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THE MORTGAGOR KONIA ENTERPRISES, INC.
 an Illinois Corporation
 of the City of Chicago in the County of
Cook and State of Illinois, Mortgagee
 and WARRANT & CO. DAEWOO INTERNATIONAL (AMERICA)
CORP., of 85 Challenger Rd. Ridgely, MD, NJ
 of the City of Ridgely, MD County of
Bergen and State of New Jersey
 to secure the payment of a certain promissory note, executed
 by the mortgagor on July 31, 1993, payable to the order
 of DAEWOO INTERNATIONAL (AMERICA) CORP.
 in the sum of SEVEN HUNDRED AND FIFTY
THOUSAND (\$750,000) DOLLARS.

Above Space For Recorder's Use Only

DI 99 8846-87

"JAS2 JADIRIC"
 13 FEBRUARY 1994
 2101 N. LINCOLN AVE. MORTON GROVE, IL 60053
 REGISTERED MORTGAGE OFFICE

the following described real estate, to-wit: lying and being in the Village of Morton Grove, County of Cook, and State of ILLINOIS, to wit:

Lots 84, 85, 86 and 87 in Oliver Salinger and Company's Second Lincoln Avenue Subdivision in the West 1/2 of the Northeast 1/4 of Section 20, Township 41 North, Range 13, East of the Third Principal Meridian, according to the Plat thereof recorded January 31, 1927, as Document Number 19537388, in Cook County, Illinois.

P.I.N. 10-20-228-048, 10-20-228-001 and 10-20-228-002.

COOK COUNTY, ILLINOIS
 FILED FOR RECORD

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situated in the County of Cook, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of this State.

Permanent Real Estate Index Number(s): PIN 10-20-228-048, 10-20-228-001 & 10-20-228-002.

Address(es) of real estate: 5915 N. Lincoln Ave., Morton Grove, IL 60053

Dated this 24 day of February 19 94

KONIA ENTERPRISES, INC.
 By: [Signature] (SEAL)
Je Ho Lee, President (SEAL)

Please print or type name(s) below signature(s)

This instrument was prepared by Lubell & Kovacs 350 FIFTH AVENUE NEW YORK, NEW YORK
& Mark Tol ARON ARONOVIC LUBELL 10/18

BOX 333

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STATE OF ILLINOIS)
COUNTY OF COOK) ss.

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above-named president & secretary of KONIA ENTERPRISES, Inc., an Illinois Corporation (the "Company"),

personally known to me to be the same person^s whose name^s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as the Company and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 27 day of SEPTEMBER 19 94.

(Impress Seal Here)

"OFFICIAL SEAL"
NOTARY PUBLIC, STATE OF ILLINOIS
COMMISSION EXPIRES 2/25/97
[Signature]
Notary Public

Commission Expires _____

8822 2240

Property of Cook County Clerk's Office

94211938

Box _____

Real Estate Mortgage
Statutory Form.

TO _____

MAIL TO:

SEE OTHER SLIP

GEORGE E. COLE
LEGAL FORMS