PREPARED BY AND RETURN TO MARIA T. ESPARZA COMERICA BANK 8700 N. WAUKEGAN RD. MORTON GROVE, IL 60053 COOK COURTY, ILLINOIS FILED FOR RECORD

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#### LOAN EXTENSION AGREEMENT

This instrument is an Agreement among Comerica Bank-Illinois, Successor to Manufacturer's Affiliated Trust Company as Trustee under Trust Agreement dated June 15, 1990 and known as its Trust No. N1119 ("Martgagor"); Ronald L. Gan and Stephanie Evans, his wife ("Beneficiary"): Ronald L. Gan and Stephanie Evans, his wife (collectively "Guarantors"); and COMERICA BANK - ILLINOIS

#### RECITALS

- A. Mortgagor is the owner of the real estate described in Exhibit A hereto ("Real Estate"). Beneficiary is the sole beneficiary of Mortgagor.
- B. On Note Date, Mortgagor executed and delivered to Lender its Mortgage Note in the principal amount of \$275,000.00, to evidence a loan in that amount.
- C. To secure payment of the Note, the following documents were executed and delivered:
- 1. A Mortgage, Assignment of Leases and Security Agreement recorded with the Recorder of Deeds of Cook County, Illinois, as Document Number 90316657, wherein the Mortgagor mortgaged the Real Estate to Lender.
- 2. An Assignment of Lease, Rents and Profits recorded with the Recorder of Deeds of Cook County, Illinois, as Document No. 90316658, wherein Mortgagor assigned to Lender the rants and income from the Real Estate.
- 3. Security Agreement and Assignment Interest in Land Trust wherein Beneficiary collaterally assigned to Lender its beneficial interest in Mortgagor.
- 4. A Guaranty wherein Guarantors Guaranteed the payment of the Note.
- D. The Note matures and is payable on July 1, 1993. The parties desire to extend said maturity date to February 1, 1994.

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WHEREFORE, it is agreed as follows:

- 1. The due date of the Note is hereby extended to February 1, 1994.
- 2. Except as modified in paragraph 1 above, the Note and Loan Documents remain in full force and effect according to their terms.
- 3. Guarantors, jointly and severally, and unconditionally, reaffirm their Guaranties of the obligation of Borrower to Lender under the provisions of the Note and Loan Documents.

IN WITNESS WHEREOF, the parties have caused the Agreement to be executed and delivered on the large and conditions contained it was instituted by the contrary notwithsterion; the instrument is subject to the projections of the Trustee's Exculpatory Hoder attached here to a nulle a part based.

COMPANY COMERICA BANK - ILLINOIS

comerica Bank-Illinois TRUBT as Trustee as aforesaid

By:

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Vice President

Attest VI CI

Repert L. Gan

Ronard

Stepharie Evans

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#### **EXHIBIT A**

LOTS 41, 42, 43, 44 AND 45 AND THE EAST 1/2 OF LOT 46 IN BLOCK 1 IN BRADWELL'S ADDITION TO CHICAGO A SUBDIVISION OF 17 ACRES IN THE NORTH 1/2 OF THE SOUTH WEST 1/4 (NORTH AND EAST OF MILWAUKEE AVENUE) OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 14-31-325-027, 14-31-325-028, 14-31-325-029, 14-31-325-030, AND 14-31-325-031

COMMON ADDRESS: 2032-46 W. WABANSIA

2032-95 W. WABANSIA CHICAGO, ILLINOIS 60647

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### **UNOFFICIAL COPY**

This Document is signed by Comerica Bank - Illinois, not individually, but solely as Trustee under the Trust Agreement mentioned in said Document. Said Trust Agreement is hereby made a part hereof and any claims against Trustee which may result from the signing of this document shall be payable only out of any Trust property which may be held thereunder, except that no duty shall rest upon Comerica Bank - Illinois personally, or as Trustee, to sequester any of the earnings, avails, or proceeds of any real estate in said Trust. Trustee shall not be personally liable for the performance of any of the terms and conditions of this Document or for the validity or condition of the title of said property or for any agreement with respect thereto. Any and all personal liability of Comerica Bank - Illinois is hereby expressly waived by the parties hereto and their respective successors and assigns. All warranties, covenants, indemnities and representations of each and every kind are those of the Trust's beneficiaries only and shall not in any way be considered the responsibility and liability of Comerica Bank - Illinois. This Trustee's exculpatory clause shall be controlling in the event of a conflict of terms created by the documents executed by Comerica Bank - Illinois, as Trustee.

Comerica Bank - Illinois

		As Trust	ee as aloresaid and	notrindividually	
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ATTEST TO THE TENT OF THE TENT					
By William Insuba	0,10				
Willie Jacobs Authorized Officer	4				
its					
		0			
STATE OF ILLINOIS )					
) SS COUNTY OF COOK)		70	X.		
COUNTY OF COOK)					
I, the undersigned, a Notary Public in and for the	e County and S	State aforesa	id, fo hereby cer	TIFY, that the above	ve named
officers of COMERICA BANK - ILLINOIS, an Illin					
whose names are subscribed to the foregoing in					
person and acknowledged that they signed and					
free and voluntary act of said bank for the uses					
corporate seal of said bank pursuant to authority free and voluntary act of said bank for the uses				ins voluntary act a	inu as ine
ince and voluntary act of said bank for the data	and haihnaga'	7 131 311 1 3 <b>21</b> 1	₩1 H II	Ysc.	
Given under my hand and Notarial Seal this	13th	day of	January		94
-				<i>-</i> C <i>y</i>	

"OFFICIAL SEAL"
Maureen Salutric
Notary Public, State of Illinois
My Cummission Expires 4/15/95

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Notary Public Maure Salutine

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Ang.

STATE OF ILLINOIS) ) SS
COUNTY OF COOK )
The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that
President and
respectively, as Trustee as aforesaid, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free act of said Trustee, for the uses and purposes therein sat forth.
of, 1993.
Notary Public
Notary Public
STATE OF ILLINOIS)  SS  COUNTY OF COOK)
The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Thomas . WALACE I President of Comerica Bank - Illinois, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said institution, for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal this 1872 day of 1997.
Notary Public

MARIA LUN NZA

Notary Public, State of Illinois

My Commission Expires 1/23/95

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STATE OF ILLINOIS) COUNTY OF COOK )

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Ronald L. Gan and Stephanie Evans personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this \_ January , 1993. 0x Co0+ Cc

"OFFICIAL SEAL" Miriam A. Aragon Notary Public, State of Illinois My Commission Expires June 27, 1998 ClortsOffice

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