

SUBORDINATION AGREEMENT

WHEREAS, PINNACLE BANK (f/k/a BANK OF LAGRANGE PARK) is the Owner and Holder of a certain Note, made by Dorothy Maloy (herein referred to as "Mortgagor"), dated November 20, 1992 in the sum of \$40,000 and the Mortgage of same date, made by Mortgagor, which is recorded with the Recorder of Cook County, Illinois, on January 20, 1993 as Document #93-047579, evidencing a Mortgage lien against the following real estate (herein referred to as "Pinnacle Bank Mortgage" (f/k/a Bank of LaGrange Park Mortgage")):

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See Attached "Schedule A"

PIN: 15-29-312-001-0000

c/k/a: 2961 Ashton Ct., Westchester, IL 60154

WHEREAS, Mortgagors have or shall execute a new Mortgage to LaGrange Federal Savings & Loan Association in the sum of \$83,600.00, which has been or will be recorded against and be a lien on said real estate, but that its recording is or shall be junior to the Pinnacle Bank Mortgage (f/k/a Bank of LaGrange Park Mortgage).

WHEREAS, Mortgagors have requested Pinnacle Bank (f/k/a Bank of LaGrange Park) to subordinate the Pinnacle Bank Mortgage to LaGrange Federal Savings & Loan Association and Pinnacle Bank (f/k/a Bank of LaGrange Park) is willing to do so;

* Dated 12/1/93 and recorded 1/7/94 as document 94-023-460

WHEREFORE, for and in consideration of One Dollar and Other Good Consideration:

Pinnacle Bank (f/k/a Bank of LaGrange Park) hereby Subordinates the Pinnacle Bank Mortgage (f/k/a Bank of LaGrange Park Mortgage, aforesaid, only to the LaGrange Federal Savings & Loan Association Mortgage aforesaid, and shall at all times be inferior to the LaGrange Federal Savings & Loan Association Mortgage as if the LaGrange Federal Savings & Loan Association Mortgage has recording priority to it.

This Subordination Agreement shall be binding and effective as to Successors and Assigns of the Pinnacle Bank Mortgage.

Dated: February 11, 1994

PINNACLE BANK

BY: Jeffery S. Loveland

ATTEST: Diane L. Thomas

COOK COUNTY, ILLINOIS
FILED FOR RECORD

96 MAR 15 AM 9:15

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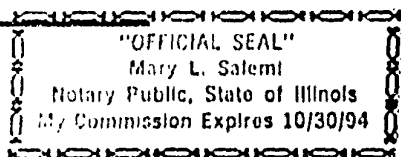
STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that Jeffery S. Loveland as Assistant Vice President and Diane L. Thomas, as Operations Officer, of Pinnacle Bank (f/k/a Bank of LaGrange Park, are personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that each signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

94233404

Given under my hand and Notary Seal this 11th day of February, 1994

Mary L. Salemi
Notary Public



Prepared by:
Pinnacle Bank
6000 W. LaGrange Rd
LaGrange, IL 60525

EN 2285757

UNOFFICIAL COPY

PARCEL 1:

LOT 55 (EXCEPT THAT PART THEREOF DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 55; THENCE NORTHWESTERLY ALONG THE SOUTHWESTERLY LINE OF SAID LOT 55, SAID LINE BEING AN ARC OF A CIRCLE, CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 345.00 FEET, THE CHORD THEREOF HAVING A BEARING OF NORTH 66 DEGREES 30 MINUTES 16 SECONDS WEST AND A LENGTH OF 15.00 FEET, AN ARC DISTANCE OF 15.00 FEET TO THE PLACE OF BEGINNING; THENCE NORTH 27 DEGREES 04 MINUTES 01 SECONDS EAST A DISTANCE OF 20.00 FEET; THENCE NORTH 62 DEGREES 55 MINUTES 59 SECONDS WEST, A DISTANCE OF 28.00 FEET; THENCE SOUTH 27 DEGREES 04 MINUTES 01 SECONDS WEST, A DISTANCE OF 20.00 FEET TO A POINT ON THE SOUTHWESTERLY LINE OF SAID LOT 55; THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LOT LINE, SAID LINE BEING AN ARC OF A CIRCLE, CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 345.00 FEET, THE CHORD THEREOF HAVING A BEARING OF SOUTH 62 DEGREES 55 MINUTES 59 SECONDS EAST AND A LENGTH OF 28.00 FEET, AN ARC DISTANCE OF 28.01 FEET TO THE PLACE OF BEGINNING), IN WESTCHESTER PLACE PHASE ONE, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN TORRENS DEPARTMENT 14, 1983 AS DOCUMENT LR346140 AND CERTIFICATE OF CORRECTION RECORDED MAY 4, 1984 AS DOCUMENT 27084014, IN COOK COUNTY, ILLINOIS.

ALSO

PARCEL 2:

RIGHT OF WAY FOR INGRESS AND EGRESS OVER AND THROUGH LOTS 83 TO 88 IN WESTCHESTER PLACE PHASE 1, APPURTENANT TO PARCEL 1, AS SET FORTH IN WESTCHESTER PLACE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED JUNE 7, 1984 AS DOCUMENT 27119993.

94233404

Cook County Clerk's Office

94233404

BOX 333

MAIL TO
LA GRANGE FEDERAL SAVINGS & LOAN
One North La Grange Road
La Grange, Illinois 60525

01-113R046-4