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F.M.L. # F.M.L. 94000001

LOAN NO. 2800071018

BI-WEEKLY LOAN MODIFICATION AGREEMENT

23
24

MORTGAGORS: JOHN M. O'BRIEN DIVORCED AND NOT SINCE REMARRIED

MORTGAGEE: Financial Federal Trust and Savings Bank ~~XXXXX~~
~~XXXXXXXXXXXX Federal Savings Bank~~

PROPERTY ADDRESS: 12959 S EXCHANGE AVE CHICAGO ILLINOIS 60633

LEGAL DESCRIPTION:

LOT 21 IN BLOCK 2 IN CHEMICAL WORKS ADDITION TO HEGFISCH BEING A SUBDIVISION OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

COOK COUNTY, ILLINOIS
 FILED FOR RECORD

95 MAR -2 AM 10: 29

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P. I. N. #26-30-330-020-0000

Permanent Property Tax Number: 26-30-330-020-0000

ORIGINAL MORTGAGE AND NOTE DATE:

02/22/94

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

45,000.00

ORIGINAL INTEREST RATE:

6.750

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 516.71 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 64.83 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

04/01/94

MORTGAGE TERM:

120 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 2/22/94 and recorded on 4/2/94 as document No. * described above are hereby modified as follows: * **94197917**

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>255.48</u>
Escrow:	\$	<u>29.92</u>
Total Bi-weekly Payment:	\$	<u>285.40</u>

BOX 333

2. The interest rate is reduced by .250% to 6.500%.

The date of Your First Bi-Weekly Payment will be 03/21/94

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 2472
 94007057

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PREPARED BY: CARLINE A. RIGAN
MAIL TO: FINANCIAL FEDERAL TRUST & SAVINGS BANK
1401 N. LARKIN AVE
JOLIET, ILLINOIS 60435

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3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125 % to 6.625 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 22 day of February, 19 94

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY:

Judy C. Ver
Vice President

John M. O'Brien
JOHN M. O'BRIEN

ATTEST:

William R. Butcher
Vice President

STATE OF ILLINOIS

SS.

COUNTY OF COOK

I, The undersigned, a Notary Public in and for said county and state do hereby certify that JOHN M. O'BRIEN DIVORCED AND NOT SINCE REMARRIED

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 22 day of February, 19 94



William R. Butcher
Notary Public

My Commission Expires

94197918