BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

CHARLES A. ARCENEAUX AND LA DONNA ARCENEAUX; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank XXXX

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PROPERTY ADDRESS:

22857 LAKE SHORE DR RICHTON PARK ILLINOIS 60471

LEGAL

DESCRIPTION:

LOT 353 IN THE 8TH ADDITION TO BURNSIDE'S LAKEWOOD ESTATES A SUBDIVISION PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 35 NORTH, RANGE 13 LIST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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94189876

P.I.N. #31-33-406-036-0000

Permanent Property

Tax Number:

31-33-406-036-0000

ORIGINAL MORTGAGE AND NOTE DATE:

02/17/94

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT:

100,550.00

ORIGINAL INTEREST RATE:

7.125

MONTHLY PRINCIPAL AND INTEREST

PAYMENT:

910.81 payable on the first day of each contin and due on or before the 15th day of each month.

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MONTHLY ESCROW PAYMENT

209.61 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

04/01/94

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 12. 2 and recorded on 2.25.24 as document No. * described above are hereby modified as follows: 94139875

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and

Interest:

448.38

Escrow:

Total Bi-weekly Payment:

545 12

The date of Your First Bi-Weekly Payment will be 03/21/94

BOX 533

OLIET, ILLINOIS 6043

Dated this 17 day of February, 19

Given under my hand and official seal, this ____

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3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar (ays), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a northly basis and increase the interest rate by ____125__ % to ___7.000 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagers promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

delivered the said instrument as their free and voluntary act, for the uses and purposes

17 day of February 19

My Commission Expires:

therein set forth.