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RECORDATION REQUESTED BY:

Colonial Bank
5850 West Belmont Avenue
Chicago, IL 60634-5299

WHEN RECORDED MAIL TO:

Colonial Bank
5850 West Belmont Avenue
Chicago, IL 60634-5299

94225756

DEPY-01 RECORDING \$23.50
T#0012 TRAN 5813 03/11/94 15:03:00
\$9916 # *-94-225756
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 1, 1994, BETWEEN William J.P. Banks and Shirley A Banks, husband and wife, (referred to below as "Grantor"), whose address is 1838 N Neva, Chicago, IL 60635; and Colonial Bank (referred to below as "Lender"), whose address is 5850 West Belmont Avenue, Chicago, IL 60634-5299.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 17, 1990 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded April 20, 1990 as Document No.90181433.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 46 IN BRITGANY'S PRIMITAGE AVENUE SUBDIVISION OF THE NORTHWEST 1/4 OF THE WEST 88.45 ACRES OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1838 N Neva, Chicago, IL 60635. The Real Property tax identification number is 13-31-307-020-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

To Disburse Additional Funds of \$89,422.57, Extend Maturity Date to February 1, 2009, Change Interest Rate to 7.25% p.a. effective February 1, 1994 and Change Monthly Payments to \$909.57, principal and interest, payable on March 1, 1994 and on the first day of each and every month thereafter until maturity date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X William J.P. Banks
William J.P. Banks

X Shirley A Banks
Shirley A Banks

LENDER:

Colonial Bank
By: Barbara A. Bernardin, J.P.
Authorized Officer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)

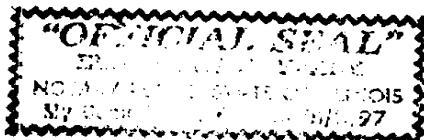
COUNTY OF COOK) ss

On this day before me, the undersigned Notary Public, personally appeared William J.P. Banks and Shirley A Banks, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of February, 1994.

By: Elizabeth A Frank Residing at 5850 W. Belmont Ave Chgo 60634

Notary Public in and for the State of IL My commission expires 1/1/97



23.50

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS
COUNTY OF COOK

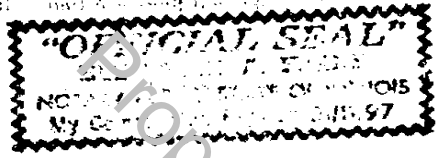
NOTARY PUBLIC
ILLINOIS

NOT JAM GABRO DBA HELIX

On this 28th day of February, 19 94, before me, the undersigned Notary Public, personally appeared Barbara A. Bernardini and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Elizabeth A Frank Residing at 5850 W. Belmont Ave Chgo, 60634
Notary Public in and for the State of IL My commission expires 1/11/97

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