

UNOFFICIAL COPY

414041-04-125716

94170436

94044578

RECORDING REQUESTED BY:

When Recorded Mail to:

Name: Household Finance
Address: 961 Weigel Drive
Elmhurst, IL 60126

FIRST FINANCIAL TITLE
4601 LAKE COOK RD
NORTHBROOK, IL 60062

Box 254

SPACE ABOVE THIS LINE RECORDER'S USE

SUBORDINATION AGREEMENT

Notice: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument.

This Agreement, made this NOVEMBER 16, 1993 by ERNESTO L. PUREZA, JR. AND LEONIDA M. PUREZA, owner of the land hereinafter described and hereinafter referred to as "Owner(s)", and HOUSEHOLD BANK, F.S.B., present owner and holder of the deed of trust or mortgage and note first hereinafter described and hereinafter referred to as "Household";

WITNESSETH

THAT WHEREAS, ERNESTO L. PUREZA, JR. AND LEONIDA M. PUREZA did execute a deed of trust or mortgage, dated MAY 11, 1992, covering:
Address: 1490 HIGHLAND BLVD.
HOFFMAN ESTATES, IL 60195

County: COOK
Township: N/A

More particularly described in the deed recorded in the office for recording of deeds in deed book N/A Page N/A Document 92332507 and otherwise known as:

SEE ATTACHED

94170436

to secure a note in the sum of \$7,500.00, dated MAY 11, 1992, in favor of HOUSEHOLD BANK, F.S.B., which deed of trust or mortgage was recorded in the county of COOK on MAY 14, 1992, in Book N/A Page N/A Document 92332507, Official records of said county, and is now owned and held by Household (hereinafter referred to as "Household's deed of trust or mortgage"); and

Whereas, Owner has executed, or is about to execute, a deed of trust or mortgage and note in the sum of ~~\$102,845.00~~ ^{4102,584.00}, dated December 13, 1993 in favor of SEMINOLE MORTGAGE hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust or mortgage is to be recorded concurrently herewith (hereinafter referred to as "the Lender's deed of trust or mortgage"); and

DEPT-01 RECORDING \$25.00
T#0000 TRAN 6095 01/13/94 10:18:00
#7802 #--94-044578
COOK COUNTY RECORDER

DEPT-01 RECORDING \$25.00
T#5555 TRAN 2932 02/22/94 14:15:00
#3046 # JJ #--94-170436
COOK COUNTY RECORDER

25.00
10

FFTCO 2061-930
This instrument is being re-recorded to correct the duration of the Senior Mortgage and to insert the date of the Senior Mortgage.

94044578

UNOFFICIAL COPY

RECEIVED

PROPERTY

Property of Cook County Clerk's Office

9104579

UNOFFICIAL COPY

Whereas, it is the intent of the parties hereto that Household's deed of trust or mortgage be made subject and subordinate to the Lender's deed of trust or mortgage;

Now Therefore, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to carry out the intent and desire of the parties hereto, it is hereby declared, understood and agreed that said deed of trust or mortgage securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Household's deed of trust or mortgage.

Household declares and acknowledges that it hereby intentionally waives, relinquishes and subordinates the priority and superiority of the lien or charge of Household's deed of trust or mortgage in favor of the lien or charge upon said land of the Lender's deed of trust or mortgage, and that Household understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a loan will be made which would not have been made but for said reliance upon this waiver, relinquishment and subordination.

Household further declares that an endorsement has been placed on the note secured by the deed of trust or mortgage first above mentioned, showing the existence and effect of this agreement.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

In witness whereof, Owner(s) and Household have executed this Agreement.

X [Signature]
Owner
X [Signature]
Owner

HOUSEHOLD BANK, F.S.B.

[Signature]
M.M. HIGGINS
VICE PRESIDENT

State of Illinois
County of COOK

The foregoing instrument was acknowledged before me this NOVEMBER 16, 1993 by ~~M.M. HIGGINS~~, VICE PRESIDENT of HOUSEHOLD BANK, F.S.B..

OFFICIAL SEAL
TOM SUFFOLETTO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 9/30/96

[Signature]
TOM SUFFOLETTO
Notary Public

State of Illinois
County of Cook

The foregoing instrument was acknowledged before me this 13th day of December 1993, by Ernie L. Ponce Jr +
Ernie L. Ponce Jr and _____

OFFICIAL SEAL
Gregory S. Apter
Notary Public, State of Illinois
My Commission Expires 11/3/95

[Signature]
Notary Public
My commission expires: _____

94170436

91015578

91015578

UNOFFICIAL COPY

Property of Cook County Clerk's Office

SEARCHED
SERIALIZED
INDEXED
FILED

UNOFFICIAL COPY

9 4 1 0 4 4 3 7 8

LOT 1, BLOCK 140 IN THE HIGHLANDS AT HOFFMAN ESTATE XI, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 6, 1960, AS DOCUMENT 17848413 IN COOK COUNTY, ILLINOIS. COMMONLY KNOWN AS 1490 HIGHLAND BLVD., HOFFMAN ESTATES, ILLINOIS.

PARCEL #: 07-09-407-001

Property of Cook County Clerk's Office

94170436

94041578

UNOFFICIAL COPY

Property of Cook County Clerk's Office