



Suburban Trust
 And Savings Bank
 840 South Oak Park Avenue
 Oak Park, Illinois 60304
 (708) 848-6700 Member FDIC
 "LENDER"

UNOFFICIAL COPY

94182458

94182458

**MODIFICATION AND
 EXTENSION OF MORTGAGE**

<p>GRANTOR VILLAGE OF OAK PARK RESIDENCE CORP.</p> <p>ADDRESS 112 S. HUMPHREY OAK PARK, IL 60302</p> <p>TELEPHONE NO. _____ IDENTIFICATION NO. _____</p>	<p>BORROWER VILLAGE OF OAK PARK RESIDENCE CORP.</p> <p>DEPT-01 RECORDING T90012 TRAN 4804 02/25/94 11:00:00 #8514 # *-94-182458 COOK COUNTY RECORDER</p> <p>ADDRESS 112 S. HUMPHREY OAK PARK, IL 60302</p> <p>TELEPHONE NO. _____ IDENTIFICATION NO. _____</p>
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\$23.50

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 1ST day of JANUARY, 1994, is executed by and between the parties indicated below and Lender.

A. On MARCH 20, 1989, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of NINETY THOUSAND AND NO/100 Dollars (\$ 90,000.00), which Note was

secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date APRIL 6, 1989 as Document No. 89-150863 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

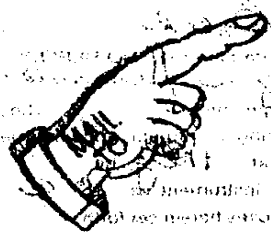
B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to APRIL 1, 1997, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JANUARY 1, 1994, the unpaid principal balance due under the Note was \$ 87,243.51, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional document which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, set off or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

SCHEDULE A

LOT 6 IN BLOCK 1 IN AUSTIN PARK, A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**LOCK BOX
 No. 427**



Address of Real Property:
**11 WEST HARRISON STREET
 OAK PARK, IL 60304**

Permanent Index No.(s): **16-17-307-003**

SCHEDULE B

**OFFICIAL SEAL
 CANON J. BOER
 NOTARY PUBLIC STATE OF ILLINOIS
 MY COMMISSION EXPIRES 3/30/96**

UNOFFICIAL COPY

GRANTOR: VILLAGE OF OAK PARK RESIDENCE CORP.

GRANTOR: VILLAGE OF OAK PARK RESIDENCE CORP.

By: Wayne Pierce
WAYNE PIERCE
PRESIDENT

Attest: By: Margorie H. Greenwald
MAJORIE H. GREENWALD
SECRETARY

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER: VILLAGE OF OAK PARK RESIDENCE CORP.

BORROWER: VILLAGE OF OAK PARK RESIDENCE CORP.

By: Wayne Pierce
WAYNE PIERCE
PRESIDENT

Attest: By: Margorie H. Greenwald
MAJORIE H. GREENWALD
SECRETARY

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: Suburban Trust & Savings Bank

By: Lorraine Winkler
Lorraine Winkler
Assistant Vice-President

State of Illinois)
County of Cook) ss.

State of _____)
County of _____) ss.

I, Candice J. Solek, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Wayne Pierce & Margorie Greenwald personally known to me to be the same person and whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they he signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this _____ by _____ as _____ on behalf of the _____

Given under my hand and official seal, this 8th day of February, 1994

Given under my hand and official seal, this _____ day of _____

Candice J. Solek
Notary Public
Commission expires: 3/20/96

Notary Public
Commission expires: _____

