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ASSIGNMENT OF RENTS AND LEASES

THIS ASSIGNMENT OF RENTS AND LEASES ("Assignment"), made this 28 day of February, 1994, by Albert F. Moore, Sr. Living Trust dated September 9, 1992 ("Assignor"), having an office at 8904 South Harlem Avenue, Bridgeview, Illinois 60455 to Cole Taylor Bank, an Illinois state bank ("Lender"), having an office at 7601 South Cicero Avenue, Chicago, Illinois 60652.

RECITALS

WHEREAS, Assignor has requested and Lender has agreed to make a loan to Assignor, in the aggregate principal amount of up to \$1,650,000.00 (the "Loan"); and

WHEREAS, as evidence of the indebtedness incurred under the Loan, Assignor has executed and delivered to Lender a Note of even date herewith, payable to Lender, in the original principal amount of \$1,650,000.00 (the "Note"), payment of the Note being secured by, among other things, a Mortgage of even date herewith (the "Mortgage") from Assignor covering the real estate described therein as well as other security; and

WHEREAS, the execution and delivery of this Assignment is a condition precedent to the performance by Lender of its obligations under the Note.

AGREEMENT

NOW, THEREFORE, in consideration of the recitals set forth above and incorporated herein, and for other good and valuable consideration, Assignor agrees as follows:

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby unconditionally and absolutely transfers, assigns and sets over to Lender, its successors and assigns, from and after the date hereof, all of Assignor's right, title and interest in and to (a) all leases,

This Instrument Was Prepared By
And After Recording Should Be
Returned To:

Charles H. Braun, Esq.
Horwood, Marcus & Braun
333 West Wacker Drive
Suite 2800
Chicago, Illinois 60606
(312) 606-3200

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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subleases, licenses, rental contracts and other agreements, now existing or hereafter entered into, relating to the occupancy and affecting that certain real property located in Bridgeview, Illinois, Indiana as more fully described in Exhibit A attached hereto and made a part hereof (the "Property"), together with all guarantees, modifications, extensions and renewals thereof which now exist or may hereafter be made (collectively, the "Leases"), and (b) all rents, issues, profits, income and proceeds due or to become due from tenants of the Property, including but not limited to, rentals under all present and future Leases, together with all deposits of tenants thereunder, including, without limitation, security deposits, now or hereafter held by Assignor in connection with the Property (collectively, the "Rents").

In connection with and as part of the foregoing assignment, Assignor hereby makes the following grants, covenants, agreements, representations and warranties:

1. Subject to the provisions of Paragraph 3 below, Lender shall have the right, power and authority: (a) to collect Rents and to notify any and all tenants and other obligors on Leases that the same have been assigned to Lender and that all Rents are to be paid directly to Lender (and such tenants are hereby authorized to make such payments to Lender without inquiry of any kind), whether or not Lender shall have foreclosed or commenced foreclosure proceedings against the Property and whether or not Lender has taken possession of the Property; (b) to settle, compromise or release, on terms acceptable to Lender, in whole or in part, any amounts owing under any Leases and any Rents; (c) to enforce payment of Rents and to prosecute any action or proceeding, and to defend legal proceedings, with respect to any and all Rents and Leases and to extend the time of payment, make allowances, adjustments and discounts; (d) to enter upon, take possession of and operate the Property; (e) to lease all or any part of the Property, and/or (f) to enforce all other rights of the lessor under the Leases. Notwithstanding anything herein to the contrary, Lender shall not be obligated to perform or discharge, and Lender does not undertake or perform or discharge under or by reason of this Assignment, any obligation, duty or liability (including, without limitation, liability under any covenant of quiet enjoyment contained in any Lease or under the law of any state in the event that any tenant shall be joined as a party defendant in any action to foreclose the Mortgage, and shall have been barred and foreclosed thereby of all right, title and interest and equity of redemption in the Property) with respect to the Leases or the Rents. This Assignment shall not operate to place responsibility for the control, care, maintenance or repair of the Property upon Lender, or to make Lender responsible or liable for any waste committed on the Property by any tenant or other person, for any dangerous or defective condition of the Property, or for any negligence in the management, upkeep, repair or control of the

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Property. Nothing contained in this Assignment shall be construed as constituting Lender a trustee or mortgagee in possession.

2. Subject to the terms of paragraph 3 below, Lender shall have the right, power and authority to use and apply any Rents received hereunder (a) for the payment of any and all costs and expenses incurred in connection with enforcing or defending the terms of this Assignment or the rights of Lender hereunder, and collecting any Rents, and (b) for the operation and maintenance of the Property and the payment of all costs and expenses in connection therewith, in such order and manner as Lender shall determine, including, without limitation, the payment of (i) rentals and other charges payable by Assignor under any ground lease affecting the Property, (ii) interest, principal or other amounts with respect to any and all loans secured by mortgages on the Property, including, without limitation, the Mortgage, (iii) electricity, telephone, water and other utility costs, taxes, assessments, water charges and sewer rents and other utility and governmental charges levied, assessed or imposed against the Property or any part thereof, (iv) insurance premiums, (v) costs and expenses with respect to any litigation affecting the Property, the Leases or the Rents, (vi) wages and salaries of employees, commissions of agents and attorneys' fees, and (vii) all other carrying costs, fees, charges and expenses whatsoever relating to the Property. To the extent not paid pursuant to the immediately preceding sentence, after the payment of all such costs and expenses and after Lender shall have set up such reserves as it, in its reasonable discretion, shall deem necessary for the proper management of the Property, Lender shall apply all remaining Rents collected and received by it to the reduction of the Indebtedness (as defined in the Mortgage). Exercise or nonexercise by Lender of the rights granted in this Assignment, or collection and application of Rents by Lender or its agent shall not be a waiver of any default by Assignor under this Assignment, the Mortgage, the Note or any other Loan Document (as defined in the Note). No action or failure to act by Lender with respect to any of the obligations of Assignor under the Loan Documents, to any security or guarantee given for the payment or performance thereof, or to any other document or instrument evidencing or relating to such obligations, shall in any manner affect, impair or prejudice any of Lender's rights and privileges under this Assignment or discharge, release or modify any of Assignor's duties or obligations hereunder. This Assignment is intended by Assignor and Lender to create, and shall be construed to create, an absolute assignment to Lender, subject only to the terms and provisions hereof, and not as an assignment as security for the payment of the Indebtedness and performance of the obligations evidenced by the Loan Documents, or for any other indebtedness of Assignor.

3. Although it is the intention of the parties that the assignment discussed herein shall be a present absolute assignment, it is expressly understood and agreed, anything herein contained to

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the contrary notwithstanding, that Assignee shall not exercise any of the right or powers conferred upon it by this Assignment until a default shall have occurred under this Assignment or any of the other Loan Document (as defined in the Note) and the default shall not have been cured within the applicable grace period provided therefor, if any.

4. This Assignment shall continue in full force and effect until (a) all sums due and payable under the Loan Documents shall have been fully paid and satisfied, together with any and all other sums which may become due and owing under this Assignment, and (b) all other obligations of Assignor under the Loan Documents have been satisfied. At such time, this Assignment and the authority and powers herein granted by Assignor to Lender shall cease and terminate and Assignor shall assume payment of all unmatured or unpaid charges, expenses or obligations incurred or undertaken by Lender, if any, in connection with the management of the Property.

5. Assignor hereby represents and warrants that there are no Leases which now effect the Property.

6. Lender shall not in any way be liable to Assignor or any other party for any act done or anything omitted to be done to the Property, the Leases or the Rents by or on behalf of Lender in good faith in connection with this Assignment except for the consequences of its own gross negligence or willful misconduct or the failure of Lender to materially comply with the terms hereof. Lender shall not be liable for any act or omission of its agents, servants, employees or attorneys, provided that reasonable care is used by Lender in the selection of such agents, servants, employees and attorneys. Lender shall be accountable to Assignor only for monies actually received by Lender pursuant to this Assignment.

7. Assignor shall indemnify, defend and hold Lender and its officers, directors, employees and agents harmless from and against any and all liability, loss, damage, cost or expense, including reasonable attorneys' fees, which it may incur under any of the Leases, or with respect to this Assignment or any action or failure to act of Lender hereunder, and from and against any and all claims and demands whatsoever which may be asserted against Lender by reason of any alleged obligation or undertaking on its part to perform or discharge any of the terms, covenants and conditions of any of the Leases or with respect to any Rents, except to the extent caused by or resulting from the gross negligence or willful misconduct of Lender, its agents, employees or representatives or the failure of Lender to materially comply with the terms hereof. In the event that Lender incurs any such liability, loss, damage, cost or expense, the amount thereof, together with interest thereon from the date such amount was suffered or incurred by Lender until the same is paid by Assignor to Lender at a rate equal to the Delinquency Rate (as defined in the Note) shall be payable by Assignor to Lender immediately upon demand, or at the option of

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Lender, Lender may reimburse itself therefor out of any Rents collected by Lender.

8. Any amounts received by Assignor or its agents for performance of any actions prohibited by the terms of this Assignment, including any amounts received in connection with any cancellation, modification, or amendment of any of the Leases prohibited by the terms of this Assignment and any amounts received by Assignor as rents, income, issues, or profits from the Property from any after the occurrence of an Event of Default hereunder or under the Mortgage, shall be held by Assignor as trustee for Lender and all such amounts shall be accounted for to Lender and shall not be commingled with other funds of Assignor. Any person acquiring or receiving all or any portion of such trust funds shall acquire or receive the same in trust for Lender as if such person had actual or constructive notice that such funds were impressed with a trust in accordance herewith; by way of example and not of limitation, such notice may be given by an instrument recorded with the Recorder of Deeds of Cook County stating that Assignor has received or will receive such amounts in trust for Lender.

9. This Assignment is intended to be supplementary to and not in substitution for or in derogation of any assignment of rents to secure said indebtedness contained in the mortgage or in any other document.

10. Upon issuance of a deed or deeds pursuant to foreclosure of the Mortgage, all right, title and interest of Assignor in and to the Leases shall, by virtue of this instrument, thereupon vest in and become the absolute property of the grantee or grantees in such deed or deeds without any further act or assignment by Assignor

11. All notices, demands, requests and other communications which are required or permitted to be given hereunder shall be in writing and shall be deemed sufficiently given when delivered or mailed in the manner set forth in the Mortgage.

12. Upon request of Lender, Assignor shall execute and deliver to Lender, such further instruments as Lender reasonably may deem necessary to effect this Assignment and the covenants of Assignor contained herein.

13. This Assignment shall be assignable by Lender to any assignee of Lender under the Note, and all of the representations, warranties, covenants, agreements and provisions in this Assignment shall bind and inure to the benefit of Lender and Assignor and their respective legal representatives, successors and assigns.

14. This Assignment may not be changed orally, but only by an agreement in writing signed by the party against whom enforcement of any waiver, change, modification or discharge is sought.

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15. This Assignment shall be governed by, construed and enforced in accordance with the laws of the State of Illinois.

16. It is expressly intended, understood and agreed that this Assignment, and the other Loan Documents, are made and entered into for the sole protection and benefit of Assignor and Lender, and their respective successors and assigns; that no other person shall have any right at any time to action hereon or rights to the proceeds of the Loan, that the Loan proceeds do not constitute a trust fund for the benefit of any third party; that no third party shall under any circumstances be entitled to any equitable lien on any undischursed Loan proceeds at any time; and that Lender shall have a lien upon and right to direct application of any undisbursed Loan proceeds as provided in the Loan Documents.

17. The relationship between Assignor and Lender is solely that of a lender and borrower, and nothing contained herein or in any of the Loan Documents shall in any manner be construed as making the parties hereto partners, joint venturers or any other relationship other than lender and borrower.

18. Assignor and Lender intend and believe that each provision in this Assignment comports with all applicable local, state or federal laws and judicial decisions. However, if any provision or provisions, or if any portion of any provision or provisions, in this Assignment is found by a court of law to be in violation of any applicable local, state or federal ordinance, statute, law, administrative or judicial decision or public policy, and if such court should declare such portion, provision or provisions of this Assignment to be illegal, invalid, unlawful, void or unenforceable as written, then it is the intent both of Assignor and Lender that such portion, provision or provisions shall be given force to the fullest possible extent that they are legal, valid and enforceable, that the remainder of this Assignment shall be construed as if such illegal, invalid, unlawful, void or unenforceable portion, provision or provisions were not contained therein and that the rights, obligations and the interests of Assignor and Lender under the remainder of this Assignment shall continue in full force and effect.

19. The occurrence of any of the following events shall constitute an Event of Default under this Assignment:

(a) default in the due observance or performance of any of the terms, covenants or conditions contained in this Assignment or in any other Loan Document which continues for more than thirty (30) days after receipt from the Assignee of written notice of such default; or

(b) should any representation or warranty made herein or in any other Loan Document prove to be untrue in any material respect; or

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(c) default beyond any applicable grace period under any obligation set forth in any of the other Loan Documents.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be duly executed and delivered on the date first above written.

Albert F. Moore, Sr.
Albert F. Moore, Sr., as Trustee
under the Albert F. Moore, Sr.
Living Trust dated September 9, 1992

Property of Cook County Clerk's Office

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STATE OF Ill)
COUNTY OF Cook) SS.

I, Thomas F. Courtney, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Albert F. Moore, Sr., as Trustee under the Albert F. Moore, Sr. Living Trust dated September 9, 1992 who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11 day of March, 1994.

Thomas F. Courtney
Notary Public

My Commission Expires: 3/1/95

"OFFICIAL SEAL"
THOMAS F. COURTNEY
Notary Public, State of Illinois
My Commission Expires 3/1/95

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EXHIBIT A

Legal Description

Parcel 1: The East 1/2 of Block 10 in Frederick H. Bartlett's Harlem Avenue Acres a subdivision of the North 45 acres of South 50 acres of Northeast 1/4 of Section 1, Township 37 North, Range 12, East of the Third Principal Meridian, (except the West 17 feet conveyed for railroad), in Cook County, Illinois.

Common Address: 7431-33 West 90th Street, Bridgeview, Illinois
P.I.N.: 23-01-210-002 & 23-01-210-003

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