The state of the s 1COP EMAN NO. 2800071034

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

ALBERT C. MELTZ, III AND DONNA M. MELTZ: HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bankx(k/k)

A FROM HER KNOWN A FROM SOUTH A RECEIPED TO THE

PROPERTY ADDRESS:

1344 MACKINAW CALUMET CITY ILLINOIS 60409

LEGAL

DESCRIPTION:

LOT 13 IN BLOCK 4 IN HOOVER SCHOOL ADDITION A SUBDIVISON IN PART OF THE EAST 646.72 FEET OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 19, TOWNSPAR 36 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COOK COUNTY, ILLINOIS FILED FOR RECORD

94 MAR - B AM 9: 40 E.R

94210949

P.I.N. #30-19-215-024-0000

Permanent Property Tax Number:

30-19-215-024-0000

ORIGINAL MORTGAGE AND NOTE DATE:

02/25/94

REMAINING Ing Clen MORTGAGE AMOUNT

ORIGINAL MORTGAGE

AMOUNT:

40,000.00

ORIGINAL INTEREST RATE:

7,125

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 362.33 payable on the first day of each north and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 75.06 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

04/01/94

MORIGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 2.25.74 and recorded on 3.8-94 as document No. * described above are hereby modified as follows: 94210948

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

178,37

Escrow:

34.64

Total Bi-weekly Payment:

213.01...

The interest rate is reduced by .. . 250% to 6.875 %. 2.

The date of Your First Bi-Weekly Payment will be 03/21/94

134333

60435

A late charge of 5% of the bi-weekly principal and interest payment due shall be 3. assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and area time to time by the Lender on the basis of assessments and bills and reasonuble estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calender clays), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 125 % to 7,000 (%.)

In all other respects, the terms and cardidons of the original Note and Mortgage shall. remain in full force and effect and the Mortgagors promise to pay said indebtedness as hersin stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 25 day of February , 19 c FINANCIAL FEDERAL TRUST AND SAVINGS BANK: DONNA M. MELTZ Vice President STATE OF ILLINOIS SS. COUNTY OF COOK he Cenderand

personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes

Given under my hand and official seal, this _ day of Eebruary, 19 94

do horoby cortify that ALBERT C MELTZ, III AND DONNA M, MELTZ HIS WIFE

VILLETAL SPAL" Notary Public, State of Illinois Notary Public My Commission Expires 5/4/96

____, a Notary Public in and for said county and state

My Commission Expires:

therein set forth.