

4/19/93

Date

94222047

Loan Number 001658-6	FHA/VA/MI Case Number
Mortgagor (or Trustor) William W. Gilmer & Martha S. Gilmer	
Property Address 633 North Grove-Oak Park, IL 60302	



Agreement For Modification or Extension of Mortgage

For Federal National Mortgage Association or Government National Mortgage Association

DEPT-01 RECORDING \$29.50
T40012 TRAN 5716 03/10/94 15:27:00
#9740 + SK *-94-222047
COOK COUNTY RECORDER

The Trustor or Mortgagor identified above (hereinafter referred to as the "Mortgagor") does hereby apply for a Modification of the payment provisions of the above-numbered account covering an indebtedness owing from the Mortgagor to Federal National Mortgage Association (hereinafter referred to as the "Mortgagee"), evidenced by a note (or bond) and secured by a real property mortgage (or trust deed)...

(1) Mortgagor is now the owner and holder of the real property encumbered by said Mortgage, recorded in the public records in the County of Cook, State of Illinois, in book, N/A, page N/A, or document or file number 92807265. **SEE ATTACHED LEGAL DESCRIPTION

(2) Under the terms of said Mortgage, there remains unpaid as of the first day of the month in which this Agreement is made, the sum of \$ 149,475.43, for principal, \$ N/A for interest thereon, \$ N/A for advances made by the Mortgagee thereunder, and \$ N/A for interest on such advances, aggregating a total sum of \$ N/A, for which amount the Mortgagor is indebted to the Mortgagee under said Mortgage, which is a valid lien, to which Mortgagor has no defenses, offsets or counterclaims.

(3) Mortgagor hereby deposits with the Mortgagee the sum of \$ 1,407.71, which is to be applied upon the present balance due on the principal of said Mortgage, (including advances, if any), and the sum of \$ N/A which is to be applied upon the delinquent interest due upon said principal (and advances, if any); application of said deposited amounts is to be made as of the effective date of this modification or extension, which if not executed by Mortgagee, shall be returned to the Mortgagor.

(4) Mortgagor agrees the terms of said Mortgage are modified or extended relative to the payment of said indebtedness by providing for payment of the balance of the principal, including any unpaid interest due thereon, (after the deposits aforementioned have been applied thereto), as follows: Said total balance of \$ 149,475.43, is to be paid, with interest at the same rate per annum stipulated in the Mortgage, on the unpaid balance, in equal monthly installments of \$ 1,407.17 (exclusive of sums required to be deposited for the payment of taxes, insurance, etc.), the first of said installments shall become due and payable on the day of 1st May, 1993, and the remaining installments, successively, on the day of each and every month thereafter, until said mortgage indebtedness is fully paid, except that if not sooner paid, the final payment of principal and interest shall be due and payable on the day of November 2017, 19, which is the present or extended maturity date.

(5) Mortgagor agrees to make the payments as specified in paragraph (4) hereof and understands and agrees that:
(a) All the rights and remedies, stipulations, and conditions contained in said Mortgage relating to default in the making of payments under the Mortgage shall also apply to default in the making of said modified payments hereunder.
(b) All covenants, agreements, stipulations (and conditions in said Mortgage shall be and remain in full force and effect, except as herein modified, and none of the Mortgagor's obligations or liabilities under said Mortgage shall be diminished or released by any provisions hereof; nor shall this Agreement in any way impair, diminish, or affect any of the Mortgagee's rights under or remedies on the Mortgage, whether such rights or remedies arise thereunder or by operation of law. Also, all rights of recourse to which the Mortgagee is presently entitled against any property or any other persons in any way obligated for or liable on the Mortgage, are expressly reserved by the Mortgagee.
(c) All costs and expenses incurred by Mortgagee in connection with this Agreement, including recording fees, title examination, and attorney's fees, shall be paid by Mortgagor and shall be secured by said Mortgage.
(d) Mortgagor agrees to make and execute such other documents or papers as may be necessary or required to effectuate the terms and conditions of this Agreement which, if approved and accepted by the Mortgagee, shall bind and insure to the heirs, executors, administrators, and assigns of the Mortgagee.

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(6) For the purpose of inducing and influencing the Mortgagee to execute this Agreement, the undersigned represents of his or her own knowledge that the names of all owners or other persons having an interest in the mortgaged property are as follows:

Name

William W. Gilmer

Martha S. Gilmer

All such persons are of legal age, and none is under any legal disability, except as follows:

*Witnessed by:

X Martha S. Gilmer (SEAL)
X William W. Gilmer (SEAL)

Mortgagor (SEAL)

*Acknowledgement

Agreed to by:

FEDERAL NATIONAL MORTGAGE ASSOCIATION

By

Margaret Whitley
Margaret Whitley

Date

5-14, 1993

Vice President

The undersigned, being obligated for the payment of the above-described Mortgage indebtedness, hereby consents to the execution of this Agreement between the Mortgagor therein described and the Mortgagee, and further consents to any modification or extension of the Mortgage by the Mortgagee under said Agreement.

*Witnessed By:

Co-Makers or Endorsers

The execution of this agreement should be witnessed and the appropriate acknowledgment clause should be added, if these are requirements under local law; also, this agreement should be filed for record, if required under local law or practice.

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LEGAL DESCRIPTION:

THE NORTH 47.5 FEET OF THE SOUTH 49.5 FEET OF LOT 2 IN BLOCK 2 IN AUSTIN, MOREY AND SLENT'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 16-06-322-015

Property of Cook County Clerk's Office

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STATE OF Illinois

COUNTY OF Cook

On this 20th day of April in the year _____, before me, the subscriber, personally came William W. Gilmer And Martha S. Gilmer to me known to be the person described in and who executed the within instrument, and they acknowledged that they executed the same

NOTARY: [Signature]

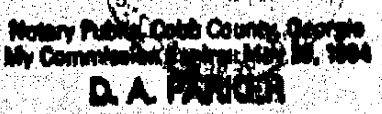


STATE OF Georgia

COUNTY OF Fulton

on this 14 Day of May, in the year 1993, before me, personally appeared Margaret Whitley personally known to me to be the person who executed the within instrument as Vice President or on behalf of the Corporation therein named, and acknowledged to me that the Corporation executed it.

NOTARY: [Signature]



Clerk's Office

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Chase Home Mortgage Corp
4915 Independence Parkway
Tampa, Florida. 33634

POSTAGE WILL BE PAID BY ADDRESSEE
FIRST CLASS PERMIT NO. 100 TAMPA FL 33601

Property of Cook County Clerk's Office



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