1785S 01-27-94

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FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and guit-claim unto Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), and its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement dated as of November 8 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases or even date therewith recorded in said Office as Document No. 89548963, in, to and under:

COLK COUNTY RECORDER

Permanent Tax Index Number:

03-19-400-001

Address of Premises:

Oakton Avenue & Kennicott Arlington Heights, Illinois This Instrument Prepared by:

Alvin L. Kruse, Esq.

James A. Schraidt, Esq.

Seyfarth, Shaw, Fairweather &
Geraldson

Suite 4200

55 East Monroe Street
Chicago, 11linois 60603

After Recording Return To:

Patricia A. Needham, Esq.
Skadden, Arps, Slate, Meagher
& Flom
333 West Wacker Drive
Chicago, Illinois 60606

BOX 333

UNOFFICIAL COPY

- all contracts for the sale of the Dwelling Unit (as defined a) in the Mortgage) described in Exhibit A attached hereto and all proceeds thereof;
- the Capital Contribution Agreement (as defined in the b) Mortgage) and any payments to be made to the Mortgagor thereunder to the extent such Capital Contribution Agreement and payments pertain to the Dwelling Unit described in Exhibit A attached hereto; and
- the leasehold estate of the lessee under the proprietary lease of the Dwelling Unit described in Exhibit A attached hereto.

WITNESS our hand and seal this ______ day of January, 1994. THE NORTHERN TRUST COM.

By Sulling Mariller

Title: Vice Freshowt

CO

UNOFFICIAL COPY

STATE OF ILLINOIS SS COUNTY OF COOK

The foregoing instrument was acknowledged before me this day of January, 1994, by STEVEN P WASHOWSEL , VICE PRESIDENT of The Northern Trust Company, an Illinois banking corporation, on behalf of the corporation.

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

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11/9

DESCRIPTION OF DWELLING UNIT

Unit 1301 in Luther Village, which has a street address of 1301 Village Drive, Arlington Heights, Illinois, which is located on a portion of the real estate described as:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 TEET; THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD; THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 2570.30 FEET TO THE SOUTH LINE OF THOMAS STREET; THENCE NORTH 89"59'08" EAST ALONG SAID SOUTH LINE OF THOMAS STREET, 1247.28 FEET TO THE WEST LINE OF RIDGE AVE; THENCE SOUTH 0.00.06" WEST ALONG SAID WEST LINE OF RIDGE AVENUE, 1019.88 FEET; THENCE NORTH 89°59'54" WEST, 145.02 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 10°11'55" LAST, 145.32 FEET; THENCE SOUTH 79°48'05" WEST, 89.32 FEET; THENCE 10'TH 10°11'55" WEST, 145.32 FEET; THENCE NORTH 79°48'05" EAST, 89.32 FEET TO THE POINT OF BEGINNING. Clert's Office CONTAINING 0.298 ACRES, MORE OR LESS.

Pad #5