH SAID NORTH LINE OF BLOCK 40, A DISTANCE OF 41.50 FEET: THENCE NORTH OO DEGREES, OO HINUTES, 38 SECONDS WIST ALONG Obertin Of Cook County Clark's Office LINE PARALLEL WITH SAID WEST LINE OF SOUTH WENTWORTH AVENUE, A DISTANCE OF 143.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

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FARCEL 3 (CADC NORTH PARCEL):

A PARCEL OF LAND COMPRISED OF A PART OF EACH OF THE LOTS IN BLOCK 21 IN CANAL TRUSTEES' NEW SUBDIVISION OF BLOCKS IN THE EAST FRACTION OF THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THURD PRINCIPAL MERIDIAN, AND ALL OF THE LOTS IN THE RESUBDIVISION OF BLOCK 20 OF CANAL TRUSTEES' NEW SUBDIVISION, AFORESAID, WHICH PARCEL OF LAND IS BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH EAST CORNER OF SAID BLOCK 20, BEING THE INTERSECTION OF THE WEST LINE OF SOUTH WENTWORTH AVENUE WITH THE SOUTH LINE OF WEST 18TH STREET, AND RUNNING THENCE SOUTH OO DEGREES, OO HINUTES, 58 SECONDS EAST ALONG THE EAST LINE OF BAID BLOCK 20, SAID EAST LINE BEING THE WEST LINE OF EOUTH WENTWORTH AVENUE, A DISTANCE OF 363.67 FEET TO THE SOUTH EAST CORNER OF SAID BLOCK 20; THENCE SOUTH DEGREES, 54 HINUTES, D2 SECONDS WIS! ALONG THE BOUTH LINE, AND SAID SOUTH LINE EXTENDED OF SAID BLOCK 20 AND ALONG THE SOUTH LINE AND BAID SOUTH LINE EXTENSION OF BLOCK 21, A DISTANCE OF 595.43 FEET TO AN INTERSECTION WITH A SOUTHWARD EXTENSION OF THE VESTERLY LINE OF SAID BLOCK 21; THENCE NORTH 19 DEGREES, 11 HINUIES, 22 BECONDS EAST ALONG SAID SOUTHWARD EXTENSION, A DISTANCE OF 18.66 FEET; THENCE BOUTH 89 DEGREES, 52 MINUTES, 59 SECONDS EAST A DISTANCE OF 25.79 FEET TO AN INTERSECTION WITH THE WEST LINE OF SAID BLOCK 21 ST THE HOST SOUTHERLY CORNER OF THE PARCEL OF LAND IN SAID BLOCK 21 CONVEYED TO THE CHICAGO. HADISON AND NORTHERN RAILROAD COMPANY BY DEED RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, YLLINDIS, ON JULY 3, 1900 AS DOCUMENT KRIBER 2981686; THENCE NORTHWARDLY ALONG THE EASTERLY LINE OF BAID PARCEL OF LAND, SAID EASTERLY LINE BEING HERE THE ARC OF A CIRCLE, CONVEX TO THE EAST AND HAVING A RADIUS OF 765.55 FEET; A DISTANCE OF 47.40 FEET (THE CHORD OF SAID ARC HAVING A BEARING OF NORTH 21 DEGREES, OD MINUTES, 26 SECONDS EAST AND A LENGTH OF 47.39 FEET) 10 4 STONE HONUMENT MARKING THE EASTERLY LINE OF SAID PARCEL OF LAND; THENCE HORTH 19 DEGREES, 14 MINUTES, 01 SECONDS EAST, ALONG THE EASTERLY LINE OF SAID PARCEL OF LAND, A DISTANCE OF 161.33 FEET TO A POINT 26.00 FEET, MEASURED PERPENDICULARLY, EASTERLY FROM THE WESTERLY LINE OF SAID BLOCK 21; THENCE NORTHWARDLY ALONG THE EASTERLY LINE OF SAID PARCEL OF LAND, SAID EASTERLY LINE BEING HERE THE ARC OF A CIRCLE, CONVEX TO THE WEST AND HAVING A RADIUS OF 703.78 FEET, A DISTANCE OF 75.88 FEET (THE CHORD OF SAID ARC HAVING A BEARING OF NORTH 22 DEGREES, 16 MINUTES, 41 SECONDS EAST AND A LENGTH OF 75.84 FEET) TO A POINT OF REVERSE CURVE;

(PARCEL 3 CONTINUED)

THENCE NORTHWARDLY, CONTINUING ALONG THE EASTERLY LINE OF BAID PARCEL OF LAND, SAID EASTERLY LINE BEING HERE THE ARC OF A CIRCLE, CONVEX TO THE EAST AND HAVING A RADIUS OF 729.78 FEET, A DISTANCE OF 78.68 FEET THE CHORD OF SAID ARC HAVING A BEARING OF NORTH 22 DEGREES, 16 HINUTES, SECONDS EAST AND A LENGTH OF 78.64 FEET); THENCE NORTH 19 DEGREES, 12 MINUTES, 22 SECONDS EAST ALONG THE EASTERLY LINE OF SAID PARCEL OF LAND, A DISTANCE OF 9.12 FEET TO AN INTERSECTION WITH THE NORTH LINE OF SAID BLOCK 21, A DISTANCE OF 36.37 FEET EAST FROM THE NORTH WEST CURIES OF SAID BLOCK 21; THENCE NORTH 89 DEGREES, 51 HINUTES, 58 SECONDS FAST ALONG THE NORTH LINE AND SAID NORTH LINE EXTENDED EAST OF SAID BLOCK 21 AND ALONG THE NORTH LINE OF SAID BLOCK Coot County Clert's Office 20, A DISTANCE OF 431.71 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 4 (CADF PARCEL 1):

THAT PART OF BLOCKS 40 AND 41 AND THE VACATED STREETS AND ALLEYS LYING WITHIN AND ADJOINING SAID BLOCKS IN CANAL TRUSTEES' NEW SUBDIVISION OF BLOCKS IN THE EAST FRACTION OF THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING ON A LINE WHICH IS PARALLEL WITH AND 11.70 FEET NORTH FROM THE NORTH LINE OF BLOCK 40, AFORESAID, AT A POINT WHICH IS 270.66 FEET. MEASURED PERPENDICULARLY, WEST FROM THE EAST LINE OF SAID BLOCK 40, AND RUNNING THENCE SOUTH & DEGREES, 54 HINUTES, 16 SECONDS WEST ALONG SAID PARALLEL LINE, A DISTANCE OF 111.99 FEET TO AN INTERSECTION WITH A LINE WHICH IS 470.00 FEET NORTHWESTERLY FROM AND PARALLEL WITH THE NORTHWESTERLY LINE OF SOUTH ARCHER AVENUE, AS WIDENED; THENCE SOUTH 58 DEGREES, OS HINUTES, 45 SECONDS WEST ALONG THE LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 294.16 FEET; TAINCE SOUTH 31 DEGREES, 54 MINUTES. 15 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 195.00 FEET; THENCE NORTH 58 DEGREES, 05 MINUTES, 45 SECONDS EAST ALONG A LINE WHICH IS 275.00 FEET NORTHWESTERLY FROM AND PARALLEL WITH THE AFORESAID NORTHWESTERLY LINE OF SOUTH EFCHER AVENUE, A DISTANCE OF 291.09 FEET; THENCE NORTHWARDLY ALONG ALONG THE ARC OF A CIRCLE, CONVEX TO THE EAST, TANGENT TO LAST DESCRIBED LINE AND HAVING A RADIUS OF 25.00 FEET, A DISTANCE OF 25.39 FEET TO A POINT WEICH IS 270.66 FEET, MEASURED PERPENDICULARLY, WEST FROM THE EAST LINE OF PLOCK 40, - AFORESAID; THENCE NORTH OD DEGREES, OS MINUTES, 44 SECONDS WEST ALONG A LINE WHICH IS TANGENT TO LAST DESCRIBED ARC OF A CIRCLE, & DISTANCE OF 146.09 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

270.46

PARCEL 5 (CADF PARCEL 2):

A PART OF EACH OF LCTS 1, 2, 3, 4, AND 5 IN THE ASSESSOR'S DIVISION OF LOTS 1, 2, 3, 10 AND 11 IN BLOCK 40 OF CANAL TRUSTEES' NEW SUBDIVISION OF BLOCKS IN THE EAST FRACTION OF THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 21. TOWNSHIP 39 MORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, 1100 A PART OF VACATED WEST 20TH PLACE LYING SOUTH OF AND ADJOINING LGT. AFORESAID, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NONTH EAST CORNER OF SAID LOT 1, BEING THE INTERSECTION OF THE SOUTH LINE OF WEST CULLERTON STREET, WITH THE WEST LINE OF SOUTH WENTWORTH AVENUE, AND RUNNING THENCE BOUTH OO DEGREES. DO HINUTES, 38 SECONDS EAST ALONG THE EAST LINE OF THE AFOREMENTIONED LOTS, BEING THE WEST LINE OF BOUTH WENTWORTH AVENUE, A DISTANCE OF 169.00 FEET; THENCE SOUTH OF DEGREES, 54 HINUTES, 16 SECONDS WEST ALONG A LINE PARALLEL WITH THE NORTH LINE OF AFOREBAID LOT 1. A DISTANCE OF 47.00 FEET; THENCE NORTH DO DEGREES, OO HINUTEN, 38 SECONDS WEST ALONG A LINE PARALLEL WITH THE WEST LINE OF BOUTH VENTUORTH AVENUE, A DISTANCE OF 24.00 LET; THENCE SOUTH BY DEGREES, 5" HINUTES, 16 SECONDS WEST ALONG A LINE PARALLEL WITH BAID NORTH LINE OF LOT 1. A DISTANCE OF 43.50 FEET; THENCE NORTH OO DEGREES, OO HINUTES, 58 SECONDS WEST ALONG A LINE PARALLEL WITH SAID WEST LINE OF SOUTH WENTWORTH AVENUE, A DISTANCE OF 145.00 FEET TO THE NORTH LINE OF SAID LOT 1, AND THENCE NORTH BY DEGREES, 54 MINUTES, 16 SECONDS EAST ALONG THE NORTH LINE OF LOT 1, BEING ALSO THE BOUTH LINE OF WEST CULLERION STREET, A DISTANCE OF 90.50 FEET TO THE POINT OF BEGINNING. SOM OFFICE IN COOK COUNTY, ILLINOIS

CD Float Loan

#### EXHIBIT B

#### Ground Lease

All of Mortgagor's right, title and interest in, to and under that certain Lease Agraement (the "Ground Lease") dated February 26, 1991, by and between the Board of Education of the City of Chicago, as lessor, and American National Bank and Trust Company of Thicago, not personally but as Trustee under that cartain Trust Agreement, dated July 1, 1987, and known as Trust No. 67060, as lessee. The Ground Legae demises the following described property:

parcel I:

Lots Eight (8), Nine (9), Twelve (12) and Thirteen (13) in Mick Twenty-Bix (26) of the Canal Trustees' Subdivision of the South East Quarter (SE 1/4) of fractional Section Twenty-One (21), Township Thirt -Nine (39) North of Range Fourteen (14), East of the Third Principal Meridian, in Cook County, Illinois.

Parcel II:

A strip of land eight (8) feet in width and Two Hundred (200) feet in length, being the East half (E 1/2) of that portion of the vacated alley lying West of and adjoining Lots Eight (A), Nine (9), Twelve (12) and Thirteen (13), in block Twenty-Six (26) of the Canal Trustees! New Subdivision in Blocks in Canal Trustees' Subdivision of the East Fraction of the South East Quarter (SE 8/4) of Section Twenty-One (21), Township Thirty-Fine (39) North of Range Pourteen (14), East of the Third Principal Meridian (the North line of said desired premises being the North line of said Lot Eight (8) extended West, and the South line of said demised premise being the North line of West Twentieth Street in said City of Chicago), in Cook County, Illinois.

PROPERTY IDENTIFICATION NUMBERS:

JNOFFICIAL COPY2 8 6 Property Foralien: South of 18-th St., West of Wentboth ave. north west of leader ove. north of Cornald Rel and East to Shore At. in Chicago PINS: 1721,415,001 H37508 1721508005 1721406001 007 002 006 003 000 005 007 8001 011 800Z 012 013 014. 015 10/6 017 018 019 020 021: 022 023. 024

#### EXHIBIT B

#### Logal Description of the Lakewide Parcels

Lagal description: 1. Attached (2 pages)

Addresses commonly known as: 2. 2156-58 South China Place Chicago, Illinois

> 2174 South China Place Chicago, Illinois

"The Of Coop County Clark's Office

Blocks in the East Fraction of the Southeast Fractional 1/4 Section 21, Township 39 North Range 14 East of the Third Principal Meridian, according to the plat thereof recorded July 29, 1993 as Document No. 93593.112 in Cook County, Alinois, bounded and Blocks 41 and 43 and vacated streets and alleys lying within and adjoining sold Blocks in Calad Trustees' New Subdivision of That part of Lot 19 together with Lots 12 through 17, both inclusive, in Jode Garden Unit Lieng a resubdivision of part of

Southerstary comer of said Let 17, thence South 58 degrees, 05 manifes and 45 seconds Mexit along the South line of said Let 17, a distance of 0.46 feet, thence South 31 degrees, 54 minutes and 15 seconds East along a line 0.46 Westerly of and parallel with the Southeasterly extension of the Easterly line of said Let 17, a distance, of 116.00 feet to a point in the Northwesterly line of South China Place, 60.00 feet in width, thence South 58 degrees, 05 minutes and 45 seconds Mest along the Northwesterly line of said South China Place, a distance of 24.00 feet to the Southeasterly varier of Let 11; thence North 31 degrees, 54 minutes and 15 seconds West along the Easterly Wie of said Lot (1, c. Astance of 22.56 feet to the Nartheasterly carner of said Lot 11; thence South 58 degrees, 05 minutes and 45 seconds Nest along the Northeasterly Whe of said Lot 11; thence South 31 Nogrees, 54 minutes and 15 seconds East along the Wartheasterly Whe of said Lot 11; a distance of 22.96 feet to the Southwesterly carner of said Lot 11; a distance of 22.96 feet to the Southwesterly carner of said Lot 11, also being a point in the Northwesterly Whe of said South China Place, thence South 58 degrees, 05 minutes and 45 seconds West along the Northwesterly Whe of said South China Place, a distance of 9.50 feet to the Southeasterly carner of 10; thence North 31 degrees, 54 minutes and 15 seconds West Beginning of the Northwesterly comer of soid Lot 13; thence North 58 degrees, US intrutes and 45 seconds East along the North-wry line of soid Lots 13 through 17, both inclusive, a distance of 92.42 feet to the Northeasterly comer of soid Lot 17; thence South 31 degrees, 54 minutes and 15 seconds East along the Easterly line of soid Lot 17, a distance of 65.83 feet to the dong the Easterly line of Lots 7 through 10, both inclising, a distance of 90.92 feet to the Northeasterly comer of said Lot 7; thence South 58 degrees, 95 minutes and 45 seconds lited among the Northerly line of said Lot 7, a distance of 3.13 feet to the point of intersection of the Northerly line of said Lot 13; thence North 31 degrees, 54 minutes and 15 seconds lites dong the Mesterly line of said Lot 13 and its Southeasterly extension, a distance of 80.91 feet to the point of beginning Contoining 15.170 Square Feet or 0.348 Acres.

Dille Page 1 ct 2

That part of Lot 19 together with Lots 1 through 6, both inclusive, in Jade Garden Unit 1, being a resubdivision of part of Biocks 41 and 43 and vacated streets and offers lying within and odjoins)g said Biocks in Cand Invetoes. New Subdivision of Biocks in the East Fraction of the Southeast Fractional 1/4 Section 21, Township 39 Narth, Range 14 East of the Third Principal Meridian, occarding to the plot thereof recorded July 29, 1993, as Dockment No. 93593212 in Cook County, Minois, bounded and DOOR OF C

Beginning at the Southeasterly come of said Lot in thence Jouth 58 degrees, 05 minutes and 45 seconds West along the Southenly are the Southeasterly come of said Lot i, add line date being the Northwesterly line of South China Place, 60 feet in which, a distance Southerly line of the Southwesterly come of said Lot i; themce North 31 degrees, 54 minutes and 15 seconds West densy the Markety line of fold i through 6, both inclusions, and its Northerly man of 171.35 feet to a point in the northerly extension of the Easterly setension of the Northerly line of acid Lot i), a distance of 75.96 feet to a point in the northerly extension of the Easterly line of said Lots i through 4 and its brough 4; thence South 31 degrees, 54 minutes and 15 seconds East dong the Easterly line of said Lots i through 4 and its Northerly extension, a distance of 171.83 feet to the family containing 13,052 square feet or 0.300 acres. described on follows: