

UNOFFICIAL COPY

Form 668 (Y)

Department of the Treasury Internal Revenue Service

(Rev. January 1991)

Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago	Serial Number 369402660	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer **EDDIE & LINDA FREEMAN**

94188441

Residence **2449 S DANTE
CHICAGO, IL 606196511**

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6322(a)(1) REFLECTS ORIGINAL DATE IN COL. (e) ***

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12/31/83	[REDACTED]	04/11/88	05/11/98	1883.97
1040	12/31/84	[REDACTED]	04/09/90	05/09/00	6483.87
1040	12/31/87	[REDACTED]	04/07/90	05/07/00	583.77
1040	12/31/88	[REDACTED]	04/07/90	05/07/00	463.40

Placer of Filing **Recorder of Deeds Cook County Chicago, IL 60602**

Total \$ **1114.81**

Original Recording Data: **Chicago, IL**

This notice was prepared and signed at **Chicago, IL** on this **13th** day of **February, 1994**

Signature **S. Payne** Title **Chief, SFB**

NO
LING

Notice of Tax Lien

No.

United States

VS.

filed this

19

at

m.

day of

Clerk for Registrar

Form 668 (7) (Rev. 1-21)

Excerpta From Internal Revenue Code

Sec. 6321. Lien for Taxes

If any person liable for any tax neglects or refuses to pay the same after demand, the amount (plus any interest and additional amount) shall be in lieu of any other lien or claim in favor of the United States for such tax and shall be a lien in favor of the United States for such tax and shall be a lien in favor of the United States for such tax and shall be a lien in favor of the United States for such tax...

Sec. 6322. Period Of Lien

Unless another time is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed has been satisfied or the liability is extinguished by release of the property subject to the lien.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - No lien imposed by section 6321 shall be valid as against any purchaser or holder of a security interest, mechanic's lien, or judgment lien creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

(b) Place For Filing Notice; Form.

- (1) Place For Filing - The notice referred to in subsection (a) shall be filed: (A) Under State laws (i) Real Property - in the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; and (ii) Personal Property - in the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated, except that State law merely conforming to recurring Federal law establishing a national filing system does not constitute a second office for filing as designated by the laws of such State; or (B) With Clerk Of District Court - in the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A), or (C) With Recorder Of Deeds Of The District Of Columbia - in the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(b) Place Of Filing - (1) Real Property - For purposes of paragraphs (1) and (2) property shall be deemed to be situated (i) Real Property - in the case of real property, at the place of location of the property; (ii) Personal Property - in the case of personal property, wherever tangible or intangible, at the residence of the taxpayer at the time of filing of the notice. For purposes of paragraph (2)(B) the residence of a corporation or partnership shall be deemed to be the place at which the principal executive office of the business is located, and the residence of a taxpayer whose residence is within the United States shall be deemed to be in the District of Columbia. (2) Form - The form also contained in the notice referred to in subsection (a) shall be prepared by the Secretary. Such form shall be valid subject to any other provision of law regarding the form or extent of a notice of lien.

Note: See section 6323(b) for protection for certain interests: even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
- 2. Motor vehicles
- 3. Personal property purchased after 1/1/68
- 4. Personal property purchased before 1/1/68
- 5. Personal property collected for secondary tax
- 6. Real property tax and special assessment liens
- 7. Residential property subject to a mechanic's lien for certain repairs and improvements
- 8. Attorney's liens
- 9. Certain insurance contracts
- 10. Passbook loans

(c) Refiling Of Notice.

(1) General Rule. - Unless notice of lien is refiled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed in accordance with subsection (f) after the expiration of such refiling period.

(2) Place For Filing. - A notice of lien refiled during the required refiling period shall be effective:

- (A) If (i) such notice of lien is refiled in the office in which the prior notice of lien was filed, and (ii) in the case of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (f) (4), and (B) in any case in which, 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Secretary received written information (in the manner prescribed in regulations issued by the Secretary) concerning a change in the taxpayer's residence, if a notice of such lien is also filed in accordance with subsection (f) in the State in which such residence is located.

(3) Required Refiling Period. - In the case of any notice of lien, the term "required refiling period" means:

- (A) the one-year period ending 30 days after the expiration of 10 years after the date of the assessment of the tax, and (B) the one-year period ending with the expiration of 10 years after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(a) Release Of Lien. - Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any Internal Revenue tax not later than 30 days after the day on which:

- (1) Liability Satisfied or Unenforceable - The Secretary finds that the liability for the amount assessed, together with all interest in respect thereof, has been fully satisfied or has become legally unenforceable; or (2) Bond Accepted - There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time), and that is in accordance with such requirements relating to terms, conditions, and form of the bond and sureties thereon, as may be specified by such regulations.

Sec. 6103. Confidentiality and Return and Disclosure of Returns and Information.

(c) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. -

(2) Disclosure of amount of outstanding lien, if a notice of lien has been filed pursuant to section 6321, the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.