

LIMITED IRREVOCABLE POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, ILLINOIS MORTGAGE ASSOC., LTD a (corporation/partnership/sole proprietorship) with its principal offices at 1806 GLENVIEW RD., GLENVIEW, ILLINOIS County of COOK and State of ILLINOIS ("Principal") does hereby make, constitute and appoint American Residential Mortgage Corporation of the City of OAKBROOK, ILLINOIS County of DUKE and State of ILLINOIS ("AmRes"), my true and lawful attorney-in-fact with power to act for and in my name and stead to:

Execute, endorse, assign and deliver to AmRes (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's, obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents"), each in connection with the following loan transaction:

Borrower Name(s): THOMAS J. LEAHY
Address of Property: 2185 NEW WELLOW RD.
City, State, Zip Code: NORTHFIELD, IL 60093
Loan Number: 940-096936

DEPT-01 RECORDING \$20.70
T#0014 TRAN 1101 03/17/94 11:09:00
\$7827 * -94-243950
COOK COUNTY RECORDER

giving and granting unto said attorney-in-fact, through its authorized officers and employees, full power and authority to do and perform all and every act and thing whatsoever, requisite and necessary to exercise the foregoing powers as fully, to all intents and purposes, as Principal might or could do and perform by itself, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by virtue hereof.

Principal and AmRes hereby acknowledge and agree that AmRes has an interest in the subject matter of the power granted herein, and immediately upon and concurrently with the closing of the loan, AmRes is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Limited Irrevocable Power of Attorney or any of the powers conferred hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which AmRes is authorized to perform by this power.

The power of attorney granted herein shall not be affected by any incapacity, dissolution, insolvency, liquidation, bankruptcy or death of the Principal.

DEPT-01 RECORDING \$20.70
T#0014 TRAN 1102 03/17/94 11:15:00
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Executed this 1ST day of MARCH, 19 94

By: [Signature]
Its: PRESIDENT

Prepared by
Paula Pedron

188-SC30968

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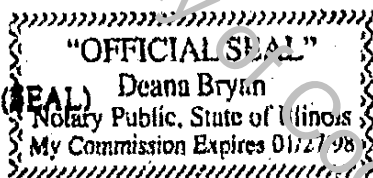
Corporation

STATE OF ILLINOIS

COUNTY OF COOK

I, DEANA BRYAN, a notary public in and for, and residing in the County and State aforesaid, do hereby certify that on this 1ST day of MARCH, 1994, before me, personally appeared JOHN TAGTMEIER, who acknowledged himself to be PRESIDENT of ILLINOIS MORTGAGE ASSOC., LTD a corporation incorporated under the laws of the state of ILLINOIS, being authorized so to do, execute the foregoing instrument for the purposes herein contained, by signing the name of the corporation by himself as JOHN TAGTMEIER.

In witness whereof I hereunto set my hand and official seal.



Deana Bryan
Notary Public

Partnerships

STATE OF _____

COUNTY OF _____

I, _____, a notary public in and for, and residing in the County and State aforesaid, do hereby certify that the foregoing instrument was acknowledged before me on this _____ day of _____, 199____, by _____, partner (or agent) on behalf of _____, a partnership.

In witness whereof I hereunto set my hand and official seal.

Notary Public

(SEAL)

LOT 2 IN BUSSCHER'S SUBDIVISION, A RESUBDIVISION OF LOT 1 IN MEADOWVALE SUBDIVISION, TOGETHER WITH THE EAST 25 FEET OF THE WEST 200 FEET OF THAT PART OF SAID WEST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF WILLOW ROAD, IN COOK COUNTY, ILLINOIS.

P/W - 04-24-103-029

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