FOR:

PREPARED BY:

AMERICAN FAMILY MORTGAGE

12416 SOUTH BARLEM

PALOS MEIGHTS, IL. 60463 94208388

94209388

WHEN RECORDED MAIL TO:

Piaza Home Mortgage Bank 1820 E. First Street Santa Ana, California 92705



DEPT-01 RECORDING T#1111 TRAN 4589 #3011 # #-9 TRAN 4589 03/08/94 12:27:00 COOK COUNTY RECORDER

Ln. No.

@ [1900-76

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LI	MITED IRREVOCABLE POWER OF ATTORNEY	
that	AMERICAN FAMILY MORTGAGE COMPANY	

Know 12416 SOUTH HARLEM, proprietorship)with offices (corporation/partnership/sole its principal at PALOS HEIGHTS, IL. 60463

("Principal"), does hereby make, constitute and appoint PLAZA HOME MORTGAGE BANK, FSB, with offices at 1820 E. First Street, Santa Ana, C/. 92705 ("PLAZA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact: One of the following: LuAnn Yantey or Donna Peoples or Janice Fleck or Shelby Ickes or Trisha Bottarini.

To execute, en or ie, assign and deliver to PLAZA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 808 S. Leavitt St. Chicago, IL

that is now or is hereafter in the possession of PLAZA as contemplated by the Concurrent Funding Lender Agreement dated January 3, 1994 which is currently in effect between Principal and PL/ZA. (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payer's obligee's or mortgagee's interest in the 'oan evidenced by the Promissory Note ("Documents").

Principal hereby grants to PLAZA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself.

Principal and PLAZA hereby acknowledge and agree that PLAZA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Not, and the related Mortgage Rights and Documents) were, as contemplated by the Concurrent Funding Lender, originated and closed in the name of Principal with Principal being denominated the original payer on the Promissory Note and the original beneficiary or mortgages on the deed of trust or mortgage securing payment of the Promissory Note and immediately upon and concurrently with the closing of the loan, Principal and PLAZA do hereby agree that PLAZA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of in powers conferred upon PLAZA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which PLAZA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon PLAZA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and PLAZA shall have thereafter exercised such power, Principal hereby declares any such acts performed by PLAZA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal no. base occurred.

-Palos Heights,

Vice President

(This area for Corporate Seal)

STATE OF Illinois

COUNTY OF COOK Cook

Ronald C. Swidergal 2-28-94 before me, personally appeared

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ics), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL

Signature

Thompson Nancy

Name (Typed or Printed), Notary Public in for said State

(This area for official notarial seal)

OFFICIAL SEAL
NANCY THOMPSON
Notary Public Illinols
COOK COUNTY My Commission Expires April 24, 1995

UNOFFICIAL COPY

Links

Property of Cook County Clark's Office

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LEGAL DESCRIPTION:

Lot 3 in Campbell's Subdivision of Block 4 of Morris and Others Subdivision of the West 1/2 of the Southwest 1/4 of Section 18, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

94208355

Property of County Clerk's Office

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