

# UNOFFICIAL COPY

The date of your first bi-weekly payment will be 12/20/93

2. The interest rate is reduced by .250% to 6.625 %.

Principal and Interest:	\$ 331.44
Escrow:	\$ 73.55
Total Bi-weekly Payment:	\$ 404.99

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

For value received, the terms and conditions of the original Note and original Mortgage dated 11-19-93 and recorded on 11-19-93 as document No. 93935482 described above are hereby modified as follows:

<u>MORTGAGE TERM:</u>	180 Months
<u>FIRST PAYMENT DATE:</u>	01/01/94
<u>MONTHLY ESCROW PAYMENT:</u>	\$ 159.35 payable on the first day of each month and due on or before the 15th day of each month.
<u>MONTHLY PRINCIPAL AND INTEREST PAYMENT:</u>	\$ 673.35 payable on the first day of each month and due on or before the 15th day of each month.
<u>ORIGINAL INTEREST RATE:</u>	6.875
<u>ORIGINAL MORTGAGE AMOUNT:</u>	75,500.00
<u>ORIGINAL MORTGAGE AND NOTE DATE:</u>	11/09/93
<u>REMAINING MORTGAGE AMOUNT:</u>	

Permanent Property Tax Number: 24-27-108-001-0000

P.I.N. #27-24-108-001-0000

1293 NOV 17 AM 9:45 93035482

LOT 337 IN BREMENTONE ESTATES UNIT NO. 3, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LEGAL DESCRIPTION:

PROPERTY ADDRESS: 16206 S 76TH AVE TINLEY PARK ILLINOIS 60477

MORTGAGEE: Financial Federal Trust and Savings Bank XXXXXXXXXXXXXXXXXXXX

MORTGAGORS: STANLEY LOUIS KAMCZYNSKI AND LYNN MARIE KAMCZYNSKI; HIS WIFE

## BI-WEEKLY LOAN MODIFICATION AGREEMENT

94177167

23-24  
93/11  
93/11

Dr. Bumpkin  
& Court Doc #

93935482

FML

9 3 9 3 5 LOAN NO.

6900071247

FML93001408

49171166

92935482

93065107

74-67-697-01F

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My Commission Expires:

Notary Public - State of Illinois

Beverly E. Biskay

OFFICIAL SEAL

Notary Public

*Beverly E. Biskay*

Given under my hand and official seal, this 09 day of November 19 93

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

I, *The Undersecretary*, a Notary Public in and for said county and state do hereby certify that STANLEY LOUIS KAMCZYNSKI AND LYNN MARIE KAMCZYNSKI HIS, WIFE

COUNTY OF COOK

STATE OF ILLINOIS

SS

94 FEB 24 PM 1:25

94171167

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

Vice President

*William H. Rothstein*

ATTEST:

Vice President

BY:

*Jack C. Vos*

FINANCIAL FEDERAL TRUST  
AND SAVINGS BANK

Dated this 09 day of November 19 93

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125 % to .6750 %.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled. In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

FINANCIAL FEDERAL TRUST & SAVINGS BANK  
1401 N. LARKIN AVE  
JOLIET, ILLINOIS 60435

MAIL TO:

PREPARED BY: JOSE X. ...

94171167

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BOX 333