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COOK COUNTY, ILLINOIS

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SUBORDINATION AGREEMENT

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of March, 1994 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated October 30, 1989 and recorded December 6, 1989 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 89581057 made by Salvador A. Rinella and Patricia M. Rinella, His Wife ("Borrowers"), to secure an indebtedness of \$ 150,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2315 Robertson Lane -- Flossmoor, IL 60422 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#Vol. 11;32-07-108-016 ; and

WHEREAS, Chicago Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 112,500.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Twelve Thousand Five Hundred and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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LEGAL DESCRIPTION

LOT 13 IN BLOCK 2 IN GOLFVIEW MANOR, BEING A SUBDIVISION OF PARTS OF SECTIONS 6 AND 7, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE FLAT THEREOF RECORDED NOVEMBER 21, 1958 AS DOCUMENT 17383993, IN COOK COUNTY, ILLINOIS

SALVADOR AND PATRICIA RINELLA

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