

UNOFFICIAL COPY

91184163

Know all men by these presents, that Ismail Taher, married to Zenah Taher

of the City of Tinley Park County of Cook and State of Illinois in order to secure an indebtedness of Thirty Five Thousand & 00/100 executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 3612 W. Lincoln Hwy. Olympia Fields, Il. the following described real estate:

Commonly Known As: 1634 Harbor, Calumet City, Il. 60409
Tax I.D. Number: 29-01-421-040
Legal Description:

91184163

THIS DOES NOT CONSTITUTE HOMESTEAD PROPERTY AS TO THE RIGHTS OF THE SPOUSE OF THE MORTGAGOR.

THE EAST 10 FEET OF LOT 114 AND ALL OF LOT 115 IN M. M. DOWN'S ADDITION TO CALUMET CITY, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

RECORDING \$23.50
740011 TRAN 0267 02/25/94 10:24:00
#0852 \* -94-184163
COOK COUNTY RECORDER

and, whereas, Personal Finance Company is the holder of said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, Ismail Taher

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And Ismail Taher

hereby irrevocably appoint the said Personal Finance Company agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in his name as it considers expedient, and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that he might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under my hand and seal this 17th day of February A. D. 19 94

Ismail Taher (Seal)
Ismail Taher (Seal)
(Seal)
(Seal)

State of Illinois } ss.
County of Cook

I, the undersigned a Notary Public in and for said County, in the State aforesaid, do hereby certify that Ismail Taher, married to Zenah Taher

THIS DOCUMENT PREPARED BY:

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Gerry Capua

3612 W. Lincoln Highway

Olympia Fields, Il. 60461

GIVEN under my hand and Notarial Seal this 17th day of February A.D. 1994

MAIL TO: P.F.C. P.O. BOX 188 OLYMPIA FIELDS, IL 60461

OFFICIAL SEAL ALISA L. CLARK Notary Public, State of Illinois My Commission Expires 7/31/95

7

Notary Public

23.50

4084 Fectuc VC 7/15/35

91184163

UNOFFICIAL COPY

Property of Cook County Clerk's Office

94154165

