

SUBORDINATION AGREEMENT

NEW FIRST NOT TO EXCEED \$153,000

This Agreement, made this Ninth day of February, 1924, between Gary C. Fell and Pamela M. Fell, his wife referred to as "Owner" located at 1161 W. Tamarack Barrington and Citibank, Federal Savings Bank, known as Citicorp Savings of Illinois, Cook County, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of Dollars (\$108,000.00), which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated FEBRUARY 8, 1994 and recorded on FEBRUARY 14, 1994 in the Office of the Recorder of COOK County, Illinois as Document No. 94141507 and covering the following real property described as follows:

Lot 17 in Block 3 in Evergreen Subdivision Number 1, being a Subdivision of that part of the South East 1/4 of Section 18, Township 42 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof recorded September 18, 1986 as Document 86422657, in Cook County, Illinois.

94204251

DEPT-01 RECORDING \$25.50
T4111 TRAM 4569 03/04/94 10:32:00
42526 * -74-204252
COOK COUNTY RECORDER

94204252

Commonly known as: 1161 W. Tamarack Drive

Permanent Tax I.D. No.: 02-18-409-017

AND WHEREAS, Owners have borrowed the sum of One Hundred Fifty Three (\$153,000) from Medallion Mtg. Co. its successors and/or assigns located at P.O. Box 9627, San Jose, CA secured by a Mortgage/Trust Deed on the real property described above, which Mortgage/Trust Deed is dated 2/2/94 and recorded on in the office of the Recorder of COOK County, Illinois as Document No.

202

6-414633 cy

LAND TITLE CO.]

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Property of Cook County Clerk's Office

NEW FIRST MORTGAGE TO EXCEED \$100,000
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AND WHEREAS, to induce Medallion Mfg. Co., its successors and/or assigns to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the Lien of the Mortgage to Medallion Mfg. Co., its successors and/or assigns as described above.

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to Medallion Mfg. Co., its successors and/or assigns, in the office of the Recorder of Cook County, Illinois as Document No. 94204251
2. For the sum of One Hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Medallion Mfg. Co., its successors and/or assigns.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first above written.

OWNERS:

X Gay C. Fell X Gene M. Fell

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: Joyce Williams
Vice President

~~SEAL~~

Attest: M. D. [Signature]
Assistant ~~Secretary~~ Vice President

94204251

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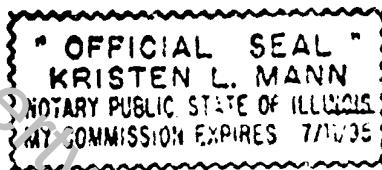
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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, The Undersigned, a Notary Public in and for said County and State listed above, DO HEREBY CERTIFY that Gary L. Fell and Pamela M. Fell personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.

SUBSCRIBED AND SWORN TO before me this 21st day of February, 1994

(SEAL)  Kristen L. Mann
Notary Public

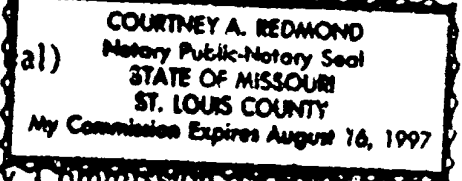
My Commission Expires: _____

STATE OF ILLINOIS)
)
COUNTY OF St. Louis)

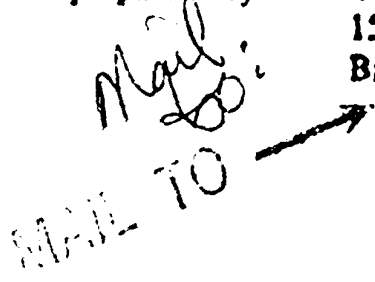
I, Courtney A. Redmond, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Joyce Wojtowicz and Jeff Deutch the Vice President and Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and ~~the corporate seal of the Corporation to be placed on the document voluntarily,~~ and as the voluntary act of the Corporation, for the uses and purposes set forth therein.

03204252

SUBSCRIBED AND SWORN TO before me this 16th day of February, A.D. 1994

(Seal)  Courtney A. Redmond
Notary Public

This instrument prepared by: Citlcorp Mortgage, Inc.
15851 Clayton Road
Ballwin, MO 63011

MAIL TO 

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