

UNOFFICIAL COPY

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LOAN MODIFICATION AGREEMENT

LOAN: 0092297851

WHEREAS, BANK OF PALATINE, One E. Northwest Highway, Palatine, IL, 60067

LOANED DOUGLAS F. JOHNSON AND SUZANNE A. JOHNSON, His Wife THE SUM OF THREE HUNDRED THOUSAND AND NO/100 (\$300,000.00) as evidenced by a Note, Mortgage AND Assignment of Rents executed and delivered on June 23, 1990 which Mortgage and Assignment of Rents are duly recorded in the public records in the Jurisdiction where the mortgaged property is located which Note and Mortgage are hereby incorporated herein as a part of this instrument. Documents were recorded as Nos. 90-306,408 and 90-306,409, respectively, in Cook County, Illinois.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

CHANGE IN RATE AND MONTHLY PAYMENT. ALL OTHER TERMS AND CONDITIONS WILL REMAIN THE SAME. THE NEW RATE WILL BE 9.0% AND THE NEW PRINCIPAL AND INTEREST PAYMENT WILL BE \$2,431.31.

* Lot 1 in Resource Service Subdivision of the West 398.88 feet of the East 998.88 feet of the South 1/2 of the North 1/2 of the North East 1/4 of the South East 1/4 of Section 23 Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.*

Address of Property: 3727 Bardnick, Rolling Meadows, IL 60008

Permanent Index No.: 02-23-49-050-0000

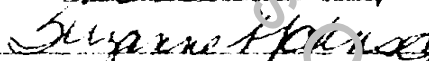
AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.

Therefore, it is hereby agreed that as of the date of this Agreement the unpaid balance (Principal & Interest) of said indebtedness is: *Two Hundred Ninety-Four Thousand Fifty-Five and 14/100 (\$294,055.14) all of which the undersigned promises to pay with interest at 9.00% per annum until paid and that Two Thousand Four Hundred Thirty-One and 31/100 (\$2,431.31) shall be payable per month beginning on the 1st day of March, 1994 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

All other terms and conditions will remain the same.

Signed, sealed and delivered the 2 day of February, 1994.



Douglas F. Johnson


Suzanne A. Johnson

State of Illinois)
County of Cook)

DEPT-01 RECORDING \$27.50
T#6888 TRAN 03/15/94 10 00:00
#6152 # JBT 2-74-230440
COOK COUNTY RECORDER

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that Douglas F. Johnson and Suzanne A. Johnson, His Wife who are personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.



APPROVED: Bank of Palatine
BY: _____

" OFFICIAL SEAL "
JENNIFER GREALISH
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/6/94

This instrument prepared by: A. Maclean, One E. Northwest Highway, Palatine, IL 60067



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Property of Cook County Clerk's Office

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