

**UNOFFICIAL COPY**  
**SUBORDINATION AGREEMENT OF MORTGAGE**  
**94201280**

KNOW ALL MEN BY THESE PRESENTS THAT:

SC309753

Baxter Credit Union, as present legal holder and owner of that certain mortgage dated June 30, 1992 executed by David Jonas and Etta Jonas Mortgagors, to Baxter Credit Union as Mortgagee, to secure a note for \$250,000.00 dollars recorded July 9, 1992 as document # 92501158 records of Cook County Illinois and concerning the real estate property 1059 Elm Ridge, Glenview, IL 60022 Lot 17 in Baird and Warners Skokie Ridge being a subdivision of part of the east  $\frac{1}{4}$  of the south east  $\frac{1}{4}$  of section 1, township 42 north, range 12, east of the third principal meridian, in Cook County, Illinois.

04-01-411-215

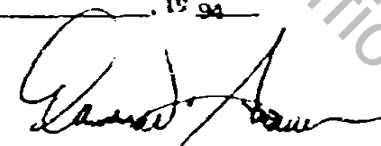
PROPERTY RECORDS DEPT. OF REVENUE \$25.00  
400 N. LAKE COOK RD. DEERFIELD, ILL. 60015  
TEL: 847-424-201280

for and in consideration of the sum of Ten Dollars and Other Valuable consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated February 22, 1994 by David Jonas and Etta Jonas as Mortgagor to Lake-Cook Mortgage Company, as Mortgagee securing payment of a note in the amount of \$175,000.00 dated February 22 1994, with interest from the date hereof on unpaid principal at the rate of 6.750 % per annum; principal and interest payable in installments of \$ 1548.60 on the 1st day of every month beginning April 1, 1994 and continuing until March 19, 2009 on which date the entire balance of principal and interest remaining unpaid shall be due and payable. The undersigned Edward W. Swanson, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

94201280

Date \_\_\_\_\_  
Document # \_\_\_\_\_  
Witness this hand this 22nd day of February, 1994  
Prepared by & return to:  
Laurel Hernandez  
1425 Lake Cook Rd.  
Deerfield, IL 60015

  
Edward W. Swanson, V.P.-Mortgages

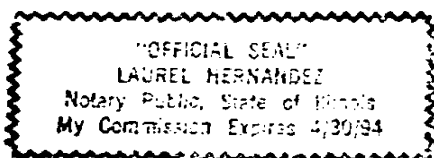
STATE OF ILLINOIS  
COUNTY OF COOK

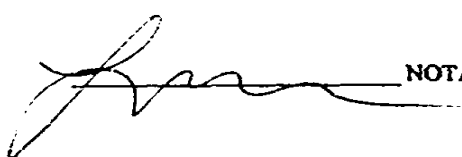
Before me, a Notary Public in and for said County and State, personally appeared Edward W. Swanson the Vice President of Mortgages who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed by name and affixed by official seal.

Dated this 22nd day of February, 1994.

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NOTARY PUBLIC