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SUBORDINATION OF LIEN

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WHEREAS, The First National Bank of Chicago is the owner and holder of a mortgage dated 6/4/93 and recorded 6/9/93 as document No. 93434961 and hereinafter referred to as "Existing Mortgage" on the following described property.

UNIT NO. 1804-4 DEERPATH MANOR CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PARTS OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND PARTS OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED JUNE 8, 1983 AS DOCUMENT NO. 26635420 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

Commonly Known As: 1008 Kevin Court, Palatine, IL 60074

P.I.N. 02-01-101-013-1004

WHEREAS, it is necessary that the new mortgage to Bank One, Rockford, N.A. Dated: February 11, 1994 which secures a note in the amount of Forty Eight Thousand and no/100----- dollars (\$48,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in questions;

WHEREAS, The First National Bank of Chicago is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, The First National Bank of Chicago hereby subordinates the Lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said The First National Bank of Chicago has executed this Subordination of Lien this 11th day of February, 1994.

LENDER: The First National Bank of Chicago

BY: William J. Zozokos, Assistant Vice President

ATTEST: Grace A. Gueness, Installment Loan Officer

Name of Borrower(s): Thomas K. Justie

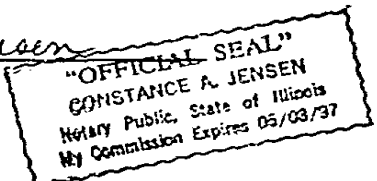
STATE OF ILLINOIS, Cook County ss:

I, Constance A. Jensen, a Notary Public in and for said county and state, do hereby certify that William J. Zozokos, Assistant Vice President and Grace A. Gueness, Installment Loan Officer, personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they have signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 11th day of February, 1994.

My commission expires:

Constance A. Jensen
Notary Public



BOX 45

23 cc

P-622628-C6 Land Title Guaranty

LAND TITLE GUAR. INC.

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DEPT-01 RECORDINGS

1775.00

TRAN 2949 02/24/94 09:55:00

*-94-1775-00

COOK COUNTY RECORDER

Property of Cook County Clerk's Office

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