MORTGAGORS:

LEON TAYLOR AND MINNIE B. TAYLOR; HIS WIFE

MORTGAGEE.

Financial Federal Trust and Savings Bank MXX

TAXABLE CONTROL OF THE PROPERTY OF THE PROPERT

PROPERTY ADDRESS:

17760 COUNTRY CLUB LN COUNTRY CLUB HILLS ILLINOIS 60478

LEGAL

DESCRIPTION:

LOT 171 IN BLOCK 25 IN WINSTON PARK UNIT 5, BNG A SUB OF PART OF THE NORTHWEST 1/4 AND ALSO THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MENDIAN, IN COOK COUNTY, ILLINOIS

S 1130280

DEPT-11 RECORD-7

\$23.50

T#5555 TRAN 3423 02/28/94 15:38:00

43877 4 3 3 - *- 9 4 -- 190580

CODE COUNT: RECORDER

P.I.N.#28~35-108-010-0000

Permanent Property Tax Number:

28-35-108-010-0000

ORIGINAL MORTGAGE AND NOTE DATE:

02/16/94

REMAINING WA CLE MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT:

56,300.00

ORIGINAL INTEREST RATE:

7.000

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

506.04 payable on the first day of each nunth and due

on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

122.09 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

04/01/94

MORTGAGE TERM:

180 Months

as document No. ___ described above are

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis 1. every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

249.10

Escrow:

56.35

Total Bi-weekly Payment:

305.45

The interest rate is reduced by _.250% to _6.750 %. 2.

The date of Your First Bi-Weekly Payment will be 03/21/94

PREPARED BY:

MAIL TO:

ANISSIM. JUSTIOVENILO LA LA LA LA COPY

JOLITT: 11.1.1015 60435

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow-payment due on each bi-weekly payment due date is 1-26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1-26th of the yearly premium installments for hazard insurance, if any, plus 1-26th of the yearly instruments for mortgage insurance, if any, all as reasonably estimated initially and item time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagorts) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagorts fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by ____125__% to ___6.875%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

this Agreement.	
Dated this 16 day of February	
FINANCIAL FEDERAL TRUST AND SAVINGS BANK:	\$3 Julia0
BY: Stedy c. Vov Vice President ATTEST: Settle for	LLON TAYLOR MINNIE B. TAYLOR
Vice Président	
STATE OF ILLINOIS	
COUNTY OF COOK SS.	
I, The Confidence of the LEON TAYLOR A	a Notary Public in and for said county and state ND MINNIE B. TAYLOR HIS WIFE
	sons whose names are subscribed to the foregoin person, and acknowledged that they signed and

instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

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Given under my hand and efficial scale this 16 day of February 19 94

"OFFICIAL SEAL."

Mary Ann Baxter

Notary Public, State of Illinois

My Commission Expires (1/24/8)

My Commission Expires: // 2/95