

94207563

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## LOAN MODIFICATION AGREEMENT

LOAN: 00921890-52

WHEREAS, BANK OF PALATINE, One E. Northwest Highway, Palatine, IL, 60067

LOANED FIRST COLONIAL TRUST COMPANY AS TRUSTEE UNDER TRUST AGREEMENT DATED 7-20-89 AND KNOWN AS TRUST NO. 5381 THE SUM OF ONE HUNDRED SIXTY-THOUSAND FIVE HUNDRED AND NO/100 (\$160,500.00) as evidenced by a Note, Mortgage and Assignment of Rents executed and delivered on September 26, 1989 which Mortgage, Assignment of Rents and Modification of same are duly recorded in the public records in the Jurisdiction where the mortgaged property is located which Note, Mortgage, Assignment of Rents and Modification are hereby incorporated herein as a part of this instrument. The Mortgage, Assignment of Rents and Modification were recorded in Cook County, Illinois, under Document Numbers 89-481,138, 89-481,139 and 92-491,259, respectively.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

CHANGE IN RATE, MONTHLY PAYMENT AND RATE CHANGE DATE. THE NEW RATE WILL BE 7.5.0% AND THE NEW PRINCIPAL AND INTEREST PAYMENT WILL BE \$1,093.88, WITH A RATE CHANGE ON FEBRUARY 1, 1999. THE MATURITY DATE WILL REMAIN THE SAME.

\* \* SEE ATTACHED LEGAL DESCRIPTION \* \*

Address of Property: 1205 Long Valley Drive, Palatine, IL, 60067

Permanent Index No.: 02-12-211-031-0000

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid balance of said indebtedness is: \*One Hundred Fifty Six Thousand Four Hundred Forty-Four and 29/100 (\$156,444.29) all of which the undersigned promises to pay with interest at 7.50% per annum and that One Thousand Ninety-Three and 88/100 shall be payable per month beginning on the 1st day of March, 1994 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

All other terms and conditions will remain the same.

Signed, sealed and delivered the 16th day of February, 1994

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First Colonial Trust Company,  
Not Personally but solely as Trustee.

See Rider Attached and hereto and made a part thereof.

Marie A. Fotino  
Marie A. Fotino, Vice President

Attest: Norma J. Haworth  
Norma J. Haworth, Land Trust Officer

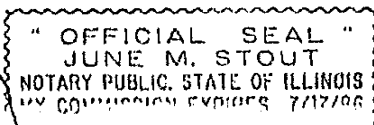
State of Illinois)  
County of Cook )

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that Marie A. Fotino, Vice President and Norma J. Haworth, Land Trust Officer

who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.

June M. Stout  
Notary Public

APPROVED: Bank of Palatine  
BY: R. A. MacLean U.P.



This instrument prepared by: R. A. MacLean, 1 E. Northwest Highway, Palatine, IL 60067

*Handwritten initials/signature*

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DEPT-01 RECORDING \$23.50  
T#8888 TRAN 7904 03/04/94 15:01:00  
#8678 # JB # -94-207563  
COOK COUNTY RECORDER

**Parcel 1:**

Lot 26 as shown on Plat of Survey recorded September 14, 1971 as Document number 21620411 and re-recorded July 15, 1971 as Document number 21548086 in Section 12, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

**Parcel 2:**

Easements appurtenant to and for the benefit of Parcel 1 as set forth in Declaration of Covenants and Easements dated July 20, 1971 and recorded July 20, 1971 as Document number 21553054 and re-recorded August 2, 1971 as Document Number 21567452 and as created by the mortgage from American National Bank and Trust Company, National Banking Association, as trustee under Trust Agreement dated April 3, 1970 and known as Trust Number 29628 to Northwestern Savings and Loan Association dated August 13, 1971 and recorded August 18, 1971 as Document Number 21589599, for ingress and egress, all in Cook County, Illinois.

COMMONLY KNOWN AS: 1205 Long Valley, Palatine, IL 60067

**RIDER**

This document is executed by First Colonial Trust Company, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in said Trustee as such, and it is expressly understood and agreed that nothing in said document contained shall be construed as creating any liability on said Trustee personally to pay any indebtedness accruing thereunder, or to perform any covenants, either expressed or implied, including but not limited to warranties, indemnifications, and hold harmless representations in said document (all such liability, if any, being expressly waived by the parties hereto and their respective successors and assigns) and that so far as said Trustee is concerned, the owner of any indebtedness or right accruing under said document shall look solely to the premises described therein for the payment or enforcement thereof, it being understood that said Trustee merely holds legal title to the premises described therein and has no control over the management thereof or the income therefrom, and has no knowledge respecting any factual matter with respect to said premises, except as represented to it by the beneficiary or beneficiaries of said trust. In the event of conflict between the terms of this rider and of the agreement to which it is attached, on any questions of apparent liability or obligation resting upon said trustee, the provisions of this rider shall be controlling.

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