

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: CHARLES A. ARCENEUX AND LA DONNA ARCENEUX; HIS WIFE

23
2a

MORTGAGEE: Financial Federal Trust and Savings Bank ~~XXXX~~
~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~

PROPERTY ADDRESS: 22857 LAKE SHORE DR RICHTON PARK ILLINOIS 60471

LEGAL DESCRIPTION:
LOT 353 IN THE 8TH ADDITION TO BURNSIDE'S LAKWOOD ESTATES A SUBDIVISION PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COOK COUNTY CLERK'S OFFICE
FILED FOR RECORD

94 FEB 28 PM 12:01

94189876

P.I.N. #31-33-406-036-0000

Permanent Property Tax Number: 31-33-406-036-0000

ORIGINAL MORTGAGE AND NOTE DATE: 02/17/94 REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT: 100,550.00

ORIGINAL INTEREST RATE: 7.125

MONTHLY PRINCIPAL AND INTEREST PAYMENT: \$ 910.81 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT: \$ 209.61 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE: 04/01/94

MORTGAGE TERM: 180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 2/17/94, and recorded on 2/28/94 as document No. * described above are hereby modified as follows:

* 94189875

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>448.38</u>
Escrow:	\$	<u>96.74</u>
Total Bi-weekly Payment:	\$	<u>545.12</u>

2. The interest rate is reduced by .250% to 6.875 %.

The date of Your First Bi-Weekly Payment will be 03/21/94

Box 533

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