

REAFFIRMATION AND AMENDMENT OF SUBORDINATION OF MORTGAGE

This Reaffirmation and Amendment of Subordination of Mortgage ("Reaffirmation"), is made by Victor Binneboese, Hildegard Binneboese, Wayne Nebel and Ruth Nebel ("Mortgagees") this 15th day of February, 1994.

RECITALS

A. Bank of Lincolnwood (the "Bank") is making a loan to The Malawi Organization, Inc., Malu Limited Corporation, Luma Limited, Moolah Inc., American National Bank and Trust Company of Chicago as Trustee under Trust Agreement dated December 22, 1980 and known as Trust Number 51686, and American National Bank and Trust Company of Chicago as Trustee under Trust Agreement dated May 1, 1985 and known as Trust Agreement Number 64210, in the aggregate amount of One Million Two Hundred Thousand Dollars (\$1,200,000) (the "Loan"). The Loan is being secured by, among other things, an Amended and Restated Mortgage, Assignment of Leases and Rents, Security Agreement and Financing Statement (the "Amendment"), which amends and restates, in its entirety that certain mortgage recorded as document no. 93251279 (the "Original Mortgage"). (The Original Mortgage and Amendment are collectively referred to as the "Senior Mortgage", which is a lien on the property described on the attached Exhibit A, the "Property").

B. Mortgagees are holders of a note secured by a trust deed dated March 1, 1986, recorded as Document 87138933 and filed as Document LR3599047 (the "Junior Mortgage"), which affects the Property.

C. Mortgagees and Bank entered into a Subordination of Mortgage, recorded on December 7, 1989, as Document 89617207, subordinating the lien of the Junior Mortgage to the lien of a mortgage recorded on May 11, 1989 as document no. 89212155 (the "Subordination Agreement").

D. As a condition precedent to amending the existing loan and funding the indebtedness in the amount of \$1,200,000 secured by the Senior Mortgage, Bank is now requiring a reaffirmation and amendment of the Subordination Agreement so that the Subordination Agreement incorporates and includes the Senior Mortgage.

THIS INSTRUMENT PREPARED BY
AND AFTER RECORDING RETURN TO:

COOK COUNTY CLERK'S OFFICE
JAN 17 1994

Michael M. Kaplan, Esq.
Sachnoff & Weaver, Ltd.
30 South Wacker, 29th Floor
Chicago, Illinois 60606-7484

FEB 23 1994

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NOW, THEREFORE, in consideration of the foregoing Recitals and other good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged, the Parties agree as follows:

Mortgagees, being holders of the note secured by the Junior Mortgage, do hereby reaffirm and amend the Subordination Agreement and all rights thereunder, so that the Junior Mortgage is now also subordinated to the lien of the Senior Mortgage, all as set forth in the Subordination Agreement as if fully set forth herein.

IN WITNESS WHEREOF, the Parties have executed this Reaffirmation as of the day and year first written above.

Victor Binneboese
Victor Binneboese

Hildegard Binneboese
Hildegard Binneboese

Wayne Nebel
Wayne Nebel

Ruth Nebel
Ruth Nebel

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11/11/2011 10:00:00 AM

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

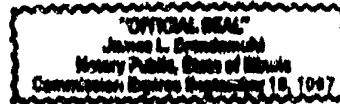
The Undersigned, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, does hereby certify that on this 16th day of February, 1994, came before me, Victor Binneboese, to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to that he executed the same.

WITNESS my hand and seal as such Notary Public the day and year in this certificate above written.

James L. Brendenmuhl

Notary Public

My commission expires: _____



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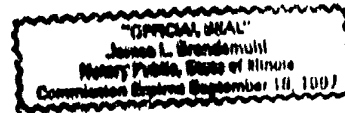
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

The Undersigned, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, does hereby certify that on this 16th day of February, 1994, came before me, Hildegard Binneboese, to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to that she executed the same.

WITNESS my hand and seal as such Notary Public the day and year in this certificate above written.

James L. Brandemuhl
Notary Public

My commission expires: _____



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COOK COUNTY CLERK'S OFFICE
111 N. LAUREL ST. CHICAGO, IL 60602
TEL: (773) 309-3000 FAX: (773) 309-3001
WWW.COOKCOUNTYCLERK.COM

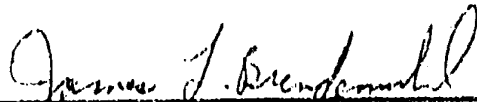
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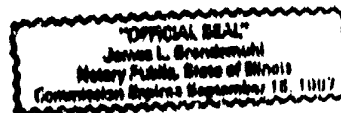
The Undersigned, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, does hereby certify that on this 16th day of February, 1994, came before me, Wayne Nebel, to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to that he executed the same.

WITNESS my hand and seal as such Notary Public the day and year in this certificate above written.



Notary Public

My commission expires: _____



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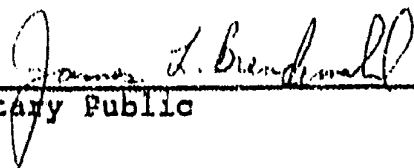
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STATE OF ILLINOIS)
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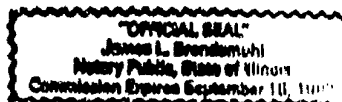
The Undersigned, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, does hereby certify that on this 16th day of February, 1994, came before me, Ruth Nebel, to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to that she executed the same.

WITNESS my hand and seal as such Notary Public the day and year in this certificate above written.



Notary Public

My commission expires: _____



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EXHIBIT "A"

Legal Description

LOT 1 (EXCEPTING THEREFROM THAT PART THEREOF BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT AND RUNNING THENCE NORTH ALONG THE WEST LINE OF SAID LOT, A DISTANCE OF 138 FEET; THENCE RUNNING EAST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF SAID LOT, A DISTANCE OF 15 FEET; THENCE RUNNING SOUTH ALONG A LINE PARALLEL WITH THE WEST LINE OF SAID LOT, A DISTANCE OF 20 FEET; THENCE RUNNING EAST ALONG A LINE PARALLEL WITH THE SOUTH LINE OF SAID LOT, A DISTANCE OF 57 FEET TO THE EAST LINE OF SAID LOT; THENCE RUNNING SOUTH ALONG THE EAST LINE OF SAID LOT TO THE SOUTHWEST CORNER OF SAID LOT; THENCE RUNNING WEST ALONG THE SOUTH LINE OF SAID LOT, TO THE SOUTHWEST CORNER OF SAID LOT, BEING THE PLACE OF BEGINNING AND EXCEPT THAT PART TAKEN FOR THE WIDENING OF SCHAUMBURG AND ROSELLE ROADS) AND LOT 2 (EXCEPT THE EAST 3 FEET AND EXCEPT THAT PART TAKEN FOR THE WIDENING OF SCHAUMBURG AND ROSELLE ROADS) ALL IN BLOCK 2 IN SCHAUMBURG, BEING HENRY E. QUINDEL'S SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 3, 1912 AS DOCUMENT 5091067 IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS.

PIN:

07-22-401-002
07-22-401-003
07-22-401-004

Address:

11 E. Schaumburg Road
and
1 South Roselle Road
Schaumburg, IL

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