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COOK COUNTY, ILLINOIS  
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IOMC LOAN NO. 724165-8  
PIF: 12-13-93

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DISCHARGE OF MORTGAGE

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FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDED OF DEEDS OF THE REGISTER OF TITLES IN WHOSE OFFICE THE MORTGAGE OF DEED OF TRUST WAS FILED

KNOW ALL MEN BY THESE PRESENTS, THAT A CERTAIN INDENTURE OF MORTGAGE, BEARING THE DATE OF June 7, 1991, MADE AND EXECUTED BY CLYDE TAYLOR AND IDA L. TAYLOR, HIS WIFE OF THE FIRST PART, TO AMERICAN STATES MORTGAGE, INC. OF THE SECOND PART, AND RECORDED IN THE OFFICE OF THE REGISTER OF DEEDS FOR THE COUNTY OF COOK, STATE OF ILLINOIS, IN LIBER PAGE DOCUMENT NO. 91287400, TAX ID# 29-03-428-028 SEE ATTACHED FOR LEGAL DESCRIPTION IS FULLY PAID, SATISFIED AND DISCHARGED.

DATED THIS DATE: January 21, 1994

INDEPENDENCE ONE MORTGAGE CORPORATION  
P.O. BOX 5162  
SOUTHFIELD, MI. 48086-5162

SIGNED IN THE PRESENCE OF:

[Signature]  
GEORGIA ENO  
[Signature]  
SYLVIA MATTIS

BY: [Signature]  
DALE ESTRABAO / VICE-PRESIDENT  
BY: [Signature]  
LINDA HEMPHILL / ASSISTANT SECRETARY

STATE OF MICHIGAN  
COUNTY OF OAKLAND

ON THIS DATE January 21, 1994, BEFORE ME APPEARED DALE ESTRABAO AND LINDA HEMPHILL, TO ME PERSONALLY KNOWN, WHO BEING BY ME DULLY SWORN, DID SAY THAT THEY ARE RESPECTIVELY THE VICE-PRESIDENT AND ASSISTANT SECRETARY OF INDEPENDENCE ONE MORTGAGE CORPORATION, AND THAT THE SEAL AFFIXED TO SAID INSTRUMENT IS THE CORPORATE SEAL OF SAID CORPORATION, AND THAT SAID INSTRUMENT WAS SIGNED AND SEALED ON BEHALF OF SAID CORPORATION, BY AUTHORITY OF ITS BOARD OF DIRECTORS, AND DALE ESTRABAO AND LINDA HEMPHILL ACKNOWLEDGE SAID INSTRUMENT TO BE THE FREE ACT AND DEED OF SAID CORPORATION.

LATANYTA ANITA MANUEL  
Notary Public, Wayne County, MI  
My Comm. Exp. 07/27, 1996  
Acting in Clerk's Office

LATANYTA ANITA MANUEL, NOTARY PUBLIC

DRAFTED BY: LORAIN FRASER  
INDEPENDENCE ONE MORTGAGE CORPORATION  
P.O. BOX 5162  
SOUTHFIELD, MI. 48086-5162

WHEN RECORDED RETURN TO :

CLYDE TAYLOR  
IDA L. TAYLOR  
14514 S MURRAY AVE  
DOLTON, IL. 60419

BOX 251



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Property of Cook County Clerk's Office

address is 915 W. 175TH STREET  
HOMWOOD, ILLINOIS 60430

("Lender"). Borrower owes Lender the principal sum of

Sixty-nine thousand five hundred and NO/100--  
Dollars (U.S. \$ 69,500.00

Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on July 1, 2021

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 6 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK County, Illinois:

PARCEL 1: LOT 5 IN BLOCK 3 IN WILLIAM CADDIS ADDITION TO DOLTON, A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
PARCEL 2: THE 8 FOOT WIDE PUBLIC ALLEY LYING WEST OF AND ADJOINING PARCEL 1, ALL IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING \$15.00  
147777 TRAN 0884 06/14/91 09:54:00  
#1600 # 5 \*-91-287400  
COOK COUNTY RECORDER

PERMANENT INDEX NO. 29-03-428-028

which has the address of 14514 S. MURRAY AVENUE, DOLTON  
Illinois 60419 (ZIP Code) ("Property Address");

(Green, Civil.

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payments of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by paragraph 4.

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