

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 1st day of March, 1994 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated March 8, 1993 and recorded March 16, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 93194194 made by Steven M. Cain, A Bachelor ("Borrowers"), to secure an indebtedness of \$ 10,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3139 W. Belden Ave. -- Chicago, IL 60647 and more specifically described as follows:

SEE ATTACHED RIDER . DEPT-01 RECORDING \$25.00
. T#0011 TRAN 0647 03/17/94 10:08:00
. #6756 # *-94-243532
. COOK COUNTY RECORDER

PIN#Vol 530; 13-36-106-006 ; and

WHEREAS, Banco Popular De Puerto Rico, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 167,500.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated *March 10, 1994* reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Sixty Seven Thousand Five Hundred and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

BOX 169

25.00

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3/20/2014

Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

LOT 46 AND THE WEST 1/2 OF LOT 47 IN FRICKE AND DOSE'S
SUBDIVISION OF THE WEST 10 ACRES OF THE SOUTH 20 ACRES OF THE
NORTH 43.30 ACRES OF THE NORTH WEST 1/4 OF SECTION 36, TOWNSHIP
40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

STEVEN M CAIN

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11/13/2011