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F.M.L. F.M.L. 94000008

94210949

LOAN NO. 2800071034

BI-WEEKLY LOAN MODIFICATION AGREEMENT

23
Dr

MORTGAGORS: ALBERT C. MELTZ, III AND DONNA M. MELTZ; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank ~~XXXXXX~~
~~XXXXXXXXXXXXXXXXXXXX~~

PROPERTY ADDRESS: 1344 MACKINAW CALUMET CITY ILLINOIS 60409

LEGAL DESCRIPTION:

LOT 13 IN BLOCK 4 IN HOOVER SCHOOL ADDITION A SUBDIVISION IN PART OF THE EAST 646.72 FEET OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 36 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

94 MAR - 8 AM 9:40
E.R.

94210949

P.I.N. #30-19-215-024-0000

Permanent Property Tax Number: 30-19-215-024-0000

ORIGINAL MORTGAGE AND NOTE DATE:

02/25/94

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

40,000.00

ORIGINAL INTEREST RATE:

7.125

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 362.33 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 75.06 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

04/01/94

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 2-25-94 and recorded on 3-8-94 as document No. 94210948 described above are hereby modified as follows:

* 94210948

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>178.37</u>
Escrow:	\$	<u>34.64</u>
Total Bi-weekly Payment:	\$	<u>213.01</u>

2. The interest rate is reduced by .250% to 6.875 %.

The date of Your First Bi-Weekly Payment will be 03/21/94

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