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BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: LEON TAYLOR AND MINNIE B. TAYLOR; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank ~~Trust~~
~~Financial Federal Trust and Savings Bank~~

PROPERTY ADDRESS: 17760 COUNTRY CLUB LN COUNTRY CLUB HILLS ILLINOIS 60478

LEGAL DESCRIPTION:

LOT 171 IN BLOCK 25 IN WINSTON PARK UNIT 5, BNG A SUB OF PART OF THE NORTHWEST 1/4 AND ALSO THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

94190580

DEPT-11 RECORD-T \$23.50

TRF5555 TRAN 3423 02/28/94 15:38:00

43877 J J * - 94 - 190580

COOK COUNT: RECORDER

P. I. N. #26-35-108-010-0000

Permanent Property Tax Number: 26-35-108-010-0000

ORIGINAL MORTGAGE AND NOTE DATE: 02/16/94

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT: 56,300.00

ORIGINAL INTEREST RATE: 7.000

MONTHLY PRINCIPAL AND INTEREST PAYMENT: \$ 506.04 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT: \$ 122.09 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE: 04/01/94

MORTGAGE TERM: 180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated FEB 16 1994 and recorded FEB 28 1994 as document No. * described above are hereby modified as * 94190579

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$ 249.10
Escrow:	\$ 56.35
Total Bi-weekly Payment:	\$ 305.45

2. The interest rate is reduced by .250% to 6.750%.

The date of Your First Bi-Weekly Payment will be 03/21/94

2350

